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July 27, 2023

派 () () () July 27, 2025														
Crypto Leaderboard														
Rank	Name	-	Ticker	Price	2	24h	7d	30d	24h \	/ol \$n	n M	C \$m	1-Yea	r Chart
1	Bitcoin		BTC	\$29,38	8	0%	-3%	-4%	12	,180	57	1,328	\sim	~~~~
2	Ethereum		ETH	\$1,872		1%	-2%	-1%	8,	918	22	4,928	m	~~~~
3	Tether		USDT	\$1.00		0%	0%	0%	19	,341	83	3,773		
4	XRP		XRP	\$0.71		2%	-11%	48%	1,	454	37	7,580	~~~	
5	BNB		BNB	\$241		1%	-1%	1%	4	02	37	7,044	$\sim \sim \sim$	$\sim\sim\sim$
6	USD Coin	I	USDC	\$1.00		0%	0%	0%	4,	818	26	6,569	~~~~~	-h
7	Lido stET	H S	STETH	\$1,871		1%	-2%	-1%		6	14	4,731	m	~~~~
8	Dogecoin	I	DOGE	\$0.08		0%	8%	20%	g	03	11	1,061	m	\sim
9	Cardano		ADA	\$0.31		2%	-5%	8%		79	1(),813	\sim	\sim
10	Solana		SOL	\$25.5		4%	-6%	53%	7	'04	1(),292	\sim	~~~~
Top & Bottom Performers - Top 100 Tokens														
	24h			7 Days			30 Days	S		90 Da	ays		365	Days
	(DC	16%		DC	62%	XDC		102%	PEP		322%		KAS	12988%
	ίlΜ	13%		KR	15%	MKR		72%	FLE		297%		FLEX	1830%
	EPE	10%		AS	9%	COMF		69%	BCł		107%		INJ	520%
	NX	7%	_	DGE	8%	XLM		58%	CON		74%		RNDR	210%
	(AS	-2%			-12% -13%	STX		-16%	GAL FTN		-40%		FLOW	-67%
TON		-2%				RPL		-21%			-42%		NEAR	-67%
THETA FLEX		-3%		INJ -15% FLEX -15%		FTM		-22% -33%) -	-47%		SAND	-67%
F		-9%		.EX		XRD	Dauf		API		-50%		APE	-71%
0.1		71	00.1	00.1				ormance		7.1	00.1	00.1	100	
Lendin	egory	7d 2%	30d	90d 5%	180d	365d -27%		Ecosyste Avalanch		7d 1%	30d 16%	90d -4%	180d -6%	365d -21%
Curren	-	∠ ⁄∘ -3%	13%	25%	-o ⁄~ 24%	-27%		Tron		2%	7%	-4 % 5%	-0% 6%	-21% -1%
Other D	•	-4%	7%	-16%	24 <i>%</i> 5%	36%		Gnosis Cha		2 <i>%</i> 4%	3%	-18%	-14%	-26%
	ta/Comp.	-4%	2%	-21%	-26%	-39%		Polkado		-4%	-2%	-21%	-25%	-27%
	Contract	-3%	1%	-19%	-22%	-38%		Cosmos		3%	-3%	-11%	-3%	35%
DEX		-4%	0%	-21%	-22%	-42%		Polygon		4%	-4%	-24%	-18%	-12%
CEXs			-1%	-16%	-17%	-12%		Solana		11%	-7%	-10%	-21%	-44%
	g/Entertai	-1% -4%	-1%	-31%	-44%	-57%		BSC		3%	-7%	-27%	-11%	2%
Meme		0%	-4%	-32%	-19%	5%	70)%				1-Year	BTC Domi	nance
Scaling -4%		-6%	-33%	-35%	-28%		50%							
Privacy	/	-17%	-14%	-33%	-43%	-46%	30)%						
				-			DeFi							
Total Value Locked, LTM, \$b Top TVL By Protocol, \$b DefiPulse Index, LTM														
80			,, •		16		,				DPI (— ВТС, Т	
	Δ.				12					125	⁵ 🚺		, 1	⁴⁰
									30					
40				Ann	4					75		-1-	pro-	~~ 20
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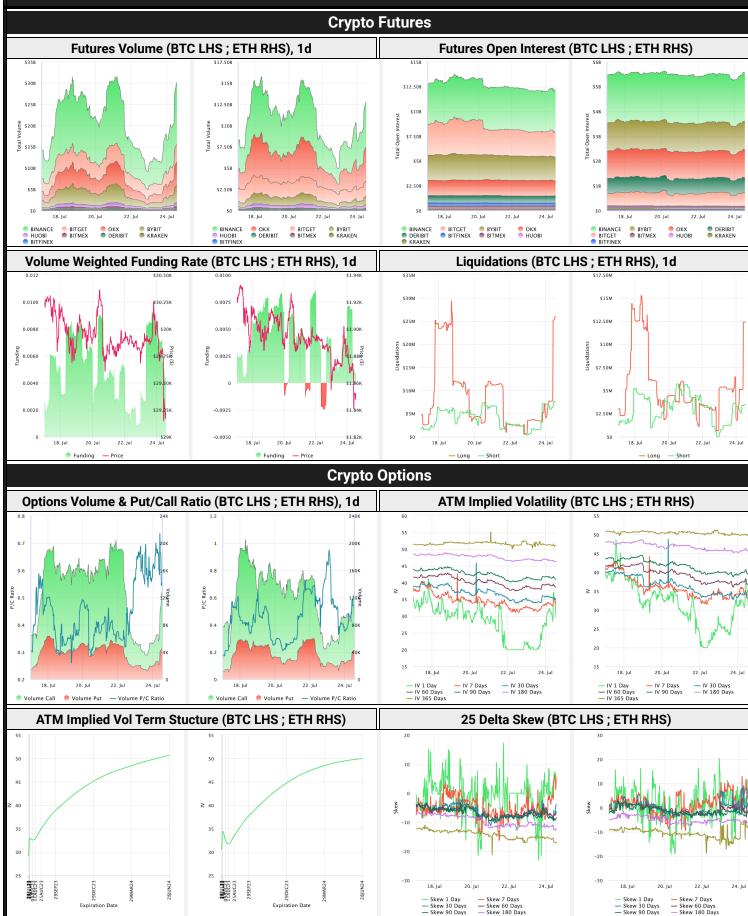
Trading Volume														
Aggregate Volumes by Product, \$b Top Derivatives Exchanges, \$m and bps Top Spot Exchanges, \$										ges, \$m				
Product 1d 7d 30d O/I						Exchange	1d Vol	0/I	Mkr	Tkr	Exchange	Score	1d Vo	
Spot		15	94	505	n/a	Binance	32,509	10,253	2.0	4.0	Binance	9.9	6,876	
Perpetu	ials	63	423	2,910	73	ОКХ	11,488	3,753	2.0	5.0	Coinbase	8.5	933	
Futures		0	1	9	1	Bybit	7,329	5,459	1.0	6.0	Kraken	8.3	556	
Options* 1 5 26 n/a					KuCoin	1,426	1,671	2.0	6.0	KuCoin	7.5	392		
Daily Spot Volume, Top 100 Tokens Last 20d, \$b						Top Volur					Low Vol	ume, %	20d Av	
	Curren	t == 3N	/I Ago	6M Ago	þ	USDT	21,658	XDC		189%	MNT		0%	
150		a star				BTC	13,087	TON		188%	HT		35%	
100	1		11100 ⁰⁰⁰ 00		e e terre e . Le t	ETH	5,613	MKR		169%	STETH	4	36%	
50 😐	<u>;</u>					USDC	2,851	PEPE		140%	XAUT		42%	
0						TUSD	2,036	WBTC	2	134%	MINA	1	49%	
Traditional Finance														
		Globa	l Equity	Markets*			SPX vs. BTC, LTM							
	US	US Grwth	UK	Germany	Japan	НК	40,000						8,000	
1D	0%	0%	0%	0%	0%	1%	30,000				mm	m m	6,000	
7D	1%	0%	1%	0%	1%	2%	20,000 🌥	when	}		×		4,000	
90D	10%	17%	-1%	-2%	7%	-6%	10,000	— S	PX (RF	IS) 🗕	BTC (LHS)		2,000	
365D	14%	23%	10%	26%	14%	-9%	0						0	
10-Year Treasury Yields							Commodities & FX WTI Gas Gold USD/EUR USD/JPY							
	US	Brazil	UK	Germany	Japan			WTI	Gas				SD/JPY	
Last	3.95%	10.83%	4.35%	2.43%	0.44%		Last 1d % Chg	79.9	2.61				141.1	
1d Chg 0.10 0.01 0.07 -0.03 0.00 -0.06							1d % Chg 1.4% -3.2% -1.3% 0.8% 0.6% elations							
						Corre	lations							
				elations, L			Rolling 3M Correlations, LTM 0.80 vs. US Equities							
	BTC	ETH	XRP	BNB	DOGE	ADA	0.80 vs. US I	Equities						
BTC							0.40	- Total			5			
I	0.87										— B [·]	TC	LETH-	
ETH	0.49	0.54					0.00					-		
ETH XRP	0.49						1.00 vs. BT						_	
XRP		0.73	0.45						- second	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	-	many	CEA	
XRP BNB	0.73	0.73	0.45	0.54				Man 1		<u>k</u>	🖅 🔨 📘			
XRP BNB DOGE	0.73 0.57	0.63	0.39	0.54				and the		}		~	ଳ	
XRP BNB	0.73			0.54 0.70	0.61		0.40	ETH	XRP	BNB	DOGE		DA	
XRP BNB DOGE	0.73 0.57	0.63	0.39		0.61	Crypto	0.40 - F	ETH	XRP	BNB	- DOGE		DA	
XRP BNB DOGE ADA	0.73 0.57 0.75	0.63 0.79	0.39 0.68	0.70			•							
XRP BNB DOGE ADA Stablecc Meta's Z	0.73 0.57 0.75 Din Econor	0.63 0.79 my Sees \$	0.39 0.68 <u>3 Billion</u>	0.70 Drop: Lead lespite \$3.7	ing USD ′ billion m	Tokens Shrink	D News as Euro-Ancho in Q2 - The Blo	ored Projec						
XRP BNB DOGE ADA Stablecc Meta's Z Block.on	0.73 0.57 0.75 Din Econor Cuckerberg	0.63 0.79 my Sees \$ g remains 1 mages 'far	0.39 0.68 3 Billion hopeful c beyond'	0.70 Drop: Lead lespite \$3.7 \$22M, ENF	ing USD ' billion m ⁻ founder	Tokens Shrink netaverse loss r says - Cointe	D News as Euro-Ancho in Q2 - The Blo legraph	ored Projec						
XRP BNB DOGE ADA Stablecc Meta's Z Block.on Bruce Le	0.73 0.57 0.75 Din Econor Cuckerberg he ICO dar	0.63 0.79 my Sees \$ g remains mages 'far to teach m	0.39 0.68 <u>3 Billion</u> hopeful c beyond' artial arts	0.70 Drop: Lead lespite \$3.7 \$22M, ENF s in the met	ing USD / billion m = founder averse -	Tokens Shrink netaverse loss r says - Cointe Cointelegraph	D News as Euro-Ancho in Q2 - The Blo legraph	ored Projec ock						

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Implied Volatility



Implied Volatility

Skew 7 Days Skew 60 Days Skew 180 Day Skew 1 Day Skew 30 Day Skew 90 Day 365 D



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GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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Sources

*All options data is based on Deribit and Options-based graphs are from Laevitas based on Deribit data. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
Investing.com	Google Finance	TradingView	Deribit	WorldCoinIndex