



Weekly News Recap

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Top Stories of The Week

Mt. Gox Begins Repayments in Bitcoin and Bitcoin Cash

CoinDesk

The Mt. Gox trustee moved 47,228 BTC between wallets and confirmed that disbursements to creditors have begun. While the exact timing of when creditors will receive their Bitcoin or what percentage of disbursements will ultimately be sold remains uncertain, the imminent repayment and potential selling pressure caused Bitcoin to fall as low as \$54,000 this week.

\$17.8 Billion Bitcoin Is Still Sitting in These Government Wallets: Arkham

Decrypt

Germany continues to send Bitcoin to centralized exchanges, most recently transferring \$75m, which is most likely being sold. While Germany announced plans to sell \$1.1b of seized cryptocurrency in February, its Bitcoin holdings currently total ~\$2.2b. In addition, some are eyeing the US for potential Bitcoin sales, particularly given its \$12b portfolio, after the US sent \$237m of Bitcoin to Coinbase in June and recently inked a deal to use Coinbase Prime services.

EU's MiCA Regulation for Stablecoins Set to Take Effect June 30

The Defiant

MiCA regulation targeting stablecoins in the EU took effect June 30, impacting many in the industry, including exchanges. While a positive step for consumer protection, some fear the regulation's details are not clear and could lead to noncompliance and reduced activity.

SEC sues Consensys over MetaMask wallet and for selling "unregistered securities" for Lido, Rocket Pool

DL News Feeds

The SEC sued Ethereum development company Consensys, alleging that the MetaMask wallet is an unregistered broker and that stETH and rETH are securities.

U.S. spot ETH ETFs delayed; SEC asks for resubmission of S-1 forms by July 8

CryptoSlate

While industry experts initially pegged the potential approval and launch of the US spot Ethereum ETFs to occur by July 2, the process now appears slightly delayed after the SEC asked issuers to re-file S-1 forms by July 8. And while revisions are said to be extremely light, there will reportedly be another round of changes before final approval, likely pushing back launch until mid-July or later.

US Judge Allows Major Portion of SEC Lawsuit Against Binance and CZ to Proceed

CryptoNews

A US court ruled against Binance's attempt to dismiss the majority of claims made against it by the SEC though did dismiss claims relating to BNB secondary market sales, sales associated with the BUSD stablecoin, and Binance's passive income feature Simple Earn.

Bitcoin

[Bitcoin Nosedives Under \\$58K Amid Mt. Gox, German Government Wallet Movements](#)

[Crypto startup launches tokenized US Treasury bonds on Bitcoin layer-2s](#)

[Bitcoin ATM network shrinks by 334 machines in 40 days](#)

[Bitcoin Core devs set up new policy aimed at handling critical bugs](#)

[Bitcoin price loses its 200-day trendline for first time in 10 months](#)

[Mt. Gox Doomsday Scenario Involves Bitcoin Cash, Not Bitcoin: Analyst](#)

[Mt. Gox Bitcoin sell-off fears are exaggerated: CoinShares study](#)

[Bitcoin hashrate drawdown dips to December 2022 levels](#)

[German government moves additional \\$94 million worth of bitcoin to exchanges](#)

[Mesh and Conio Launch Europe's First Bitcoin Open Banking Solution](#)

[Elastos Partners With BEVM to Launch Bitcoin P2P Loans, Targeting \\$1.3T in Dormant Value](#)

[Runes TXs on Bitcoin have tanked over 88% this month](#)

[Bitcoin sees all-time-low weekend trading levels following ETF approvals: Kaiko](#)

Ethereum

[Vitalik Buterin opts for faster Ethereum, EIP-7732 gives hope](#)

[Ethereum Foundation Email Compromised in Lido Staking Fraud](#)

[Data Contradicts Narrative: Ethereum Continues to Dominate Layer 1 Sector](#)

[Ethereum Earns \\$2.728 Billion in 1-Year Fee Income, Bitcoin Follows with \\$1.302 Billion](#)

[Obol Labs Forms Industry Group to Push for Decentralized Validator Technology](#)

[Vitalik Buterin suggests ways to speed up Ethereum transaction confirmations](#)

[Arbitrum Introduces Timeboost Proposal for MEV and Voting](#)

[Ethereum resurgence and layer-2 boom define crypto Q2: IntoTheBlock](#)

Altcoins

[Tron Poised To Threaten Ethereum's Revenue Dominance](#)

[Arbitrum cashed in on LayerZero airdrop but the boost was short-lived](#)

[Aptos launches keyless wallets that use ZK-proofs to verify identities](#)

[PancakeSwap rewards users with 2.4M ZK token airdrop](#)

[A STARK breakthrough: Next-gen provers may be at least 100x faster](#)

[United Nations, ICP launch digital credentials pilot in Cambodia](#)

[Blast Token Tumbles as Layer 2 Unveils Season 2](#)

[Bittensor proposes burning 10% supply to stabilize TAO following \\$8 million exploit](#)

[Dogwifhat on Vegas Sphere team "90% confident" plan will go ahead](#)

[Kamala Harris memecoin surges 250% amid calls for Biden to bow out](#)

[Friend.tech Plunges 25%, Hits All-Time Low After Saying It'll Stay on Base L2](#)

[Controversial US Businessman Grant Cardone Lists \\$42M Mansion on Propy](#)

[Blast allocates 10 billion tokens in phase 2 rewards](#)

[\\$8M theft forces Bittensor network shutdown](#)

[BODEN meme coin drops 95% as broader PoliFi sector turns sour](#)

[Web3 Foundation, Parity Technologies dismiss Polkadot treasury depletion fears](#)

[Worldcoin Hires Former Google, X and Apple Execs to Beef Up Privacy, Security](#)

[Polkadot's \\$245M Treasury Would Last 2 Years at Current Spending Rate](#) [Astar](#)

[Network to Burn 350M ASTR, 5% of Total Supply](#)

[Starknet Foundation Launches DeFi Spring 2.0 with 90M STRK Budget Until December 31, 2024](#)

[Aptos Foundation Proposes First Non-EVM Deployment of Aave V3 on Aptos Mainnet](#)

[Mantle Launches Incentives Campaign for its Liquid Staking Protocol](#)

[Polkadot's \\$245M treasury not limited to 2-year runway, despite community concerns](#)

[Pendle's TVL drops 40% after certain LRT markets mature](#)

[These Trump-themed memecoins are surging after Supreme Court immunity ruling](#)

[Aave Labs Receives Grant To Develop V4 Iteration Over 12 Months](#)

[Curve Finance unlocks new potential with crvUSD fee switch](#)

[Over \\$3 Billion in Crypto Tokens to Unlock in July, Including \\$730M Across 40 Projects](#)

Stablecoins

[Circle says non-compliant stablecoins will vanish from the EU in the short to mid-term](#)

[Aave protocol's GHO stablecoin now live on Arbitrum](#)

[Lightspeed Newsletter: Solana's stablecoin transfer volume drop-off](#)

[Circle Granted License for USDC and EURC Issuance Under Europe's MiCA Framework](#)

[Paxos Gains Singapore Approval for Stablecoin Issuance With DBS Providing Custody](#)

[Philippines adopts Tether's USDT for social security payments](#)

Crypto Ecosystem

[EigenLayer competitor Symbiotic crosses \\$1 billion in deposits in under a month](#)

[Consensys acquires Wallet Guard to help protect MetaMask users against hacks and scams](#)

[Blockchain project Chromia to launch mainnet](#)

[Celsius Network initiates legal action to recover funds from pre-bankruptcy withdrawals](#)

[Mantra to Tokenize \\$500M Real Estate Assets for UAE Builder MAG Group](#)

[Opera MiniPay Reveals V2 and Pockets for Multi-Stablecoin Swaps](#)

[Anchorage Crypto Custody Clients Get Investment Returns Via Deal With Cumberland-Backed Hashnote](#)

[Uniswap Wallet brings on Transak to provide fiat on-ramping services](#)

[Prime Broker Hidden Road Adds Major Crypto Exchanges, Expands Use of BlackRock's BUIDL Token](#)

[Bitfinex unveils two new tokenized bonds on its securities platform](#)

[CertiK Leverages Alibaba Cloud for Enhanced Blockchain Development in Asia](#)

[Blockchain Privacy Firm Horizen Labs Partners With ApeChain](#)

[Crypto ATM installations surging worldwide, near all-time record](#)

[Polymarket monthly volume hits \\$100M as presidential race heats up](#)

NFTs / Gaming / Metaverse

[ZkSync denies NFT "insider minting" claims some minters attended events](#)

[Web3 Foundation funds Dot Play to elevate Polkadot gaming ecosystem](#)

[Bitcoin and Ethereum in GTA 6? It's All Still Rumors For Now](#)

[Nintendo will not use generative AI to build game titles](#)

[Telegram and Helika Gaming unveil \\$50M gaming accelerator with Notcoin](#)

[Pudgy Penguins NFT Floor Price Surges to 12.25 ETH, Surpasses Bored Ape Yacht Club with 108.34K ETH Market Cap](#)

[Meta Aims to Use Generative AI Technology in Metaverse Gaming, New Job Listing Suggests](#)

[Pixelverse Launching Token on TON as Telegram Game 'PixelTap' Takes Off](#)

[Pudgy Penguins parent firm Igloo Inc acquires Frame](#)

[Futureverse and Animoca Brands Announce Strategic Partnership in Metaverse and Blockchain](#)

Mining

[Foundry USA and Antpool command almost 60% of Bitcoin mining pool market](#)

[Bitcoin Mining Difficulty Set for Second Biggest Drop Since FTX Collapse](#)

[F2Pool says only a few bitcoin ASICs remain profitable as price drops](#)

[Bitcoin miners Marathon, Riot double hash rate YoY](#)

[Bitcoin Mining Electricity Price Hikes Will Cost Paraguay \\$1.5B and 1,170 Jobs](#)

[Bitcoin Network Shows Signs of Miner Capitulation: CryptoQuant](#)

[Bitcoin miners diversify and consolidate to survive revenue drop](#)

[Bitcoin Miner Genesis Digital Reportedly Eyes U.S. IPO](#)

[Core Scientific CEO says revenue from AI will help outpace Bitcoin mining](#)

[Russian Crypto Mining Legislation Faces Further Delay, Lawmaker Concedes](#)

[Bitcoin miner Northern Data eyes \\$16B IPO for US cloud and mining units Iris](#)

[Energy raised \\$413 million to fund bitcoin mining expansion](#)

[Paraguayan Bitcoin Miners: New Energy Tariffs Will Kill Our Industry](#)

[Bitcoin miner Bitdeer leases Ohio site to expand power capacity](#)

[Russia's Crypto Mining Capacity Could Grow by 6.9 GW, Says Energy Chief](#)

Exchanges

[Crypto exchanges subject to EU Travel Rule in 6 months](#)

[Coinbase cites Binance BNB token precedent in SEC petition](#)

[Coinbase and Greengage Team Up to Boost SME Financing with Blockchain Technology](#)

[South Korean Supreme Court Finds Ex-Coinone Execs Guilty of Taking Bribes to List Altcoins](#)

[Bitget Targets India Expansion with Crypto Regulatory Compliance Push](#)

[Binance Scales Back: Turkish Language to Be Phased Out for Compliance](#)

[Bitget in "active discussions" to obtain India license](#)

[CoinDCX Makes MENA Market Splash with BitOasis Acquisition](#)

[Inside Gate.io's Multi-Layered Approach to Crypto Platform Security](#)

[KuCoin VAT charge raises concerns among Nigerian crypto community](#)

[U.S. Marshals Service Chooses Coinbase Prime for Custody Services in \\$32.5M Contract](#)

[South Korean exchanges plan to reevaluate 1,300 tokens with updated standards](#)

[Bitfinex Securities and Mikro Kapital Announce Second Tokenized Bond Offering](#)

[Gemini signs 5-year bitcoin sponsorship deal with Peter McCormack's football club](#)

[Crypto Exchange BingX Expands Chelsea FC Deal, Becomes Training Kit Sponsor](#)

[Binance Adds Monitoring Tags to Crypto Tokens That Exhibit High Volatility](#)

[Coinbase to launch CFTC-regulated futures trading for 5 altcoins](#)

Investment Mgmt

[SEC expands crackdown to target crypto-focused venture capital firms: report](#)

[Bloomberg analysts expect spot Ethereum ETFs to launch by mid-July](#)

[Bitwise Updates Ethereum ETF Filing as US Listings Near](#)

[BitMEX Rolls Out New Basket Index for Top 10 Crypto Meme Coins](#)

[ETF investors brace as Bitcoin price aligns with realized price](#)

[DWF Labs unveils \\$20 million fund for Chinese-speaking Web3 projects](#)

[VanEck's Solana ETF Hinges on New SEC Chair Post-US Election, Sigel Says](#)

[Deutsche Digital Assets Lists "Bitcoin Macro ETP" on Xetra Platform Crypto](#)

[Venture Capital Market Rebound Extends Into Second Quarter: Galaxy When will](#)

[Ethereum ETFs launch? Experts just moved their July 4 target](#)

[VanEck's Matthew Sigel confirms Solana ETF is a bet on Trump victory](#) [Early](#)

[US ETF investors now recognized as long-term holders](#)

[Malaysia's Affin Bank Plans to Roll Out Country's First-Ever Islamic Digital Asset Fund](#)

[Ethereum ETFs will see \\$500m in inflows in their first week analyst says](#)

[SEC Receives Application For 2X Leveraged MicroStrategy \(MSTR\) ETF](#)

[21Shares becomes second major firm to apply for a spot Solana ETF this week](#)

Capital Raises

[Bitcoin scaling protocol QED raises \\$6 million seed round at "9-figure" valuation](#)

[Solana-based GPU tokenization protocol Compute Labs raises pre-seed round at \\$30 million token valuation](#)

[Dragonfly Capital leads \\$15 million seed round in distributed cloud computing firm Prodia](#)

[Polychain-Backed Lombard Raises \\$16M to Scale Bitcoin Yield Solutions](#)

[Pi Squared raises \\$12.5 million to build universal ZK Circuit powered by Proof of Proof](#)

[RedStone Oracles raises \\$15M led by Arrington Capital](#)

[Sentient Raises \\$85 Million Co-Led by Peter Thiel's Founders Fund to Accelerate Open AI Development](#)

[Mamori raises \\$5 million in Blockchain Capital-led seed funding](#)

Trad Fi / Tech

[Tangem introduces Visa-integrated crypto wallet for secure payments](#)

[Standard Charter reports \\$30 trillion tokenised real-world asset market by 2034](#)

[Robinhood Eyes Bitcoin Futures Launch in Europe and US](#)

[Deutsche Telekom joins Subsquid decentralized network](#)

[Sygnium, Fidelity, Chainlink Partner to Bring Net Asset Value Onchain](#)

[Can State Street make up ground in the crypto ETF arena?](#)

[Japanese E-commerce Giant Mercari to Give Away Bitcoin in Promotion Drive](#)

[GameStop Investors Quickly Withdraw "Roaring Kitty" Lawsuit](#)

[FTX-Related Failures Led This Bank to \\$63 Million in Penalties](#)

[Robinhood Crypto Is Now Available in All US States, Including Puerto Rico and Virgin Islands](#)

[Chinese fintech giant Ant Group expands blockchain units registered capital](#) [Abra](#)

[Launches Treasury Service for Corporates That Want to Hold Crypto](#)

[Metaplanet Buys Another \\$1.2M Worth of Bitcoin as Investment Strategy Progresses](#)

[Roaring Kitty swipes 6.6% of Chewy, clarifies he is "Not a Cat"](#)

[Meta's prototype "full holographic" glasses could be a game changer for Web3](#)

[Sony Group expands crypto trading with Amber Japan's rebranding](#) [Roaring Kitty](#)

[faces securities fraud claims in doomed GME lawsuit](#)

CBDC

[Chinese Banks Bolster Digital Yuan Security to Fight Money Laundering](#)

[The Bahamas Mandates Banks to Support its "Sand Dollar" CBDC, Sets Two-Year Timeline](#)

[Banque de France Joins Forces with Hong Kong Monetary Authority to Advance CBDC and Tokenization](#)

Regulatory / Countries

[UK election victory for Labour could see a focus on RWA tokenization and CBDC development, analyst says](#)

[Justin Sun Proposes Buying German Government's Bitcoin OTC To Minimize Market Impact](#)

[Coinbase continues to fight for access to Gensler's private emails](#)

[Labour Party Wins UK General Election No Crypto Plans Stated](#)

[Russia contemplating permanently legalizing stablecoins for cross-border payments](#)

[Argentine Peso Crypto Trading Volume Grows by 400% This Year](#)

[New Zealand Cracks Down on Crypto Investors Avoiding Tax Disclosures](#)

[SEC wants retailer's crypto suit tossed as it's based on a "phantom" policy](#)

[Trump could be considering Bitcoin as a reserve asset to join the "SoftWar" road to \\$1 million](#)

[Global Banking Regulators Approve Framework for Banks to Disclose Crypto Exposure](#)

[Nigeria plans nationwide AI and blockchain research centers](#)

[South Korean government unveils real-time monitoring for crypto fraud](#)

[German government transfers additional \\$175 million in bitcoin, including \\$75 million to crypto exchanges](#)

[The SEC is now going after crypto VCs, says BlockTower Capital founder](#)

[Nigerian SEC mandates local offices for crypto firms](#)

[Court greenlights expediting Consensus, SEC lawsuit](#)

[Ripple and Coinbase aim to leverage judge's ruling in SEC's Binance case](#)

[Hong Kong regulators to review crypto rules "as appropriate", says finance secretary](#)

[Odds of Biden dropping out of presidential race surge as high 63% on Polymarket](#)

[US Courts to Decide If NFTs Are Securities as DraftKings Case Goes to Trial](#)

[Hawaii Exempts Crypto Firms From Money Transmitter License](#)

[US Supreme Court's decision to overturn Chevron could complicate legislative efforts: TD Cowen](#)

[SEC Commissioner Mark Uyeda calls agency's approach to crypto filings problematic](#)

[Singapore ups crypto exchanges risk factor in update to AML/CFT laws](#)

[German gov't transfers another \\$52M in Bitcoin, threatening more BTC selling pressure](#)

[Hawaii crypto firms no longer need MT license, regulator rules](#)

[Singapore Flags Higher Terrorism Financing Risk for Digital Payment Token Services](#)

["Clear, Logical Legislation": Inside Vanuatu's 2nd Crypto Symposium](#)

[Government Bitcoin sales echo historic gold mistimings](#)

[Elections Across Europe Won't Hinder Bloc's Crypto Ambitions](#)

[Supreme Court Overturns 'Chevron Deference' And That Might Be Good for Crypto](#)

[Does the SEC have a weak case against Consensus? Experts weigh in](#)
[US Treasury, IRS complete new rules on crypto tax reporting](#)

Environmental, Social, Governance

[Big Tech produced more carbon since 2019 than all Bitcoin mining ever](#)

[Kenya Protest Leaders See Crypto as Alternative to Unfair System](#)

[How Bitcoin can save the environment ending FIAT's abuse of natural resources](#)

[Cardano unveils eco-friendly metrics to meet Europe's new MiCA rules](#)

[DePIN Can Rebuild the Grid From the Bottom Up](#)

Surveys, Hacks, Other Misc

[SBF family linked to \\$100M FTX scandal, legal trouble looms](#)

[Bank of Canada Survey Shows Canadians Prefer to Use Cash Rather Than Crypto](#)

[Internal Probe Reveals Ex-Contractor Behind \\$14.4 Million Holograph Hack](#)

[Insider trading allegations hit Khamzat Chimae's Smash token](#)

[Canadian crypto adoption struggles as cash remains king](#)

[Actress Sydney Sweeney's X Account Hacked to Pump SOL-Based Memecoin Scam](#)

[ETHChile Highlights Triple-digit Growth In South American Crypto Ownership](#)

[Logan Paul Sues YouTuber Coffeezilla for Libel Over CryptoZoo Game Allegations](#)

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