



Weekly News Recap

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Top Stories of The Week

Crypto Markets Rally After Assassination Attempt On Donald Trump

The Defiant

Crypto markets rallied after an assassination attempt on former US President Donald Trump failed last weekend, as the event was seen as increasing the odds the now pro-crypto candidate will take the Whitehouse. Indeed, Trump's odds of winning the presidential election in November increased from 60% to 70% on Polymarket in the wake of the event. In addition, Trump received several notable endorsements like from Elon Musk and Justin Sun, Trump-related memecoins surged, and Trump reaffirmed that he will still speak at Bitcoin 2024 in less than two weeks.

Donald Trump selects crypto-friendly Sen. J.D. Vance as his running mate

The Block Crypto News

Republican presidential candidate Donald Trump selected Ohio senator JD Vance to be his VP running mate. Vance holds a favorable view of the crypto industry and is working on a crypto-friendly bill to regulate the industry that he plans to introduce in the coming weeks. In addition, Vance has criticized the SEC's regulation of the crypto industry, most notably in its handling of the DEBT Box case.

Ethereum ETFs to Start Trading Next Week as SEC Gathers Final Drafts, Sources Say

Decrypt

The SEC requested that issuers submit their final spot Ethereum ETF registration statements by this past Wednesday, with the intention that the products start trading on Tuesday, July 23.

Fee war breaks out among spot Ether ETF issuers ahead of listings

Cointelegraph

The issuers of the forthcoming spot Ethereum ETFs disclosed their fees this past week, with the intense fee competition from the spot Bitcoin ETFs carrying over. Nearly all issuers are instituting initial fee waivers and then will charge 15-25 bps once the waivers run out. The one exception is Grayscale, which elected to keep its Ethereum Trust (ETHE) at 2.50% once it converts to an ETF, though its Ethereum mini trust ETF that will spin out of ETHE and launch concurrently with the others has the lowest fee of the group at just 15 bps.

BlockFi begins interim crypto distributions via Coinbase

Crypto Briefing

BlockFi announced it will begin processing crypto distributions to US clients in batches over several months starting soon. While BlockFi has \$10b in total liabilities to over 100,000 creditors, it appears as if the recovery rate is still TBD and that at least some repayment will be in cash.

FTX and CFTC agree to \$12.7 billion settlement following months of negotiations

The Block Crypto News

Bankrupt crypto exchange FTX and the US CFTC agreed to a \$4b settlement, pending approval from a Delaware judge. As part of the settlement, the CFTC agreed it would receive nothing as long as FTX complies with its reorganization plan. Therefore FTX will pay up to \$12.7b to creditors, subject to available funds.

Bitcoin

[Trump Bitcoin Conference Roundtable Seats Are Going for \\$844,600](#)

[Trump reportedly 'in good spirits', will still attend Nashville BTC conference](#)

[Industry sources think Trump may announce Bitcoin as a strategic reserve asset](#)

[Bitcoin 'real bull run' out of reach as retail demand metric hits 3-year low](#)

[Mark Cuban: Silicon Valley's Trump Support Could Drive Bitcoin Price 'Way Higher'](#)

[Bitcoin Runes protocol sees sharp decline in popularity](#)

[StarkWare verifies zero-knowledge proof on Bitcoin test network](#)

[Mark Cuban speculates Bitcoin may become a global reserve asset](#)

[Mt Gox moves \\$6bn in Bitcoin in sign of imminent payday to creditors](#)

[Bitcoin Rune \\$DOG Reclaims \\$500M Market Cap, Surpasses 77,200 Holders](#)

[Arthur Hayes' Maelstrom launches bitcoin developer grant program](#) [Bitcoin](#)

[Developers Launch BTC-Backed Stablecoin As Rune Token](#)

[Kraken: Mt. Gox Bitcoin Repayments Will Arrive Before August](#)

[Dormant address containing \\$60 million in bitcoin wakes up after nearly 12 years](#)

Ethereum

[Top Builder On Ethereum is No Longer Censoring](#)

[Spot Ethereum ETFs are coming, but ETH derivatives markets are flat](#)

[Scroll's TVL Surpasses \\$1 Billion, Outperforming All Other Ethereum Layer 2s](#)

[Polygon's New ZK Proving System, 'Plonky3,' Comes as Open-Source Toolkit](#)

[Institutions are more bullish on Ether than retail ahead of ETH ETF launch](#) [Scroll](#)

[TVL Hits \\$1 Billion, Immutable's zkEVM Grows Rapidly to 2.2M Users](#) [Web3](#)

[Watch: EthCC attendees ask: 'Where are the apps?'](#)

Altcoins

[Solana Foundation Announces \\$400K Grants and Global Events on Blinks](#)

[Parcl and Propy Announce Partnership to Enhance Onchain Home Analytics, Target \\$50 Billion Tokenization](#)

[Lightspeed Newsletter: Building a 'Solana Economic Zone' in Argentina](#)

[Ripple CEO on Bloomberg: SEC Settlement Close, XRP Not a Security â€“ Price Prediction](#)

[Tornado Cash sees \\$1.9B resurgence this year despite sanctions](#)

[VeWorld Wallet Incorporates Apple Pay Through Transak Integration](#)

[Chainlink Launches Digital Asset Sandbox For Financial Institutions](#)

[Polygon Will Migrate MATIC Tokens to POL During September Upgrade](#)

[Protocol Village: InfStones, Blockchain Infrastructure Provider, Launches Node-as-a-Service](#)

[Starknet Integrates Pyth Network as Oracle Provider](#)

[Uniswap Labs Launches Uniswap Extension with Sidebar, Supporting 11 Blockchains](#)

[Blast Reduces Bridge Period to Ethereum Mainnet from 14 to 7 Days](#)

[Starknet to Release Faster Transactions with Fees Down, TPS Up in August](#)

[Worldcoin faces 'scam' allegations after extending token lockup by 2 years](#)

[Zcash community approves decentralized grant allocations with 20% block reward](#)

[ApeCoin Announces ApeChain Testnet Launch on July 16, Price Rises Above \\$0.80](#)

[Pendle Launches New Pools On Arbitrum Network](#)

[Pixelverse to Launch PIXFI Token on TON Network](#)

[Forbes Predicts 1,700% Shiba Inu Coin Price Rally](#)

[Mithril Upgrade Unveiled by Hoskinson: Impact on Cardano Price Prediction](#)

[Matcha Unveils New Price Engine For Whales Trading on DEXs](#)

[Zeebu announces third quarterly burn and plans to launch 'ZBU Protocol' to revolutionize B2B payments](#)

[DePin Helium Mobile releases first post-roadmap progress update](#)

[Trump Shooter-Inspired Meme Coins Traded for Hours Before FBI Identified Him](#)

[Spain National Fan Token Slides 20% After UEFA Euro 2024 Win](#)

[BlackRock interested in participating in MakerDAO's 'Grand Prix': report](#)

Stablecoins

[Hong Kong's ZA Bank Offers Reserve Bank Services for Stablecoin Issuers](#)

[Chainalysis Report: Stablecoins Make Up Majority of Illicit Transaction Volume](#)

[Hong Kong Monetary Authority Proposes Rules for 'Fiat-Referenced' Stablecoins](#)

[Why PayPal's stablecoin ballooned to \\$569m on Solana](#)

[Circle CEO says EU's MiCA crypto law 'introduces a lot of bank risk'](#)

[Hong Kong set to release stablecoin consultation results, paving way for regulation](#)

[Plaintiffs amend complaint in Tether lawsuit for alleged USDT scheme](#)

[Tether Taps Chainalysis Chief Economist Philip Gradwell as Economics Head](#)

[Sunami Network's SUUSD: A Stablecoin That Pays You to Hold](#)

[Usual Money Releases Public Mainnet and Incentives Program](#)

Crypto Ecosystem

[Galaxy Buys Almost All of CryptoManufaktur's Ethereum Assets to Expand Staking Portfolio](#)

[Wintermute in Talks to Raise \\$100 Million in Fresh Cash Funding Round](#)

[Moonshot Launches iOS App for Solana Memecoins with Apple Pay, Zero Fees Until August 8](#)

[Solscan Integrates Solana's AllDomains for Customizable Web3 Identities and Scan Tool](#)

[Polygon Spearheads Next-Gen Loyalty Programs in Collaboration with Google Cloud and Accenture](#)

[Lens targets Q4 for mainnet on ZKsync, with end goal of AI monetization](#)

[EigenLayer exodus leads wider decline in the restaking sector](#)

[After 'Civil War' and Anti-Immigrant Tweets, Ryan Selkis Told to Cool It by His Crypto Startup's Leadership](#)

[Chainalysis unveils Operation Spincaster, combatting \\$2.7B in crypto scams](#)

[Judge nods Robinhood's \\$9M 'refer-a-friend' lawsuit settlement](#)

[Gnosis Pay and other crypto projects impacted in Fractal ID data breach](#)

[Crypto Custody Firm Copper Receives Key License in Hong Kong as it Expands in Asia Pacific](#)

[The Protocol: Polymarket Feeds Political Junkies, With Nate Silver](#)

[Crypto Trading Firm Wintermute Adds CFDs to oneZero Network](#)

[RWA Platform Jade City to Launch Late 2024](#)

[Deribit's New Bitcoin, Ether Options Tied to U.S. Elections Get Thumbs Up From Crypto Traders](#)

[FTX and CFTC Settle 19-Month Lawsuit for \\$12.7 Billion, Pending Court Approval](#)

[Solana project Sanctum will double airdrop rewards for 'long-term aligned' users](#)

[Crypto Exchanges Clamping Down on Prime Brokers Is Backwards Step for Market Efficiency, Traders Say](#)

[New tool enables 'No Code' blockchain deployment](#)

[New risk assessment guidelines for DeFi protocols unveiled](#)

[Polymarket Sees Record \\$116M in Trade Volume Fueled by US Presidential Election Bets](#)

[Alan Howard-backed Elwood to sell OTC business to Standard Chartered's Zodia Markets](#)

[Veda Introduces Multi-Chain Yield Infrastructure After TVL Roars Past \\$1B](#)

[Aethir's GPU Network Records \\$36M in First-Year Revenue](#)

[Fileverse unveils Google Documents competitor ddocs](#)

[Solana Name Service unveils major rebrand: A new era for .sol domains](#)

[US military partner Constellation opens Hypergraph network to app developers](#)

[DeFi Protocols Release Post-Mortem and Updates Following Recent Domain Attack](#)

[The Wildest Ways 'Hamster Combat' Players Are Boosting Their Telegram Tapping](#)

[Judge grants Tornado Cash dev Roman Storm's request to delay trial over prosecutors' objections](#)

NFTs / Gaming / Metaverse

[NFT Community Optimistic as Pudgy Penguins and Bored Ape Yacht Club Partner with Pixel Vault on New IP Initiatives](#)

[Pixelverse PIXFI token rises nearly 50% in first hours after airdrop](#)

[Ronin Network's DAA Surges 93.43% in 26 Days Amid Runiverse Game Migration, Token Up 17%](#)

[Artist Brendan Murphy Launching Bitcoin 'Spacemen' via Ordinals](#)

[First Major New York Venue Goes Fully On-Chain: Iconic Music Spot Adopts On-Chain Ticketing Powered by Aptos](#)

['What The Punk' Film Traces the History of Ethereum's Iconic NFT CryptoPunks](#)

[The battle for NFT marketplace dominance is heating up again](#)

[Trump to Launch Fourth NFT Collection Because 'The People Want Him To'](#)

[Pixelverse to put Pudgy Penguin character on Telegram mini game](#)

[Telegram tap-to-earn baseball video game launched by Delabs Games](#)

['Pixelverse' Sets TON Token Launch Date - Will Telegram Gamers Get an Airdrop?](#)

[Mocaverse Reveals Mario Kart-Like 'Cosmic Royale' Following MOCA Token Drop](#)

[Trump Trading Card NFTs Soar Following Assassination Attempt](#)

[South Korean Gaming Giant Wemade to Sell Shares in Lightscale Subsidiary: Report](#)

[Guernsey Post's First Collection of Crypto Stamps to Launch This Month](#)

[Celsius to liquidate tokens, hundreds of NFTs following settlement with KeyFi founder Jason Stone](#)

Mining

[Miners reduce holdings amid rising prices](#)

[Cipher Mining pursuing sale as bitcoin miners continue to look for alternatives: report](#)

[Putin warns of power shortages from Bitcoin mining, calls for expansion of CBDC](#)

[Bitcoin Mining Stock Values Rising Faster Than the BTC They Produce: JPMorgan](#)

[Bitcoin Miner Northern Data Moves to Dismiss Ex-Employees' Whistleblower Suit](#)

[Paraguay Hits New Milestone in Illegal Bitcoin Mining Crackdown](#)

[U.S.-Listed Bitcoin Miners Reach Record 26.6% Global Hashrate Share in Early July](#)

[Bitcoin L2s help crypto miners in Asia supplement income with staking](#)

[U.S.-Listed Bitcoin Miners' Share of Global Hashrate Reached Record in July: JPMorgan](#)

[Loka Launches Bitcoin Mining Pool for Institutional Investors With Support From Hashlabs](#)

[Bitcoin Miners Are Approaching a Goldilocks Scenario, Says Bernstein](#)

[Bitcoin mining bill advances in Russia, awaits State Duma vote in late July](#)

[Bitfarms calls October shareholder meeting amid attempted Riot takeover](#)

[Northern Data saw revenue drop to \\$77.5 million, mined 2,298 BTC in 2023](#)

Exchanges

[Coinbase Adds Perpetual Futures for TON, TAO, and TRB Starting July 25, 2024](#)

[Kraken Custody expands to institutional clients in the UK and Australia following US launch](#)

[How a hacker just stole \\$235m from Indian crypto exchange WazirX](#)

[OKX Chooses Malta as MiCA Hub for Compliance with EU Regulations](#)

[Nigerian Prison Doctor Faces Arrest In Detained Binance Exec Case](#)

[OKX exchange exiting Nigeria due to regulatory concerns](#)

[South Korean Crypto Exchange Upbit the Subject of Lawmaker's 'Monopoly' Scrutiny](#)

[Coinbase Teases Potential New Offering with Cryptic Cat Video, More Details on July 17](#)

[OKX Wallet Integrates 100th Mainnet and Adds TON Blockchain](#)

[Bitfinex Derivatives to integrate with Thalex crypto exchange](#)

[Two Russians Accused of Hacking Philippines-based Crypto Exchange Coins.ph](#)

[Crypto Exchange Kraken Signs Sleeve Sponsorship Deal With Premier League Club Spurs](#)

[Crypto advocacy platform founder Paul Brigner becomes head of Coinbase Institute](#)

[Decentralized exchanges are carving out a significant slice of the crypto trading pie](#)

[Hong Kong flags 7 unregulated crypto exchanges for noncompliance](#)

[Centralized exchanges receive over 50% of illicit crypto funds: Chainalysis report](#)

[Binance has \\$115B in user crypto & only 20% of it is stablecoins](#)

[Nigerian Court Schedules Binance Tax Evasion Verdict for October](#)

Investment Mgmt

[Grayscale slashes Ethereum Mini Trust fees to 0.15%, lowest in market](#)

[Outlier Ventures, Morgan Creek Digital launch Web3 Latam accelerator program](#)

[Injective Labs, 21Shares launch first INJ-linked ETP on Euronext exchanges](#)

[Bitrue Ventures Launches \\$40 Million Fund for Web3 Startups](#)

[LMBO and REKT: Direxion debuts leveraged ETFs tracking crypto equities](#)

[Valour launches first ETP for Near Protocol's native token](#)

[Andreessen Horowitz founders break rank to endorse Trump due to his support for Bitcoin, AI](#)

[SEC approves Grayscale, ProShares spot Ethereum ETFs for trading on NYSE Arca](#)

[SEC Commissioner Peirce Suggests Reconsideration of Ethereum ETF Staking](#)

[Grayscale Launches Artificial Intelligence-Focused Crypto Fund; AI Tokens Gain](#)

[Staking and in-kind redemptions for crypto ETFs can be reconsidered says SEC Commissioner](#)

[Trump Odds on Polymarket Hit Another All-Time High After Vance VP Pick](#)

[Cypherpunk Holdings 'significantly' ups its Solana holdings](#)

[Bitcoin ETFs surpass \\$1 billion in inflows over last 3 trading days](#)

[a16z co-founders endorse Trump, citing crypto and AI policy concerns](#)

[Arca Taps Securitize To List Tokenized U.S. Treasury Fund](#)

[SEC has given 'preliminary approval' to at least 3 ETH ETF issuers: Report](#)

[Ether Spot ETFs Could See Up to \\$5.4B of Net Inflows in First 6 Months: Citi](#)

[Bitcoin Price Prediction: BlackRock's Larry Fink Endorses BTC as Digital Gold](#)

[25% of US investors see crypto as a key asset in their portfolio](#)

[BlackRock CEO Backs Bitcoin as Investment for Those 'Frightened of the World'](#)

[Trading platform Abra purchased Valkyrie's crypto trusts: Report](#)

[US Bitcoin spot ETFs attract over \\$1 billion in net inflows in a week despite bearish market sentiment](#)

Capital Raises

[Investment Platform Haruko Raises \\$6M Funding to Fuel Asia Growth Plans](#)

[Blockchain data network Chainbase raises \\$15 million in Series A funding](#)

[Crypto investment platform Truvius raises \\$3.2 million pre-seed led by Galaxy Ventures](#)

[Liquidium's \\$2.75M seed round aims to bring Aave-like experience to Bitcoin](#)

[Visa's Data Partner Allium Labs Raises \\$16.5M as Their New Findings Show Stablecoin Activity is Back Up](#)

[Crypto-AI startup Mira raises \\$9 million in seed funding](#)

[Bitcoin-backed stablecoin developer Bima Labs raises \\$2.25 million seed round](#)

[Token distribution protocol ZAP reaches \\$100 million valuation with latest funding](#)

[Square-Enix backs blockchain-based football MMO 'Soccerverse'](#)

[Pixelverse raises another \\$2m in private funding to total \\$7.5m](#)

[Bank-backed DLT-based payments network Partior raises \\$60m](#)

Trad Fi / Tech

[Microsoft Windows data blackout downs major financial firms, causes travel chaos](#)

[KPMG Partners with Cryptio to Boost Accounting and Reporting Practices for US Crypto Firms](#)

[CrowdStrike CEO addresses downtime, confirms no security breach](#)

[Reddit Is Sunsetting Animated Collectible Expressions for Polygon NFTs](#)

[Robinhood Can Get 'More Efficient' by Tokenizing Real-World Assets, Says Crypto Head](#)

[\\$520B state-owned Italian bank trials digital bonds on Polygon](#)

[Robinhood Agrees to \\$9 Million Settlement Over Unsolicited Text Messages](#)

[Moody's tapped for Project Guardian tokenization risk analysis](#)

[Bitcoin Treasury Firm DeFi Technologies Rockets 25% After Major Q3 Profits](#)

[Trump says JPMorgan's Jamie Dimon no longer Bitcoin critic, considers him for Treasury](#)

[TradFi giant State Street looking to launch stablecoin, tokenized deposits](#)

[Jack Dorsey's hardware wallet Bitkey to integrate MoonPay for bitcoin purchases](#)

[Elon Musk says X and SpaceX headquarters will move to Texas](#)

[Trekki NFT shutdown sparks community backlash for Trip.com](#)

[AT&T should've stored their data on the blockchain, exec argues Japan's](#)

[Metaplanet Adds Another \\$1.2 Million Bitcoin to Its Corporate Treasury](#)

[Stripe Expands Crypto Integration in European Union, Allows Purchases via Credit or Debit Cards](#)

[Russia Considers Allowing Stock Exchanges to Offer Crypto Trading for Qualified Investors](#)

CBDC

[Palau partners with Soramitsu on blockchain-based bond platform](#)

Regulatory / Countries

[Trump's Odds of Victory Hit All-Time High on Polymarket After Shooting](#)

[Greek gov't to impose crypto taxes starting 2025](#)

[Former Treasury Secretary Mnuchin blocked Trump's attempt to ban Bitcoin in 2020](#)

[Vitalik's election warning opens rift in crypto](#)

[Basel Committee releases final disclosure framework for banks' crypto exposures](#)

[Animoca, Standard Chartered team up in HKMA stablecoin sandbox](#)

[South Korea's inaugural crypto law goes into full effect](#)

[Republican Candidate Trump Considers Jamie Dimon for Treasury Secretary Amid Bitcoin Rally](#)

[Blockchain Friendly Roberta Metsola Reelected as EU Parliament President](#)

[Taiwan Tightens AML Regulations for Virtual Asset Providers](#)

[BlackRock reveals competitive 0.25% fee for spot Ethereum ETF as issuers update filings](#)

[US crypto companies spend \\$79 million on political lobbying in two years](#)

[Australian Financial Watchdog Warns Of Increasing Crypto Money Laundering Risks In New Report](#)

[Ripple backs Deaton with \\$1M donation in senate race against Warren](#)

[Republicans Likely to Follow Through With Pro-Crypto Agenda, Experts Say](#)

[Taiwan passes new AML legislation to imprison illegal operators for up to two](#)

years

The UK Faces Potential 'Crypto Catastrophe' Due to Staff Shortages at FCA

German Bitcoin Sale Netted 'Unprecedented' \$2.6 Billion: Dresden Prosecutor

Trump Campaign's Crypto Donations Amounted to \$3M of \$331M Raised Last Quarter: WSJ

Resurfaced clip shows Trump's VP pick slamming Gensler's approach to crypto

New Trump Super PAC Gets Millions in Donations From Crypto Backers

Mainland China to 'unban' Bitcoin? Community says 'unlikely'

Bitcoin conference organizer to raise \$15M for Trump campaign: Report

Hong Kong Adds Seven Unlicensed Crypto Exchanges to its Alert List

Coinbase, Ripple, a16z to attend Republican and Democratic National Conventions

Rising crypto crimes in Australia prompt call for tougher regulations

Korea to Combat 'Unfair Trading' in Crypto with New Regulations Starting This Week

South Korea's ruling party proposes delaying crypto tax to 2028

North Korea's Lazarus Group tied to \$305 million crypto breach of Japan's DMM exchange

How crypto firms are taking advantage of MiCA's patchy roll-out

On the Margin Newsletter: Biden's SEC nominee appears safe

Why DC's Crypto Lobby Craves a Biden Dropout

Argentina Government Tells Citizens: Declare Your Crypto or Face Extra Taxes

Here's the impact of MiCA regulations on the European crypto market

Trump to Speak at Bitcoin Conference Despite Assassination Attempt

Environmental, Social, Governance

Philanthropy's Blockchain Uptake Is Slow, But Future Is Bright

MicroStrategy's Bitcoin Strategy Inspires Midcaps and Nonprofits, Stock Prices Surge 20-40%

Surveys, Hacks, Other Misc

[WazirX Hacker Converts Majority of Stolen \\$234M Assets into Ether](#)

[Bitzlato founder won't get more jail over \\$700M dark web clearing house](#)

[Li.Fi releases incident report following \\$11M hack](#)

[Singapore court ruling fans suspicions the \\$125m Multichain hack was an inside job](#)

[Blockchain identity platform Fractal ID suffers data breach](#)

[Ethereum developer Virgil Griffith's sentencing reduced by seven months](#)

[After Court Order, Craig Wright Updates Website With Admission He Is Not Bitcoin Creator Satoshi](#)

[U.S. Senator Who Called Bitcoin 'Ideal Choice for Criminals,' Convicted of Bribery](#)

[Chinese businessman linked to Steve Bannon found guilty of running billion-dollar crypto scam](#)

[Craig Wright faces perjury charges over false Bitcoin creator claims](#)

[Defi Protocol LI.FI Struck by \\$11M Exploit](#)

[Filipino artists hacked to promote XRP scam](#)

['I want to give the money back' says hacker who stole \\$24m in staked Ether last year](#)

[OCCRP investigation reveals surge in crypto ATM usage among scammers, criminals](#)

[North Korean Nationals Reportedly Applying for Crypto Jobs to Infiltrate Projects for Malicious Purposes](#)

[Australian Court Charges Former Promoter of Crypto Ponzi Scheme BitConnect](#)

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