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June 29, 2023

減 USK June 29, 2023																
Crypto Leaderboard																
Rank	Name	•	Ticker	Price	:	24h	7	d	30d	24h '	Vol \$m	М	C \$m	1.	-Year C	hart
1	1 Bitcoin BTC \$30,73		3 2%		2	%	6 11%		,686	686 596,66						
2	2 Ethereum		ETH	\$1,872		1% -1%		%	-1%		7,280 225,01		5,010	0 ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
3 Tether			USDT \$1.00)	0%	0	%	0%		,384 83,304		3,304	+		
4 BNB			BNB	SNB \$236		1%		%	-24%		523	36	5,736	,		
5 USD Coin		USDC	C \$1.00		0%		%	0%	4,	4,096 28		28,124		monthe		
6	6 XRP		XRP	RP \$0.47		0% -		%	-10%		898 2		24,644		\sim	
7	7 Lido stETH STET		STETH	\$1,866		1% -2		%	-2%				13,906		\sim	
8	Cardano		ADA	\$0.28	3 1% -7%		'%	-27%		99	9,685		\sim			
9	Dogecoin	l	DOGE	\$0.06)	0% -4%		.%	-12%		280	8	,944	mm		\sim
10	Solana		SOL	\$18.1		12%	6	%	-15%	Ę	532	7	,217	\sim	\sim	~~~~
Top & Bottom Performers - Top 100 Tokens																
	24h			7 Days	30 C			Days	ays		90 Days		5		365 Days	
S	NX	14%	В	СН	87%		ЗСН	11	7%	BC	4	100%	, D	KAS		6252%
S	SOL 1		В	SV	38%		KAS		63%		J	68%		INJ		527%
STX		8%	S	NX	19%	F	PEPE	24%		XR	D	60%		CFX		315%
BCH		7%	Х	LM	17%	:	STX		15%		R	47%		LDO		284%
WOO		-1%	E	BIT -11% STX -13%		MATIC		-2	-29%)	-46%				-59%
CFX		-2%				APE			-30%		Ε	-46%		AXS		-60%
BIT		-3%		SUI	-14%		LOW			FLO		-48%		SANI		-61%
Х	(RD	-15%	C	FX	-18%		CFX	-3	5%	CF	X	-49%		FLOV	<u>/</u>	-66%
						Cate	gory I	Perfor	mance	9						
Cat	egory	7d	30d	90d	180d		865d	_	osyste		7d	30d	900		0d	365d
Curren	су	18%	15%	5%	43%		27%		Solana		14%	4%	-16			-37%
CEXs		8%	1%	-8%	21%		1%		Tron		2%	-4%	-6%			-4%
DEX		10%	-4%	-30%	24%		26%		Avalanche			-10%	-21			-17%
Lendin	•	11%	-4%	-8%	24%		26%		Cosmos			-10%	-8%			49%
Privacy		7%	-12%	-30%	-16%		30%	P	Polkadot			-12%	-29			-24%
	Contract	4%	-13%	-25%	21%		24%		BSC			-14%	-16			16%
Other D		2%	-13%	-16%	74%		39%	Gnosis Chair				-16%	-29			-15%
	ta/Comp.	3% 0%	-14%	-26%	6%	-	37% 5%		Polygon		1%	-16%	-22			3%
Scaling		0% 1%	-16% -20%	-37% -35%	20% 6%		5% 55%	70%					1-Ye	ar BTC D	ominar	ice
5		-5%	-20%	-33% -34%	0 <i>%</i> 39%		55% 49%	50% 30%							~~~~	
Wenne		-5 %	-20%	-34%	39%											
DeFi																
	Total Value	Locke	d, LTM, \$	Sb		Тор	TVL By	/ Protoc	col, \$b					se Inde		
$\begin{bmatrix} 80\\60\\40 \end{bmatrix} \xrightarrow{16}\\ \begin{bmatrix} 12\\8\\4\\0 \end{bmatrix} \xrightarrow{16}\\0 \end{bmatrix}$							<u>ک</u>		Z	ат С	125 100 75 50			– ВТ	FC, Th (40 30 20
20						LDO	MKR	AAVE	NN	JUST	25					10

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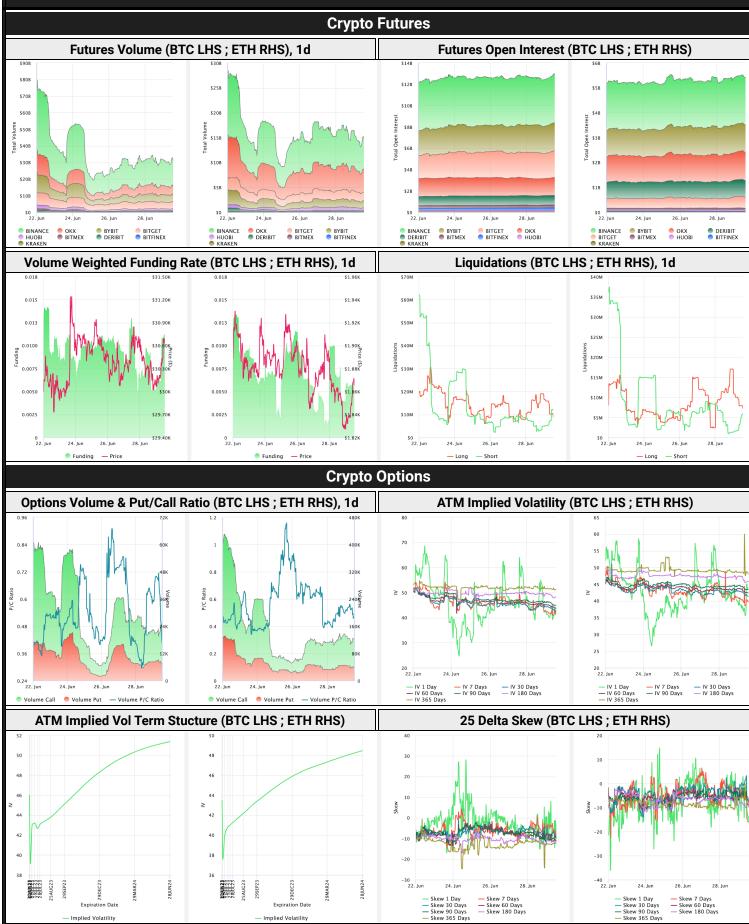
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Trading Volume															
Aggregate Volumes by Product, \$b Top Derivatives Exchanges, \$m and bps Top Spot Exchanges, \$m															
Product		1d	7d	30d	0/I	Exchange	1d Vol	0/I	Mkr	Tkr	Exchang				
Spot		16	151	558	n/a	Binance	37,533	9,789	2.0	4.0	Binance	9.9	6,362		
Perpetu	ials	164	1,160	3,750	125	окх	13,634	3,649	2.0	5.0	Coinbas	e 8.6	863		
				Bybit	8,809	5,010	1.0	6.0	Kraken	8.3	523				
Options* 1 8 32 n/a						KuCoin	1,505	1,724	2.0	6.0	KuCoin	7.6	527		
Daily Spot Volume, Top 100 Tokens Last 20d, \$b						Top Volu	Top Volume, 1d, \$m Top Vol			me, %20d Avg Low Volume, %20d					
200 <u>Current</u> 3M Ago - 6M Ago						USDT	22,049	XRI	C	309%	STE	TH	15%		
150			******			BTC	13,175 SNX 241%				XA	UT	28%		
100						ETH	6,166				FR	AX	37%		
50	and the second se	- in the second	· · · ·	****	******	USDC	3,274					TH	48%		
0 -						BUSD	2,327	BCł	4	186%	K	S	52%		
Traditional Finance															
		Globa	l Equity	Markets*			SPX vs. BTC, LTM								
	US	US Grwth	UK	Germany	Japan		40,000						8,000		
1D	0%	0%	-1%	0%	1%	0%	30,000	~			monter	Ann	6,000		
7D	0%	0%	-1%	0%	-1%	-1%	20,000 4,000 2,000								
90D	7%	14%	-1%	-1%	5%	-5%	10,000	- :	SPX (RI	HS) 🗕	BTC (LH	S)	2,000		
365D	365D 15% 28% 6% 21% 17% -12% 0														
				ury Yields			Commodities & FX WTI Gas Gold USD/EUR USD/J								
Last	US	Brazil 10.95%	UK 4.42%	Germany 2.39%	Japan		Last	WTI 69.6	Gas 2.64			.92	USD/JPY 144.9		
Last 1d Chg	3.84% 0.13	0.07	0.11	0.07	0.38% 0.00	-0.05	1d % Chg	09.0	-1.19	-			0.3%		
1d Chg 0.13 0.07 0.11 0.07 0.00 -0.05 1d % Chg 0.1% -1.1% -1.0% 0.4% 0.3% Correlations															
						Cone									
Intra-Crypto Correlations, LTM						Daor	Rolling 3M Correlations, LTM 0.80 vs. US Equities								
	BTC	ETH	BNB	XRP	ADA	DOGE			m						
втс							0.40		1-1						
ETH	0.87						0.00				_	BTC			
BNB	0.75	0.75					1.00 vs. BTC	2							
XRP	0.64	0.66	0.58												
ADA	0.78	0.80	0.73	0.68				-			JAR		- And		
DOGE	0.60	0.63	0.56	0.49	0.64		0.40 – F	тн 🗕	BNB	— XRF	- AD	A	DOGE		
	0.00	0.00	0.00	0.11	0.01	Ommt			BITE						
		ublic tests	et of Coo	mos basad	blockob	ain on July 5 -									
							UIV meeting - TI	he Block							
							ure - The Block								
		·				- The Block									
Maple Finance launches direct lending arm Maple Direct - The Block															
Bitcoin accounted for just 19% of illicit crypto activity in 2022: TRM Labs - The Block															
Bitcoin salary: Employees choose crypto paychecks amid economic instability - Cointelegraph															
German regulator reportedly rejects Binance's crypto custody license request - Cointelegraph															



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GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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Sources

*All options data is based on Deribit and Options-based graphs are from Laevitas based on Deribit data. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
Investing.com	Google Finance	TradingView	Deribit	WorldCoinIndex