

	Crypto Leaderboard										
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart		
1	Bitcoin	BTC	\$29,336	0%	1%	-3%	8,845	570,796	~~~~		
2	Ethereum	ETH	\$1,844	0%	1%	-5%	4,442	221,655	2000		
3	Tether	USDT	\$1.00	0%	0%	0%	9,531	83,294			
4	BNB	BNB	\$240	0%	-1%	-4%	272	36,936	~~~~~		
5	XRP	XRP	\$0.63	0%	1%	-12%	962	33,096	1		
6	USD Coin	USDC	\$1.00	0%	0%	0%	2,853	26,140			
7	Lido stETH	STETH	\$1,844	0%	1%	-4%	3	14,937	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
8	Dogecoin	DOGE	\$0.07	-2%	0%	4%	355	10,481	M		
9	Cardano	ADA	\$0.29	-1%	-1%	-11%	141	10,144	~~~~~		
10	Solana	SOL	\$24.5	-1%	6%	-11%	322	9,923	~~~~~		

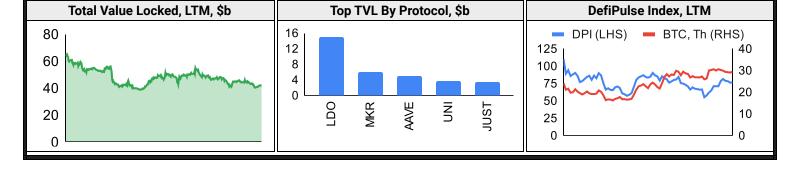
## **Top & Bottom Performers - Top 100 Tokens**

					<u>-</u>				
24h		7 Days		30 Days		90 Days		365 Days	
HBAR	16%	RUNE	45%	FLEX	101%	FLEX	548%	RLB	11998%
FXS	7%	RLB	38%	XDC	89%	RLB	468%	FLEX	3718%
APE	4%	PEPE	22%	RLB	89%	KAS	112%	KAS	3165%
MINA	3%	TON	17%	KAS	52%	MKR	99%	INJ	318%
XRD	-3%	OP	-11%	INJ	-18%	APE	-39%	AXS	-68%
XDC	-3%	XDC	-12%	LDO	-21%	CFX	-41%	SAND	-71%
KAS	-4%	GMX	-12%	RPL	-26%	RPL	-46%	NEAR	-76%
RLB	-11%	KAS	-15%	CRV	-29%	SUI	-49%	FLOW	-80%

## **Category Performance**

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Meme	4%	1%	-17%	-43%	-19%	Solana	10%	6%	33%	-13%	-33%
DEX	2%	-3%	-4%	-30%	-45%	Cosmos	10%	4%	21%	-11%	21%
Gaming/Entertai	4%	-3%	-19%	-43%	-63%	Gnosis Chain	5%	0%	-9%	-26%	-41%
Lending	1%	-4%	14%	-13%	-43%	Avalanche	2%	-3%	4%	-17%	-35%
IoT/Data/Comp.	0%	-5%	-9%	-35%	-50%	Polkadot	3%	-5%	-10%	-34%	-40%
CEXs	0%	-7%	-8%	-20%	-26%	Polygon	0%	-5%	-15%	-30%	-30%
Currency	-1%	-7%	21%	11%	7%	BSC	2%	-6%	-14%	-27%	-22%
Smart Contract	1%	-8%	-11%	-28%	-47%	Tron	0%	-8%	2%	-8%	-14%
Privacy	-1%	-8%	-14%	-39%	-49%	70%			1-Year E	TC Domin	ance
Scaling	0%	-9%	-21%	-52%	-45%	50%					
Other DeFi	-1%	-11%	-12%	-17%	-1%	30%					

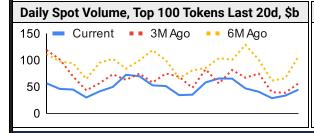
## DeFi





### **Trading Volume**

Aggregate Volumes by Product, \$b				Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m			
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	13	77	419	n/a	Binance	23,318	10,346	2.0	4.0	Binance	9.9	5,314
Perpetuals	257	748	2,430	186	окх	8,222	3,819	2.0	5.0	Coinbase	8.3	464
Futures	0	1	5	1	Bybit	5,498	5,762	1.0	6.0	Kraken	8.2	338
Options*	0	5	21	n/a	KuCoin	792	1,696	2.0	6.0	KuCoin	7.3	249

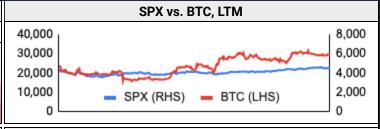


Top Volur	ne, 1d, \$m	Top Volume	, %20d Avg
USDT	18,124	RUNE	354%
BTC	10,899	HBAR	353%
ETH	4,087	APE	177%
USDC	2,416	MANA	173%
TUSD	1,738	XRD	158%

Low Volume,	%20d Avg
STETH	12%
RETH	26%
USDP	33%
STX	37%
XEC	39%

#### **Traditional Finance**

	Global Equity Markets*										
	US USGrwth UK Germany Japan HK										
1D 7D 90D	0%	-1%	0%	-1%	0%	-2%					
7D	-1%	-2%	0%	-1%	-1%	-3%					
90D	9%	12%	-2%	-2%	2%	-7%					
365D	4%	10%	5%	18%	7%	-12%					

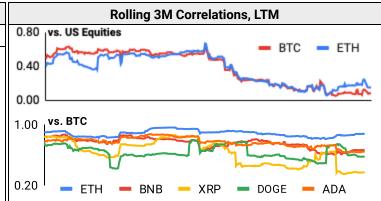


10-Year Treasury Yields											
	US Brazil UK Germany Japan HK										
Last	4.18%	10.92%	4.58%	2.62%	0.61%	3.99%					
1d Chg	1d Chg 0.01 -0.03 0.05 0.00 -0.01 -0.06										

Commodities & FX									
WTI Gas Gold USD/EUR USD/JPY									
Last	82.0	2.78	1,943	0.92	145.4				
1d % Chg	-1.5%	0.2%	-0.2%	0.3%	0.3%				

#### **Correlations**

	Intra-Crypto Correlations, LTM											
	втс	BTC ETH BNB XRP DOGE ADA										
втс												
ETH	0.87											
BNB	0.75	0.75										
XRP	0.49	0.55	0.46									
DOGE	0.58	0.65	0.56	0.39								
ADA	0.75	0.79	0.71	0.69	0.61							



### **Crypto News**

Bitcoin Spot ETF Approval Could Help Power up a New Crypto Cycle: Bernstein - CoinDesk

Pro-Bitcoin Javier Milei wins most votes in Argentina primary election - Cointelegraph

Goldman Foresees Q2 2024 Fed Rate Cut: A Boost For Bitcoin? - NewsBTC

Former SEC Attorney John Reed Stark Says SEC Will Not Approve a Bitcoin Spot ETF - Decrypt

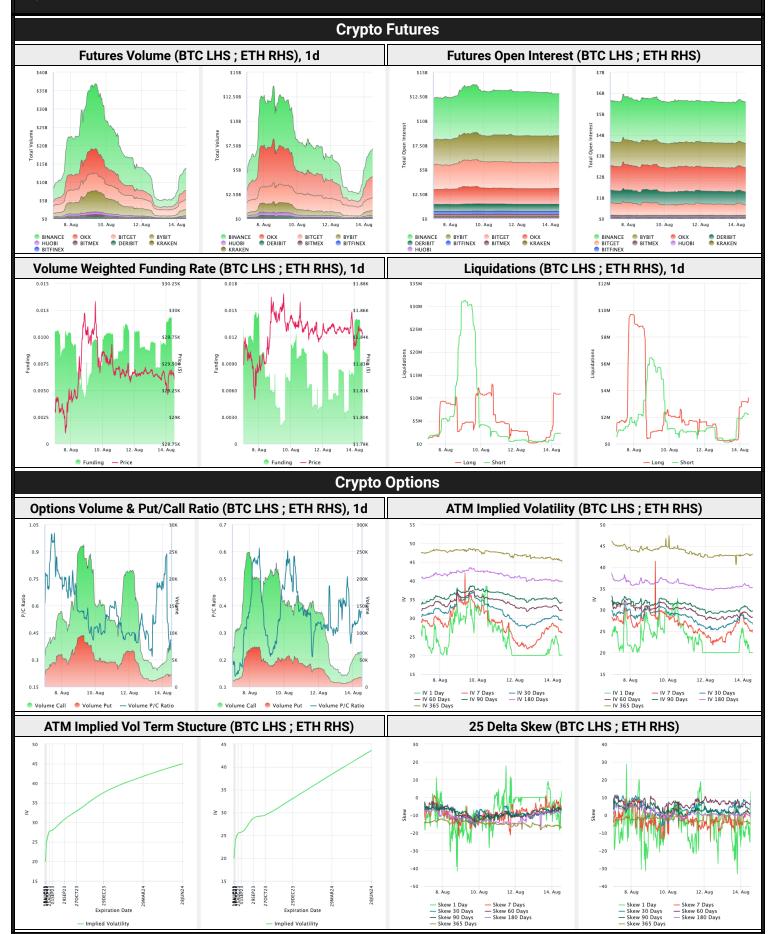
Polygon-based Y00ts NFTs to migrate to Ethereum, return \$3 million grant - The Block

SEC says it will appeal partial defeat in case against Ripple Labs - The Block

Leading Democrat Maxine Waters voices concern about PayPal stablecoin - The Block

Fantom is exploring adding optimistic rollups to connect to Ethereum - The Block







#### **About GSR**

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: <u>Twitter Telegram LinkedIn</u>

#### **Authors**

Matt Kunke, Research Analyst <u>Twitter</u> <u>Telegram Linkedin</u>
Brian Rudick, Senior Strategist <u>Twitter</u> <u>Telegram LinkedIn</u>

### **Required Disclosures**

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

#### Sources

\*All options data is based on Deribit and Options-based graphs are from Laevitas based on Deribit data. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

CoinGecko Santiment DefiLlama CoinMarketCap Laevitas

Investing.com Google Finance TradingView Deribit WorldCoinIndex