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# Weekly News Recap

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## Top Stories of The Week

### **Mt Gox Repayment Plan Finally Activated, New Notice Confirms Amid \$9B BTC Movement**

Coin Edition

The trustee for the defunct Mt Gox crypto exchange has started on its plan to return 142,000 BTC and 143,000 BCH to creditors by October 31. Specifically, the trustee moved \$9b of BTC to anonymous wallets this week, likely in preparation for future disbursement. Such disbursements may weigh on Bitcoin's price, though analysts are split as to the amount of potential selling creditors may do once funds are received.

### **Jury Finds Trump Guilty on All 34 Felony Charges in New York Trial**

NewsNow Press Releases

Former President Donald Trump was found guilty of 34 felony counts of falsifying business records, becoming the first American president convicted of a crime. Trump, who faces up to a maximum of 20 years in prison, is due to be sentenced on July 11, though appeals will likely push this back. Despite the conviction, Trump is still able to run for president, and continues to push his pro-crypto message.

### **Biden campaign ramps up crypto industry outreach in surprising tone shift**

The Block Crypto News

President Joe Biden's re-election campaign has begun reaching out to key figures in the cryptocurrency industry, seeking guidance on "crypto community

and crypto policy moving forward." Some believe the administration's more friendly stance towards crypto was spurred by Donald Trump's embracement of the industry in a tight election year.

## **Crypto awareness key for US presidential candidates, says survey**

Cointelegraph

A recent Harris Poll is highlighting the importance crypto is playing in the US elections. Specifically, 73% of voters believe candidates should have an informed perspective on innovative technologies like crypto and AI, and a third of voters stated they would consider a candidate's position on crypto when deciding who to vote for.

## **EU draft standards deem MEV as "clear example of market abuse" under upcoming MiCA rules**

CryptoSlate

Europe's ESMA released proposed technical standards for the Markets in Crypto-Assets (MiCA) regulation this week, and within it, highlighted Maximum Extractable Value (MEV) as a form of market abuse in the crypto industry. As proposed, regulated EU crypto businesses will need to detect and report instances of MEV through detailed reporting procedures. ESMA has set a June 25 deadline for stakeholders to submit their feedback on the draft standards.

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### **Bitcoin**

[Alex Labs rolls out post-exploit recovery plan](#)

[Mt Gox distributions may not be all doom and gloom for bitcoin](#)

[Another MicroStrategy? Semler Surges 33% After Adopting Bitcoin as Treasury Asset](#)

[NYSE Plans Bitcoin Options, Bringing Another TradFi Giant Into Crypto](#)

[Bitcoin white paper returns to Bitcoin.org website](#)

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### **Ethereum**

[Why Ethereum Classic's third halving puts pressure on miners' profits](#)

[Ethereum breaks \\$1 billion mark in tokenized US Treasuries](#)

[Vitalik Buterin reveals five ways he'd rebuild Ethereum from scratch](#)

[Ether options trading volume on CME hits new peak in May](#)

[Ethereum Name Service plans layer-2 migration to reduce gas fees, boost speed](#)

[Ethereum validator P2P.org enables ETH restaking on EigenLayer](#)

[Ether options open interest now dominated by calls, analysts say](#)

[Ethereum Layer 2 Taiko goes live on mainnet](#)

[Ethereum Layer 2 TVL Sets a New All-Time High at \\$47 Billion](#)

[Ethereum Foundation to implement conflict of interest policy amid EigenLayer controversy](#)

[SEC's approval of Ethereum ETFs still leaves some questions on whether ETH is a security, lawyers say](#)

[Ethereum devs set Pectra upgrade for Q1 2025](#)

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## Altcoins

[Proposal to cap EOS supply at 2.1 billion approved, says EOS Network Foundation CEO](#)

[Luna Foundation moves \\$95 million in crypto to new wallet citing enhanced security](#)

[Aptos Integrates Chainlink's CCIP and Data Feeds to Boost Decentralized App Development](#)

[TON Market Cap Plunges by Billions After Fixing Inflated Supply Data](#)

[Political memecoins heat up after jury finds Trump guilty in historic trial](#)

[AO "supercomputer on Arweave" blockchain fair launch set for June 13](#)

[LayerZero adds Solana to its cross-chain bridge network](#)

[Uniswap vote on "fee switch" sends token up 20%: here's what it means for investors](#)

[OpenAI's Sam Altman and Argentinian President Javier Milei discuss Worldcoin investment](#)

[Notcoin Jumps 35% as NOT Sets New All-Time High](#)

[Polyhedra opts for "ZKJ" ticker across exchanges amid clash with zkSync Celo](#)

[integrates Chainlink's CCIP to boost cross-chain functionality](#)

[Maple Launches New Protocol Enabling Permissionless Lending To Institutions](#)

[Starknet launches \\$25M token incentive for top projects](#)

[Fantom Taps Google Cloud For Infrastructure and AI Capabilities](#)

["Tickle-to-Earn" Cat Game Prompts Massive Spike in Aptos Transactions](#)

[Blocksquare hits \\$100M tokenized RWA, announces DeFi launchpad](#)

[ZKasino Gives Users 72 Hours to Retrieve Their Ether](#)

[Iggy Azalea's MOTHER memecoin triumphs over scandal-ridden IGGY Polygon](#)

[Labs co-founder Sandeep Nailwal assumes new ZK role](#)

[The Sandbox launches The Sandbox DAO with 25M Sand Treasury](#)

[Solana Validators to Get More SOL as Fee Proposal Passes in Favor](#)

[Notcoin Touches \\$1 Billion Market Cap After 'Earnings Missions' Launch](#)

[Dogecoin, Floki, Dogwifhat Start to Surge as GameStop Jumps 19% in Pre-Market](#)

[ChatGPT-coded memecoin reaches \\$638M market cap](#)

[Why One Solana Validator Voted Against Increasing Priority Fees](#)

[DeFi protocol Aave to launch bespoke blockchain following V4 upgrade Polkadot](#)

[celebrates 4 year anniversary with unanimous JAM upgrade approval Floki](#)

[Developers Look to Improve Token Fundamentals With New Trading Bot PEPE](#)

[Flips MATIC As Ethereum Memecoins Soar](#)

[YouTube co-founder backs memecoin based on "first cat" on platform](#)

[Arbitrum Community Backs 200M ARB Plan To Attract Web3 Game Builders](#)

[Polkadot community greenlights continuous funding for ecosystem innovators](#)

[DOGE, SHIB Spike After Elon Musk Tweet About Mascot Dog's Passing Solana](#)

[eyes 2025 for Firedancer rollout as DePIN activity surges](#)

[Aptos hits all-time high in user transactions](#)

[FTX Estate Sells Remaining Discounted Solana Tokens in Bid to Repay Creditors](#)

[Uniswap reveals assets ahead of fee mechanism vote](#)

[Normie memecoin team mulls hacker demands after token falls 99%](#)

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## Stablecoins

[Ethena Brings Synthetic Dollar to Blast Layer 2](#)

[Unregulated Stablecoins Pose Risk To National Security: U.S. Treasury Department](#)

[Former Consensus Employee Launches Stablecoin "USD3"](#)

[PayPal's PYUSD Stablecoin on Solana Introduces "Confidential Transfers" for Enhanced Privacy](#)

[USDC Issuer Circle Announces Entry into Brazil's Fintech Sector](#)

[PayPal's stablecoin goes live on Solana](#)

[Russian Commodities Firms Turn to Stablecoins for Transactions with Chinese Counterparts](#)

["Yield-bearing stables" are not money or stablecoins: Agora's van Eck](#)

[Nomura, Laser Digital partner with GMO to explore stablecoin issuance in Japan](#)

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## Crypto Ecosystem

[\\$18 Billion in Crypto Moves to New Risky Re-Staking Platforms](#)

[Legal fees skyrocket in high-profile crypto bankruptcies](#)

[Crypto market braces for \\$875M token unlocks in June](#)

[Real-world assets platform TVVIN leverages Polkadot to scale gold tokenization](#)

[Pump.fun revenues hit record as Caitlyn Jenner launches second memecoin](#)

[Azuro Protocol Partners With zkSync Hyperchain Sophon](#)

[Native Yield Layer Veda's TVL Surges to \\$700M with Ether.Fi Integration](#)

[Veda Announces Partnership With EtherFi Providing Tokenized Vault Infrastructure](#)

[Galxe to release alpha mainnet of Layer 1 blockchain in June using Arbitrum Nitro](#)

[Wallet on Telegram enforces new KYC rules, switches provider](#)

[Matter Labs files for 'ZK' trademark, industry demands withdrawal](#)

[Citi-backed crypto unicorn Talos acquires DeFi platform Skolem](#)

[Coinbase, Circle, Kraken Join Crypto's New 'Neighborhood Watch' for Cyberthreats](#)

[Crypto Bridge LayerZero Connects to Solana Blockchain](#)

[Betting platform Rivalry launches RVLRY token in Web3 expansion](#)

[Archax and Fireblocks Forge Alliance to Expand Digital Asset Services](#)

[Dune launches enterprise solution Catalyst to streamline blockchain data integration](#)

[LayerZero's daily messages hit lowest level in over a year](#)

[Opera Adopts Google Gemini to Power Its Browser AI Assistant, Image Generator](#)

[Fetch, SingularityNET, and Ocean Protocol merger into AI powerhouse to be finalized in June](#)

[Ledger Starts Shipping its New Ledger Stax Hardware Wallet After 18 Months](#)

[Alan Howard-Backed Elwood Technologies in Talks to Sell Part of the Business: Sources](#)

[Crypto Prime Broker FalconX Starts FX Desk With Hires From BCB Group](#)

[Binance Sells Gopax's Genesis Asset Rights at Steep Discount, Leading to Significant Losses](#)

[Blockchain dev Sphere introduces bank-to-wallet Telegram extension](#)

[B2C2 Strengthens Asia-Pacific Presence with New Singapore Office](#)

[BitGo's \\$100M Suit Against Galaxy Gets Green Light from Delaware Supreme Court](#)

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## **NFTs / Gaming / Metaverse**

[NFT sales volume tumbles 54% in May: CryptoSlam](#)

[U.S. Treasury Warns That NFTs Are Vulnerable To Fraud and Money Laundering](#)

[Pudgy Penguins Mobile Game Coming to Mythos Chain on Polkadot](#)

['Crypto Unicorns' Reveals Airdrop Rewards Amid Move to Ethereum Layer-3 Xai](#)

[Meme coin takeover: PEPE surpasses market value of all major NFT collections combined](#)

[Survey Reveals 84% of US Gamers Haven't Tried Blockchain Games](#)

[Anime Foundation Launches With Animoca Brands, MyAnimeList, and San FranTokyo](#)

[Controversial Artist Damien Hirst Accused Of Backdating 1,000 Paintings In NFT Project](#)

[Cristiano Ronaldo unveils 4th NFT collection with Binance despite \\$1B lawsuit](#)

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## Mining

[Tether invests \\$150M in Jihan Wu's crypto mining firm Bitdeer](#)

[Bitfarms Rejected \\$950 Million Riot Platforms' Acquisition Proposal, Citing Undervaluation](#)

[Bitfarms rejected Riot's acquisition proposal because it "significantly undervalues" the firm](#)

[Luxor and Bitnomial launch Bitcoin mining derivatives product](#)

[Riot Platforms Buys 9.25% Stake in Bitfarms After Rejected Takeover Offer](#)

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## Exchanges

[Hong Kong officially kicks out all unlicensed crypto exchanges](#)

[Hidden Road Halts Client Access to Bybit Over KYC and AML Disagreements- Bloomberg](#)

[Gemini Announces Full Recovery of Earn Users' Digital Assets](#)

[Binance France Replaces Changpeng Zhao with New Shareholders](#)

[Quinex Taps Netdania for Enhancing Upcoming Crypto Exchange Interface](#)

[Binance official's wife demands medical care for detained husband](#)

[OKX and seven other exchanges just said so long to Hong Kong: here's what that means for its crypto scene](#)

[HTX Surpasses Coinbase with \\$2.4 Billion Spot Trading Volume Surge](#)

[BitMart Rolls Out Euro on P2P Trading Marketplace](#)

[Investigation finds FTX bankruptcy lawyer didn't conspire with exchange](#)

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## Investment Mgmt

[Fidelity's \\$119.1 million inflow boosts Bitcoin ETF gains as inflows hit 13-day streak](#)

[SEC sets tomorrow as deadline for Ethereum ETF issuers to submit draft S-1 forms](#)

[Andreessen Horowitz donates \\$25 million to Fairshake Super PAC](#)

[European Bitcoin ETFs Have Lost \\$500 Million Since January](#)

[Leveraged Ethereum futures ETF to debut on CBOE before spot ETFs launch](#)

[Fidelity's spot ether ETF appears on DTCC under ticker FETH](#)

[Hashdex Withdraws Application for Spot Ether ETF, SEC Filings Show](#)

[Ethereum ETFs: BlackRock Gets \\$10M Seed Investment and Grayscale Adds Coinbase Custody](#)

[Leveraged Ether ETF to Start Trading June 4, Sponsor Volatility Shares Says](#)

[BlackRock's Bitcoin ETF claims top spot after \\$102 million in inflows](#)

[London Stock Exchange's new crypto ETNs see sluggish start, only 200 shares traded](#)

[Bitcoin and Ethereum ETNs Hit London Stock Exchange Trading Floor](#)

[Bitcoin and Ether ETF Markets Expected to Grow to \\$450B: Bernstein](#)

[JP Morgan believes Solana and other crypto ETFs unlikely to secure regulatory approval](#)

[Hong Kong Eyes Ether ETF Staking to Outpace US](#)

[Spot ETH ETFs could see 25% of the demand of BTC counterpart â€” Bloomberg analysts](#)

[Farallon Capital discloses \\$85 million in GBTC, Cetera discloses \\$22 million in GBTC](#)

[US ETH ETF approval pressures Korean regulators](#)

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## Capital Raises

[Zentry Secures Strategic Funding to Propel Metagame Layer Development](#)

[Bitcoin Staking Project Babylon Raises \\$70M Led by Paradigm](#)

[Web3 AI and gaming firm PlayAI raises \\$4.3 million in seed funding](#)

[Tokenization platform Fortunafi raises funds at \\$48 million valuation, unveils stablecoin protocol Reservoir](#)

[Banking giant HSBC leads Series A funding in Marketnode](#)

[RWA stablecoin issuer Anzen Finance raises \\$4 million in seed funding](#)

[Oracle developer Switchboard raises \\$7.5 million in Series A funding](#)

[Decentralized AI project GaiaNet raises \\$10 million in funding round](#)

[DeFi Data Firm API3 Raises \\$4M in Funding Round Led by DWF Labs](#)

[CMT Digital leads \\$2.25 million seed round for web3 payments firm Coinflow Labs](#)



[NodeOps Raises \\$5 Million in Seed Round to Transform Node Infrastructure](#)

[Crypto Governance Advisory MetaLeX Raises \\$2.75M](#)

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## Trad Fi / Tech

[Elon Musk Denies Crypto Talks with Donald Trump Amid Speculation](#)

[Revolut cranks up hiring as it pushes crypto services to its 40m customers](#)

[TradFi Rushes In: Goldman Sachs Digital Assets Lead Matthew McDermott on the Institutional Embrace of Tokenization](#)

[Mastercard Launches "Crypto Credential" To Replace Wallet Addresses With Usernames](#)

[Robinhood rolls out crypto API for US traders](#)

[MoonPay launches new Web3 tool platform for brands venturing into crypto](#)

[Metaplanet to invest additional ¥250 million in Bitcoin amid staggering stock growth](#)

[UK Digital Bank Kiroo to Ban Crypto Transactions Effective May 30](#)

[FMI and BCG Unveil Blueprint for Digital Asset Ecosystem Development](#)

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## CBDC

[Israel to Start Digital Shekel Challenge to Develop Payment Use Cases](#)

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## Regulatory / Countries

[Sen. Warren Demands Answers on Efforts to Combat Crypto Use in Fentanyl Drug Trafficking](#)

[Romanian city Tuzla to become a blockchain-powered DePIN smart hub with ARAX partnership](#)

[US Republican Lawmaker McHenry Pressures Senate to Pass FIT21 Crypto Bill Before Elections](#)

[Implementing FIT21 could be a "slow, slow process": CFTC Commissioner](#)

[Former banker sentenced to 41 months for crypto fraud](#)

[Trump's guilty verdict unlikely to derail pro-crypto Presidential campaign](#)

[RFK Jr. latest to vow end to US crypto "hostility"](#)

[A16z Boosts Crypto's Election Fund by Another \\$25M to Seek Friendly Congress](#)

[Virtual currency firms in New York will have to follow new customer service obligations, state's financial watchdog says](#)

[SEC's Hester Peirce proposes US-UK crypto regulatory cross-border sandbox](#)

[U.S. Treasury Isn't Trying to Ban Crypto Mixers, Top Official Says](#)

[U.S. Lawmaker at Center of Crypto Negotiation Predicts Digital Assets Law by Next Year](#)

[Joint Global Tax Group Issue Crypto Risk Indicators to Financial Institutions](#)

[Ethereum ETF Approval Was a Political Decision, Says Bloomberg Analyst James Seyffart](#)

[DBS Emerges as Major Ethereum Investor with \\$650M in ETH: Nansen](#)

[El Salvador's Latest Push to Encourage Bitcoin Adoption](#)

[EU elections could hint at future direction for crypto regulations, Bitfinex analyst says](#)

[Gnosis Pay Partners With Visa to Expand Web3 Payments](#)

[Political spending may boost chances of passing stablecoin bill this year: TD Cowen](#)

[Thailand touts new "digital nomad" visa extendable for nearly a year: Report](#)

[SEC Ordered to Pay \\$1.8 Million as Judge Dismisses DEBT Box Case](#)

[Argentina's Crypto Founders Band Together To Build Blockchain Valley In Buenos Aires](#)

[Hong Kong Will Inspect Offices of Crypto Platforms as Important Compliance Deadline Looms](#)

[EUBOF Advises EU On Blockchain And AI Integration](#)

[Altcoin Interest Driving South Korean Crypto Craze: Report](#)

[EU Commission urged to prepare for blockchain and AI integration](#)

[The Unintended Consequences of FIT21's Crypto Market Structure Bill](#)

[Trump posts crypto-friendly message before speaking to Libertarian Convention](#)

[Roman Storm's defense alleges prosecutorial overreach in Tornado Cash developer's final pretrial motions](#)

[Could Trump's win nix SEC crypto suits? Critics say he's "pandering" for votes](#)

[Russian Central Bank Flags Sharp Rise in Crypto-related Activity](#)

[Argentinian Regulators Talk Bitcoin with El Salvador Authorities](#)

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## Environmental, Social, Governance

[Bitcoin Firm Unchained and University of Austin Establish Bitcoin Endowment Fund](#)

[Blockchain helps harvesting better avocados in Kenya: Here's how](#)

[Ripple \\$25 million crypto education contribution amid rising importance in 2024 election](#)

[South Korea Universities Face Banking Hurdles in Converting Crypto Donations to Cash](#)

[China's Industrial Bank rewards digital yuan spending with carbon credits](#)

[Marathon Digital enters renewable energy partnership with Kenyan gov't](#)

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## Surveys, Hacks, Other Misc

[Europol shuts down malware dropper ring linked to at least \\$75M in stolen crypto](#)

[Former Deutsche Bank Employee and Registered Broker Sentenced to 41 Months for Crypto Fraud](#)

[Trial Begins for \\$575 Million HashFlare Crypto Mining Fraud Defendants](#)

[US DOJ Arrests YunHe Wang for Alleged \\$130M Botnet Scam](#)

[Terraform, Do Kwon Agree in Principle to Settle Fraud Case With SEC: Court Filing](#)

[U.S. DOJ busts botnet boss for orchestrating \\$130M cyberscam](#)

[Ethereum DeFi Projects Still Favorite Target for Hackers, But Stolen Funds Down 28% in May: Immunefi](#)

[85-year-old disbarred attorney admits role in \\$9.5 million crypto Ponzi scheme](#)

[Vitalik Buterin donates over \\$100,000 to Tornado Cash developer's legal defense](#)

[FTX's Ryan Salame to serve 7.5 years in prison](#)

[Texas Regulator Halts Alleged Crypto Cloud Mining Scheme](#)

[Hospitality worker jailed for \\$2.5B Bitcoin laundering scheme](#)

[Possible BNB Chain exploit sees \\$80K in BTC lost](#)

[ZachXBT Investigation Links Memecoin Team to Hack of Crypto Influencer's Account](#)

[Donald Trump's Crypto Wallet Holds \\$10 Million in Assets](#)

[Scammers Target Crypto Influencers X Accounts to Promote Memecoin Related Info](#)

[British-Chinese Money Launderer Sentenced to 6 Years in Prison for Role in \\$6B Fraud: FT](#)

[Do Kwon's Extradition Case Sent Back to High Court after Appeal: Report](#)

[Singaporean Woman Sentenced in £3 Billion Bitcoin Fraud Case](#)

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