Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol $m	MC $m	1-Year Chart
1	Bitcoin	BTC	$59,112	-5%	-3%	-12%	48,144	1,167,242	
2	Ethereum	ETH	$2,526	-2%	-4%	-24%	23,429	303,950	
3	Tether	USDT	$1.00	0%	0%	0%	53,612	118,237	
4	BNB	BNB	$533	-3%	-6%	-7%	1,230	77,801	
5	Solana	SOL	$143	-8%	1%	-21%	4,199	66,802	
6	USD Coin	USDC	$1.00	0%	0%	0%	10,287	34,475	
7	XRP Ledger	XRP	$0.57	-4%	-5%	-5%	1,889	32,054	
8	Lido stETH	STETH	$2,522	-2%	-4%	-24%	72	24,700	
9	Dogecoin	DOGE	$0.10	-4%	-6%	-22%	797	14,519	
10	Toncoin	TON	$5.58	2%	-14%	-16%	1,955	14,142	

Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
DOGS	15%	FET	35%	HNT	42%	HNT	81%	BONK	6699%
TON	2%	IMX	16%	AAVE	19%	TRX	41%	OM	4525%
HNT	1%	SEI	9%	TRX	15%	OM	31%	PEPE	761%
AAVE	1%	APT	8%	SUI	8%	AAVE	21%	SOL	559%
STX	-11%	TON	-14%	LDO	-35%	WIF	-54%	QNT	-37%
INJ	-13%	NOT	-16%	MKR	-35%	TIA	-55%	LDO	-38%
SUI	-13%	MATIC	-17%	JASMY	-37%	GALA	-56%	ATOM	-38%
MKR	-14%	UNI	-19%	BRETT	-39%	LDO	-56%	ARB	-46%

Category Performance
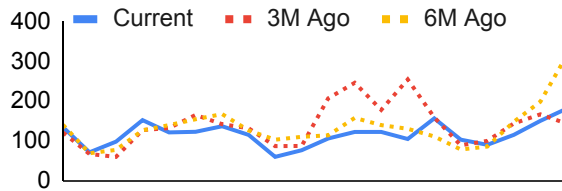
Category	7d	30d	90d	180d	365d
CEXs	-3%	3%	-15%	-11%	42%
Privacy	-8%	-10%	-24%	-31%	-3%
Currency	-5%	-14%	-23%	-24%	24%
IoT/Data/Comp.	-3%	-14%	-32%	-48%	96%
Smart Contract	-3%	-14%	-33%	-36%	68%
Lending	-6%	-15%	-25%	-25%	83%
DEX	-6%	-16%	-37%	-44%	63%
Scaling	-7%	-17%	-50%	-61%	14%
Gaming/Entertai	-2%	-18%	-46%	-59%	15%
Meme	1%	-20%	-41%	-10%	166%
Other DeFi	-5%	-20%	-32%	-41%	31%

Ecosystem	7d	30d	90d	180d	365d
Tron	30%	68%	64%	51%	206%
Ethereum	-6%	-16%	-35%	-48%	4%
Avalanche	-6%	-16%	-34%	-42%	39%
Polkadot	-2%	-17%	-45%	-46%	23%
Cosmos	0%	-17%	-40%	-43%	88%
BSC	-2%	-17%	-40%	-37%	51%
Polygon	-4%	-18%	-42%	-46%	27%
Solana	1%	-19%	-38%	-40%	106%

1-Year BTC Dominance

DeFi

Total Value Locked, LTM, $b

Top TVL By Protocol, $b

DefiPulse Index, LTM

GSR

August 28, 2024
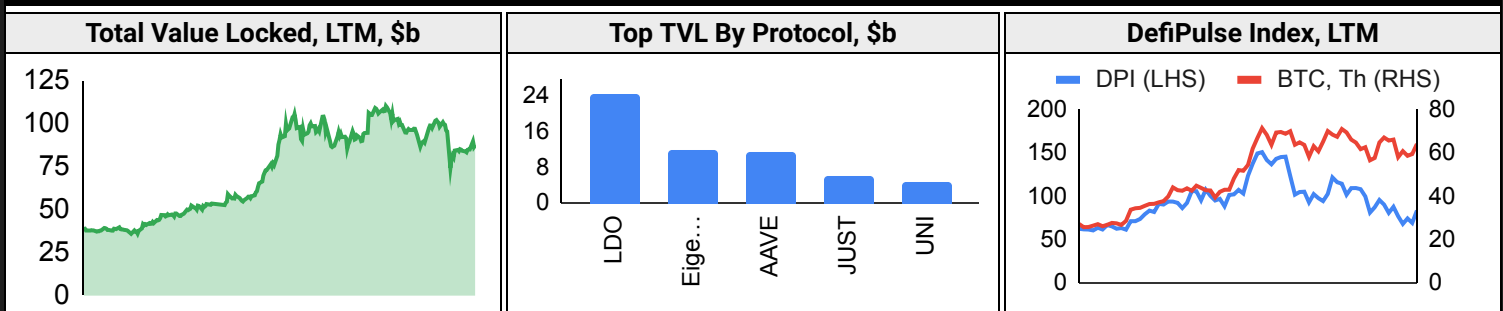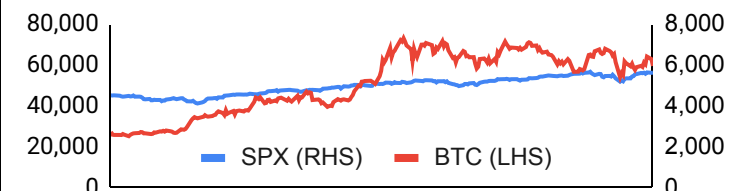
Trading Volume

Aggregate Volumes by Product, $b

Product	1d	7d	30d	O/I
Spot	45	193.76	1020	n/a
Perpetuals	179	782	4,070	695
Futures	0	4	20	1
Options	3	12	56	n/a

Top Derivatives Exchanges, $m and bps

Exchange	1d Vol	O/I	Mkr	Tkr
Binance	69,044	14,565	2.0	4.0
Bybit	30,839	9,561	2.0	5.5
OKX	29,237	4,715	2.0	5.0
Bitget	22,718	7,505	2.0	6.0

Top Spot Exchanges, $m

Exchange	Score	1d Vol
Binance	9.9	18,753
Coinbase	8.2	2,321
OKX	7.8	2,654
Bybit	7.6	6,326
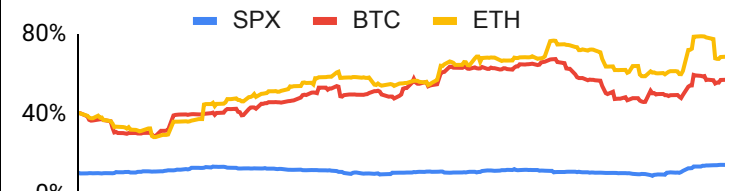
Daily Spot Volume, Top 100 Tokens Last 20d, $b

Current — 3M Ago — 6M Ago

Top Volume, 1d, $m

USDT	78,188
BTC	46,230
ETH	22,659
USDC	8,309
FDUSD	5,978

Top Volume, %20d Avg

STX	234%
FET	225%
TON	218%
MKR	214%
RUNE	185%

Low Volume, %20d Avg

RETH	69%
OM	70%
CRO	77%
BRETT	86%
USDD	87%

Traditional Finance
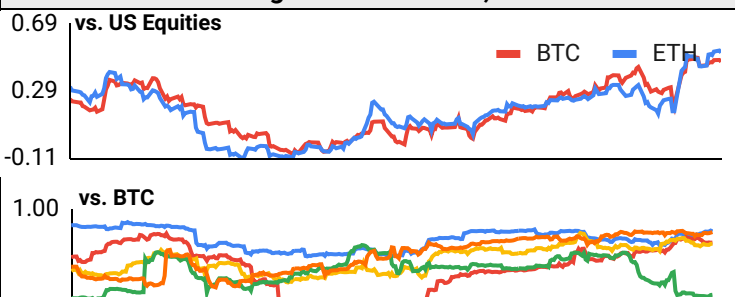
Global Equity Markets

	US	US Grwth	UK	Germany	Japan	HK
1D	0%	0%	1%	1%	1%	1%
7D	1%	-1%	3%	3%	2%	3%
90D	7%	5%	8%	5%	7%	-2%
365D	29%	31%	23%	21%	21%	-6%

SPX vs. BTC, LTM

SPX (RHS) — BTC (LHS)

10-Year Treasury Yields

	US	Brazil	UK	Germany	Japan	HK
Last	3.85%	11.68%	4.04%	2.26%	0.90%	2.87%
1d Chg	0.01	-0.01	0.04	0.01	0.01	-0.05

Commodities & FX

	WTI	Gas	Gold	USD/EUR	USD/JPY
Last	74.5	2.09	2,539	0.90	144.6
1d % Chg	-1.3%	0.4%	-0.6%	0.6%	0.5%

Volatility

Annualized Volatility

	BTC	ETH	BNB	SOL	XRP	DOGE
30D	72%	89%	67%	94%	92%	83%
90D	53%	64%	61%	85%	74%	77%
180D	58%	70%	67%	90%	74%	104%
365D	52%	60%	57%	94%	61%	87%

Rolling 3M Annualized Volatility, LTM

SPX — BTC — ETH

Correlations

Intra-Crypto Correlations, LTM

	BTC	ETH	BNB	SOL	XRP	DOGE
BTC						
ETH	0.80					
BNB	0.60	0.58				
SOL	0.67	0.60	0.47			
XRP	0.56	0.52	0.39	0.47		

Rolling 3M Correlations, LTM

vs. US Equities

BTC — ETH

vs. BTC

| DOGE | 0.75 | 0.67 | 0.49 | 0.56 | 0.55 | | 0.20 | ■ ETH | ■ BNB | ■ SOL | ■ XRP | ■ DOGE |

GSR

August 28, 2024

Stablecoins

Stablecoin Market Size and Volume, $m

Ticker	Price	1d Vol	20d Avg Vol	Market Cap
USDT	1.00	78,188	50,487	118,076
USDC	1.00	8,309	5,444	34,429
DAI	1.00	130	97	5,365
USDe	1.00	47	51	2,915
PYUSD	1.00	47	39	1,009
USDD	1.00	5	5	751

Stablecoin Dominance (LHS) & Market Cap $b (RHS), LTM

— Mkt Cap (RHS; $b) ■ Others ■ USDC ■ USDT
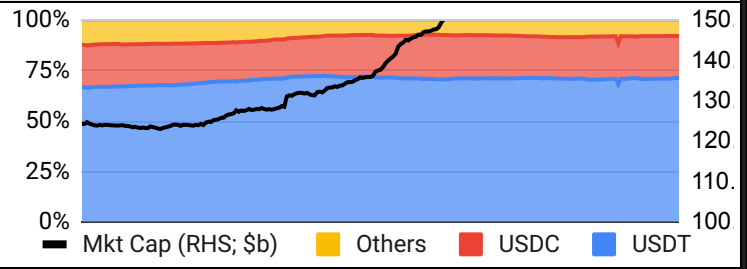
Ethereum Mainnet & Layer 2s

Mainnet & Layer 2 Transactions (m/day) and L2 TVL ($m)

Network	1d	30d Avg	TVL	Tech Type
Xai	4.5	9.6		
Base	4.3	3.8		Optimistic Rollup
Proof of Play	1.8	1.9		
Arbitrum One	2.1	1.9		Optimistic Rollup
Taiko	2.6	1.7		Optimistic Rollup
Immutable X	1.5	1.6		Validium
PlayBlock	1.2	1.2		
Ethereum	1.1	1.1	-	mainnet
Manta Pacific	1.4	1.1		Optimism
Blast	0.7	1.0		Optimistic Rollup

Transactions (m/day), Rolling 90-Day Average, LTM

■ L2 ■ L1
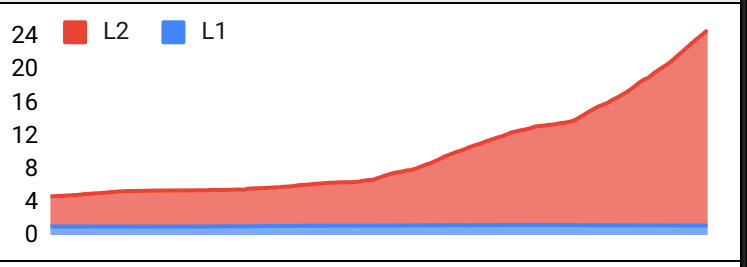
Layer 2 Token Performance & Market Cap ($b)

	MATIC	IMX	STX	MNT	ARB
24h Return	-11%	-2%	-11%	-2%	-7%
Market Cap	4.4	2.8	2.4	1.9	664.4

NFTs and DAOs

NFT Collection Stats ($; Volume, MC in $m)

Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap
CryptoPunks	71,872	12%	-12%	54,324	719
Bored Ape Yacht C	33,007	3%	0%	81,695	330
Pudgy Penguins	25,697	3%	-4%	77,140	228
Autoglyphs	252,057	1%	-39%	0	129
Azuki	12,540	2%	0%	35,491	125
Chromie Squiggle	10,856	2%	0%	1,661	109
Mutant Ape Yacht	5,422	3%	0%	41,916	106
Milady Maker	9,050	5%	-21%	57,975	91
NodeMonkes	8,314	15%	-41%	28,737	83
Fidenza by Tyler H	78,177	3%	0%	1,576	78

DAO Treasury Amount ($m) and Composition

DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other
Mantle	2,348	2%	24%	73%	1%
Uniswap	2,287	0%	0%	100%	0%
Arbitrum	1,650	0%	2%	98%	0%
ENS	1,352	0%	0%	92%	8%
Optimism	1,080	0%	0%	100%	0%
Ethereum	688	0%	100%	0%	0%
Golem	350	0%	88%	12%	0%
Gnosis	350	6%	28%	42%	24%
Maker	292	19%	0%	81%	0%
Merit Circle	288	8%	1%	90%	1%

Crypto News
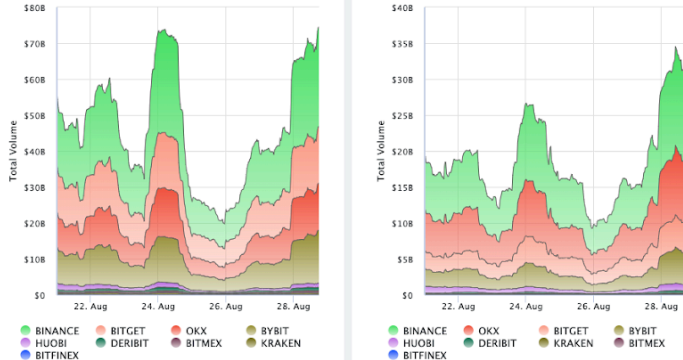
Bitcoin Price Falls Below $59K Amid Broad Market Rout; Ether Slumps Almost 10% - CoinDesk

Web3 Watch: Sony lends its name to Ethereum L2 - Blockworks

First Mover Americas: TON Blockchain Resumes After 6-Hour Outage - CoinDesk

Russia Close to Starting Trials of Crypto Payments, Exchanges - Bloomberg

CME to launch bite-sized Bitcoin 'Friday' futures in bid for retail - Cointelegraph

Trump's latest NFT sale features onetime crypto critic holding bitcoin - MarketWatch

SEC Wells notice targets NFTs on OpenSea - Blockworks

How prediction markets are bracing for post-election user drop-offs - Blockworks

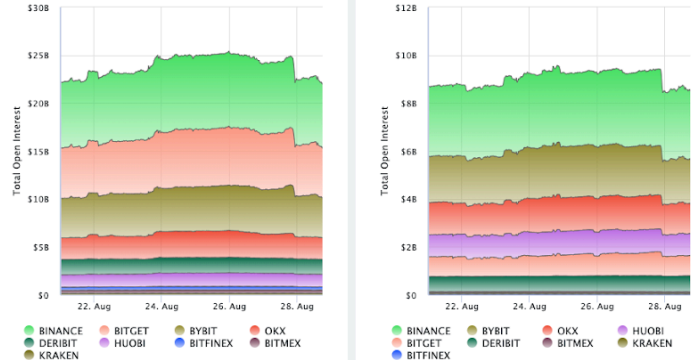# ✳ GSR — August 28, 2024

Crypto Futures
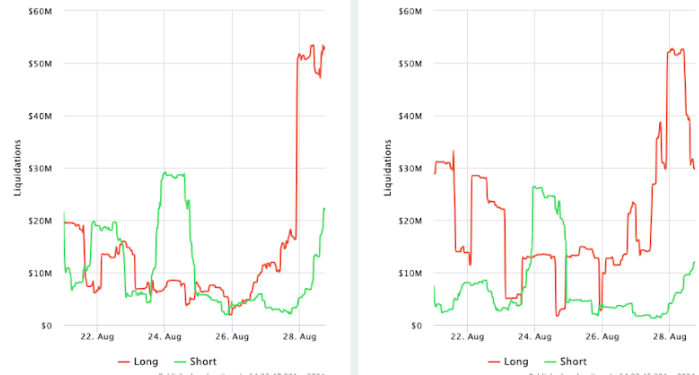
Futures Volume (BTC LHS ; ETH RHS), 1d

BINANCE · BITGET · OKX · BYBIT · HUOBI · DERIBIT · BITMEX · KRAKEN · BITFINEX

BINANCE · OKX · BITGET · BYBIT · HUOBI · DERIBIT · KRAKEN · BITMEX · BITFINEX

Futures Open Interest (BTC LHS ; ETH RHS)

BINANCE · BITGET · BYBIT · OKX · HUOBI · DERIBIT · HUOBI · BITFINEX · BITMEX · KRAKEN

BINANCE · BYBIT · OKX · HUOBI · BITGET · DERIBIT · BITMEX · KRAKEN · BITFINEX

OI Weighted Funding Rate (BTC LHS ; ETH RHS), 1d

Funding · Price

Liquidations (BTC LHS ; ETH RHS), 1d

Long · Short

Crypto Options

Options Volume & Put/Call Ratio (BTC LHS ; ETH RHS), 1d

Volume Call · Volume Put · Volume P/C Ratio
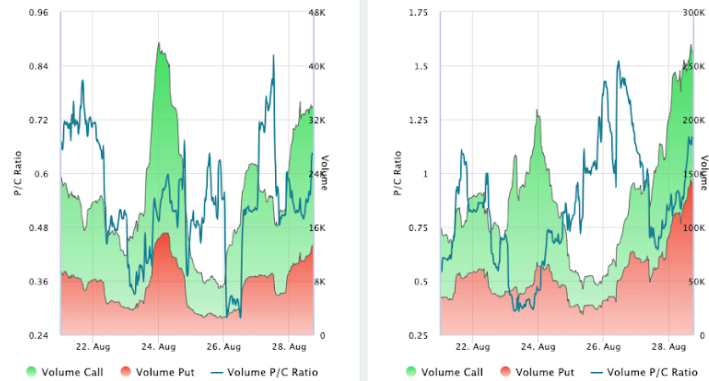
ATM Implied Volatility (BTC LHS ; ETH RHS)

IV 1 Day · IV 7 Days · IV 30 Days · IV 60 Days · IV 90 Days · IV 180 Days · IV 365 Days
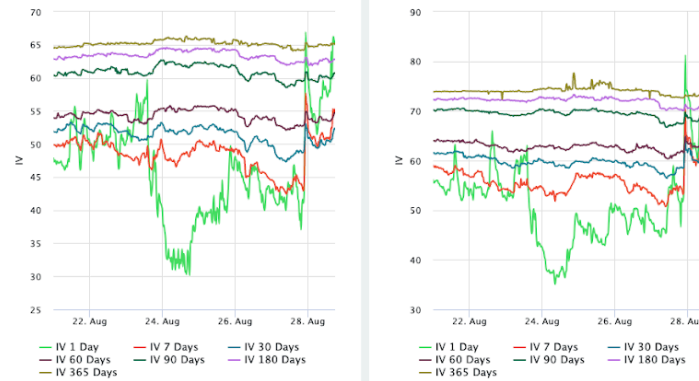
ATM Implied Vol Term Stucture (BTC LHS ; ETH RHS)
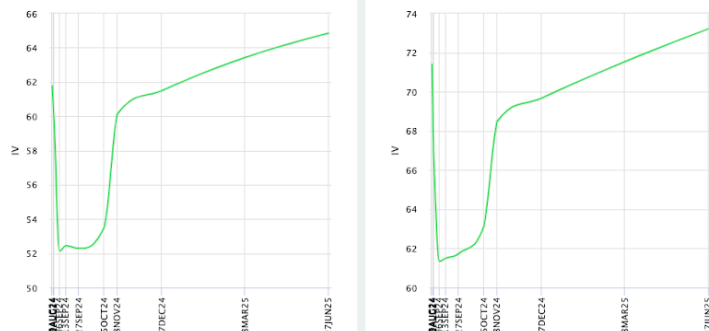
25 Delta Skew (BTC LHS ; ETH RHS)

Skew 1 Day · Skew 7 Days

Expiration Date — Implied Volatility

Expiration Date — Implied Volatility

— Skew 1 Day   — Skew 7 Days
— Skew 30 Days   — Skew 60 Days
— Skew 90 Days   — Skew 180 Days
— Skew 365 Days

— Skew 1 Day   — Skew 7 Days
— Skew 30 Days   — Skew 60 Days
— Skew 90 Days   — Skew 180 Days
— Skew 365 Days

GSR
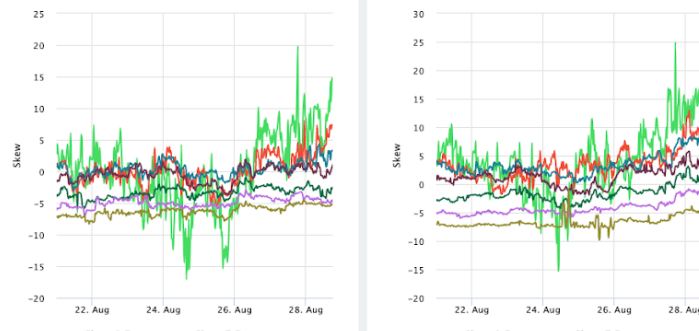
August 28, 2024

About GSR

GSR has over a decade of extensive experience in the crypto market, serving as a trusted liquidity provider and active, multi-stage investor. Our suite of services includes OTC Trading, Derivatives, and Market Making. GSR is actively involved in every major sector of the digital asset ecosystem, working with token issuers, institutional investors, miners, and leading trading venues.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: Twitter   Telegram   LinkedIn

Authors

Brian Rudick, Senior Strategist   Twitter   Telegram
Carlos Guzman, Research Analyst   Twitter   Telegram
Toe Bautista, Research Analyst   Twitter   Telegram

Required Disclosures

Notes & Sources

All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
L2Beat	Google Finance	TradingView	Deribit	WorldCoinIndex
Cryptorank	Investing.com	NFT Price Floor	CryptoSlate	