



Weekly News Recap

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Top Stories of The Week

Mt. Gox's suspected \$2.1B BTC Bitgo wallet activates

Cointelegraph

Late last month, Mt Gox transferred \$2.1b in BTC to a wallet believed to be owned by BitGo, per Arkham. Just this week, several test transactions from that wallet were seen, suggesting BitGo may distribute funds to Mt Gox creditors soon.

Bitcoin's Programmability Draws Closer to Reality as Robin Linus Delivers 'BitVM2'

CoinDesk

Robin Linus released BitVM2 to enable programability on Bitcoin with better efficiency and fewer shortcomings than the prior version. Specifically, BitVM2 reduces the process from over 70 transactions to just three onchain transactions. In addition, BitVM2 is permissionless, allowing anyone to challenge suspicious transactions, not just a fixed set of operators.

Harris victory odds hit all-time high on Polymarket as her lead extends 10% over Trump

CryptoSlate

Kamala Harris' presidential election odds hit 54% on Polymarket, leading Trump by 10 percentage points. This marks a stark change from recent odds, as Trump's chances of winning the Presidency were as high as 70% after a failed assassination attempt against him just a month ago. Harris' rising odds may be weighing on crypto prices, as Trump is generally perceived as the more pro-crypto candidate.

Bitcoin Gets Wrapped in Drama

Bankless

BitGo, which custodies the Bitcoin behind the popular wrapped version of Bitcoin WBTC, embarked on a 60-day transition period to diversify the custody of the underlying tokens. The move was not without controversy, however, as two of the three keys that control WBTC were transferred to BiT Global that has ties to Justin Sun. The move prompted a MakerDAO proposal to reduce growth or remove entirely WBTC from DAI's backing.

Ether ETF weekly flows turn positive for first time since launch

Cointelegraph

The spot Ethereum ETFs have seen mixed flows as positive inflows into the eight new ETFs have been more than offset by outflows from Grayscale's ETHE, which converted from a statutory trust to an ETF and maintained its high price. That said, ETHE outflows have ebbed lower of late, and total inflows into the spot Ethereum ETFs turned positive last week for the first time since launch.

Bitcoin

[Bitcoin funding rates hit YTD lows, bearish trend looms - CryptoQuant](#)

[94% of Bitcoin's total supply has now been mined](#)

[BitGo Reiterates Autonomy From Justin Sun, Tron as MakerDAO Decides to Dump WBTC](#)

[Rebar unveils product to protect Bitcoin users from MEV attacks](#)

[The Anatomy of a Meltdown \(and Just BTFD\)](#)

[US government transfers 10,000 Silk Road BTC to Coinbase Prime, Bitcoin price holds steady](#)

[FBI's Cryptic FOIA Response Hints at Satoshi Nakamoto's Mysterious Identity](#)

[Coinbase teases 'cbBTC' days after BitGo Wrapped Bitcoin controversy](#)

[Coinbase cbBTC could challenge BitGo's WBTC supply in 6 months Babylon and](#)

[Cubist collaborate to make staking bitcoin safer](#)

[Bitcoin makes DeFi leap with Tap Protocol's native swap innovation](#)

[Near Targets Bitcoin Interoperability With Aurora Light Client](#)

[Runes protocol struggles with fee revenue as Bitcoin's conservative framework limits growth](#)

[California's Santa Monica city launches Bitcoin office to bolster adoption](#)

[BitGo set to transition Wrapped Bitcoin business to multi-jurisdictional custody](#)

Ethereum

[ETH, SOL exhibit heightened price sensitivity amid wider market caution, Coinbase analyst says](#)

[Top Crypto Startup Drove Other Projects' Airdrops to Its Employees](#)

[Cronos zkEVM Goes Live, Boosting Ethereum Scalability](#)

[EigenLayer Introduces Permissionless Token Support](#)

[Arbitrum Community is About to Implement ARB Staking](#)

[Ethereum L2 ecosystem processes a record 12.4M transactions in a day](#)

[Ethereum Set for Overhaul of Crucial Programming Standard With 'EVM Object Format'](#)

[Optimism is developing a native interoperability system for Layer 2 chains](#)

[Ethereum median gas price hits 5-year low](#)

[Aleph Zero launches zkOS-powered Ethereum layer 2 mainnet](#)

[What's behind \\$2.4bn in Coinbase cbETH liquid token redemptions?](#)

Altcoins

[Memecoin Creator Sahil Arora Rumored To Have Made \\$3M Dumping Celebrity Tokens](#)

[What's Next in SEC v. Ripple?](#)

[Trump memecoin surges 200% as son teases crypto project - why joke coins matter this election](#)

[Tron network exceeds Ethereum revenue over the past 90 days](#)

[OORT joins Shenzhen Data Exchange to expand AI cloud services in Asia](#)

[Ripple Teams Up with Japanese Giant: What This Means for XRP's Future](#)

[Neon EVM Unveils New Loyalty Points Program](#)

[Swell Network Launches swBTC for Bitcoin Yield via EigenLayer, Symbiotic, Karak](#)

[Solayer Labs Launches Solana Restaking Protocol on Mainnet](#)

[Users say ZKasino still hasn't returned ETH months after claims opened](#)

[DeFi rises again as Aave hits new ATH in weekly borrowers](#)

[Offchain Labs Launches Incubator Division Targeting Infrastructure Projects](#)

[Explosive growth or speculative surge? Solana's active addresses soar as Firedancer upgrade looms](#)

[Hong Kong court orders financial disclosures in Mantra Chain dispute](#)

[dYdX to allow permissionless listing with new update](#)

[97% of Meme Coins Don't Last a Year, Study Finds](#)

[Toncoin Up 10% After Landing on Binance Launchpool](#)

[SunPump Beta launches on TRON, driving innovation in meme coin development](#)

[Canto blames 'secondary effects' as chain halts again 90 mins after restart](#)

[Uniswap Labs Surpasses \\$50 Million in Cumulative Front-End Fees](#)

[Lido Community Approves Bridging wstETH Onto BNB Chain](#)

[Curve Finance reduces CRV emissions, boosting DAO sustainability](#)

[Canto blockchain experiences prolonged outage, fix scheduled for Monday](#)

[Binance Will Start Converting Monero to USDC on September 2 as Part of Delisting](#)

[Euler announces 29 audit reports after \\$4M spent to shore up security](#)

[Ex-Bitstamp CLO joins Space and Time executive team ahead of mainnet launch](#)

[IOTA Brings Digital Product Passport for Electronics, Combating E-Waste](#)

[Dogecoin's Big Update: What Core 1.14.8 Means for the Network](#)

[Chain Signatures Go Live on NEAR Protocol, Expand Cross-Chain Possibilities](#)

Stablecoins

[USDC Tap-to-Pay on Apple iPhone 'Incoming Soon': Circle CEO](#)

[Stablecoin Regulations Could Pose Problems for Tether, JPMorgan Says](#)

[Anchored Coins warns of potential issues for AEUR amid FlowBank collapse](#)

[Circle proposes new capital-risk framework for stablecoins](#)

[Why PayPal's \\$733m stablecoin is growing faster on Solana than Ethereum](#)

[Tether invests \\$3 million in Kem app to boost Middle East financial inclusion](#)

[Tether Sets Sights on AI and Emerging Tech Amid Surging Profits](#)

[PayPal's PYUSD stablecoin on Solana surpasses its supply on Ethereum](#) [Lido community votes to bring stETH to BNB Chain](#)

[Ripple Begins Beta Testing Stablecoin RLUSD on XRP Ledger and Ethereum Mainnet](#)

Crypto Ecosystem

[DeFi market stages a comeback as derivatives surge](#)

[Digital Payments Platform Flexa Launches Crypto Point-of-Sale Tool](#)

[LI.FI integrates ThorChain for native Bitcoin swaps with EVM chains](#)

[Blockchain platform 5ire launches 'sustainable' proof-of-stake on mainnet](#)

[Solana-powered AI project Avatar One surpasses 120,000 active users](#)

[Base Completes Chainlink Rollout With Data Streams and VRF](#)

[Phantom wallet resolves balance display bug after user concerns](#)

[Exclusive: Fireblocks granted New York charter for crypto custody](#)

[Pump.fun's Removal of \\$2 Issuance Charge Pushes Daily Fees to All-Time Highs, But Users are Unhappy](#)

[Unstoppable Domains to let farmers accept crypto with new Web3 domain](#)

[Revolut and Ledger wallet enable new crypto rails in EEA](#)

[Polymarket betting markets return 455% on Trump's interview with Musk](#)

[Bitget Wallet Overtakes MetaMask in July Downloads, Reaches 30M Users](#)

[Pump.fun hits record \\$28.7 million monthly agreement income for July](#)

[Kelp DAO unveils 'Gain Vault' to maximize L2 airdrop rewards](#) [Superstate](#)

[Integrates Chainlink For Tokenized Treasuries Data](#)

[UXLINK unveils next-gen social growth omni-chain infrastructure to empower builders and scale apps to billions of users](#)

[Yescoin creators discuss token airdrop and aspirations to maximize crypto game's full potential](#)

[Betting marketplace Polymarket and AI search engine Perplexity partner on info-sharing deal](#)

[Symbiotic Devnet Goes Live, Challenging EigenLayer in Restaking Race](#)

[Patent at Crux of MakerDAO Lawsuit Purchased, Ending Crypto Tech Dispute](#)

[World's first fully anonymous DAO created to 'defend freedom'](#)

[Three Arrows Capital Liquidators File \\$1.3 Billion Claim Against Terraform Labs](#)

[Crypto.com, Gemini join Coinbase in opposing CFTC proposal that could ban prediction markets](#)

[Quantum computers are advancing much faster than scientists expected](#)

[Could Bitcoin Crash? Celsius Slaps Tether with \\$2 Billion Lawsuit Over BTC](#)

NFTs / Gaming / Metaverse

[Arthur Hayes and Oyl launch whitelist for Bitcoin Ordinal NFT collection 'AirHeads'](#)

[Aavegotchi Studio Reveals 'Members Only' Ethereum Layer-3 Gaming Chain](#)

[Unstoppable Domains Partners With Deadfellaz, Becomes Largest Onchain Registrar](#)

[Sotheby's to sell CryptoPunk and Beeple NFT at digital auction](#)

[ZynCoin Launches 'Comfy,' a Physical Collectible That Earns Tokens as Rewards](#)

[Ex-Coinbase Team Launch B3.Fun on Mainnet and New 'Game Discovery' Platform](#)

[Confiction Labs Introduces Proof of Exposure, a New NFT Allowlist Verification System](#)

[Zora launches onchain NFT secondary markets with Uniswap](#)

[Why Web3 gaming needs a Steam-like platform for growth](#)

[Adidas Launches Exclusive Doodles Apparel Alongside Pharrell Song](#)

[Atari Revives Its Classic 'Breakout' Game on Ethereum Layer-2 Base](#)

Mining

[Public miners raised \\$2.2B as cash flow crunch intensifies post-halving](#)

[Iran Offers Rewards for Reporting Illegal Crypto Mining Amid Power Shortages](#)

[Marathon Digital buys \\$249M Bitcoin, reserves reach 25K BTC](#)

[Core Scientific's stock drops 10% following plan to issue \\$350 million in debt](#)

[US Senator Ted Cruz Praises Bitcoin Mining and Crypto Innovation at Texas Event](#)

[Riot increases Bitfarms ownership stake following board member removal](#)

[Bitdeer clocks 50% gross profit jump amid Bitcoin mining ramp up](#)

[Bitcoin Miners At 'Max Pain' As Experts Reckon Bottom Is In](#)

[Bitcoin Miner Argo Repays \\$35 Million Bailout Loan From Galaxy Digital](#)

[Marathon Digital intends to offer \\$250 million in convertible notes to buy more BTC](#)

Exchanges

[Crypto Exchange Bybit Registers as Virtual-Asset Services Provider in Argentina](#)

[Coinbase shifts focus back to Europe after return to Hawaii](#)

[Bitso Partners With Coincover For Digital Asset Security In Latin America](#)

[Binance Registers With India's FIU After Paying \\$2.25 Million Fine](#)

[WazirX schedules maintenance to restore balances after \\$234M hack](#)

[OKX brings Solana 'Blinks' to Ethereum chains](#)

[Bitfinex Partners with Komainu for Digital Asset Custody Solutions](#)

[Binance URL Unblocked in India After \\$2.25M Fine Paid](#)

[Bitpanda Becomes the Official Premium Partner of AC Milan](#)

[Bithumb May Ditch NongHyup Banking Partnership for Koomin Deal - Reports](#)

[Binance Settles with Brazil Securities Regulators for \\$1.7 Million](#)

[Coinbase Resumes Crypto Services in Hawaii after Seven-Year Pause](#)

[WazirX Ends Custody Relationship With Liminal, Is Moving Funds to New Multisig Wallets](#)

[Crypto.com Locks In Exclusive Crypto Deal with UEFA Champions League](#)

[Binance Says Venezuela Platform Is Being Hit by Access Restrictions](#)

[Bithumb Lets Customers Open Bank Accounts Via its App](#)

[GOPAX Crypto Exchange Avoids Fiat Shutdown With 'Temporary'](#)

[Banking Deal](#)

[Binance.US Faces Setback as Appeals Court Validates HEX Token Manipulation](#)

[Canadian Crypto Exchange ezBtc Accused of Gambling Away \\$9.5M in User Funds](#)

[Venezuelans turn to VPNs as government restricts Binance access](#)

[OKX Announces Termination of Accounts Linked to Tornado Cash to Uphold Compliance](#)

[Coinbase Launches 'Coffee Days' To Bring \\$1 USDC Stablecoin Payments To Coffee Shops](#)

Investment Mgmt

[South Korea's Public Pension Fund Invests \\$34 Million in MicroStrategy](#)

[SEC approves first leveraged long MicroStrategy ETF](#)

[NYSE American LLC withdraws proposal to list and trade options on spot Bitcoin ETFs](#)

[Grayscale names Peter Mintzberg as CEO amid competitive shake-up](#)

[Leveraged MicroStrategy ETF debuts in the US](#)

[BlackRock overtakes Grayscale as largest crypto fund manager](#)

[It's Grayscale season: 5 new crypto trusts in 3 months](#)

[NYSE Arca withdraws request to list options on commodity trusts, crypto ETFs](#)

[Fidelity Head of Digital Asset Management says stablecoins, tokenized Treasuries and onchain credit are areas they are exploring](#)

[Sling Money Secures \\$15M to Expand Stablecoin Payment Solutions](#)

[Vanguard's New CEO Salim Ramji Confirms No Crypto ETFs, Focus on \\$9 Trillion AUM](#)

[Morgan Stanley reveals \\$187 million position in BlackRock's spot Bitcoin ETF, nearly sells out of GBTC in Q2](#)

[Six out of top 10 traditional ETF issuers remain cautious of entering Bitcoin market](#)

[DRW discloses nearly \\$200 million worth of crypto ETF holdings, led by ETHE](#)

[Crypto 'Non-Believer' Goldman Sachs Holds \\$418M in Bitcoin Spot ETFs](#)

[TON Crypto Ecosystem Gets Its Own Venture Fund to Invest \\$40M in Consumer Apps](#)

[What Grayscale's new flurry of trusts says about where we're at](#)

[Hamster Kombat Says It Skipped VC Fund Offers, Bashes 'Exit Liquidity' Behavior](#)

[Tokenized Asset Issuer Backed to Offer Crypto RWAs in LatAm With eNor Securities](#)

[Grayscale launches investment fund for MakerDAO token](#)

[Ethereum ETFs mark pivotal moment as Grayscale's ETHE halts outflows](#)

[Analysts debate ETF influence on Bitcoin suggesting \\$20k price without \\$17 billion inflows](#)

[Ethereum leads \\$176 million crypto fund inflows as investors buy the dip](#)

[SEC subpoenaed three venture capital firms this year: DL News](#)

[SEC postpones decision on Hashdex's proposed ETF to hold bitcoin and ether](#)

[Hong Kong crypto ETFs face systemic market obstacle, says OSL executive](#)

[Expect Bitcoin ETF options to launch before 2025](#)

Capital Raises

[Multicoins Capital leads \\$3.5 million seed raise for Crunch Lab](#)

[Orderly Network raises \\$5 million in strategic funding](#)

[Chaos Labs Raises \\$55M to Expand Onchain Economic Security Solutions](#)

[1kx leads \\$5 million seed round for modular smart accounts developer Rhinestone](#)

[ParaFi Capital leads \\$10 million Series A into permissioned Ethereum Layer 2 developer Parfin](#)

[Crypto-AI startup Sahara Labs raises \\$37 million in strategic funding](#)

[Intent-Based Blockchain Essential Secures \\$11M Series A Led by Archetype](#)

[Ion Protocol raises \\$4.8 million to unlock native yield on rollups and appchains](#)

Trad Fi / Tech

[Meta denies claim more than half of Facebook crypto ads are scams](#)

[Gift card giant Raise partners with WalletConnect on crypto payments option](#)

[Telegram Unveils New Monetization Options for Creators](#)

[Trump Organization to Launch a Cryptocurrency Initiative, Eric Trump Says: Report](#)

[MetaMask and Mastercard Launch Debit Card That Lets You Spend From Your Ethereum Wallet](#)

[New Pixel 9 and Gemini Live Show Google Is All In on AI](#)

[Australia Securities Regulator Sues ASX for 'Misleading Statements' on Failed Blockchain Project](#)

[Germany's State-Owned Bank KfW Taps Boerse Stuttgart for Blockchain-Based Bond](#)

[DBS Bank launches 'treasury tokens' pilot with Ant International](#)

[SEC and Ideanomics settle crypto revenue reporting fraud charges](#)

CBDC

[Digital Euro Is Too Complex and Hurts European Payments - Report](#)

[Kyrgyz Republic proposes digital som legislation, CBDC launch by 2027](#)

Regulatory / Countries

[Bank of Ghana unveils draft rules for cryptocurrency exchanges](#)

[Dubai court recognizes crypto as a valid salary payment](#)

[Malaysia adopts Worldcoin for personal verification and digital ID](#)

[Ministers, Central Bank Discuss 'Creating Russian Crypto Exchanges'](#)

[Republicans criticize Fairshake PAC for backing Democrat candidates with anti-crypto history](#)

[Switzerland Launches Public Consultation On Crypto Tax Information Sharing](#)

[Ecuador Central Bank Issues Crypto Warning as Wordcoin Adoption Rises](#)

[Nigerian crypto wallets tied to protests evade government freeze efforts](#)

[Senator Schumer Vows to Pass Crypto Regulation This Year in Bid to Win Over Voters](#)

[Harris campaign advisors have mixed history with crypto industry](#)

[Crypto4Harris looks to 'do a formal reset' in engaging with VP's team, starting with Wednesday's town hall](#)

[Nigerian state plans to tokenize real estate, boost revenue](#)

[Why Ripple's drawn-out court battle with the SEC leaves a limited legacy](#)

[Cuban, Scaramucci, and lawmakers confirmed for Crypto4Harris town hall](#)

[El Salvador Announces \\$1.6 Billion Investment That Will Kickstart 'Bitcoin City'](#)

[Coinbase urges SEC to retract DeFi rule, calls it 'fundamentally flawed'](#)

[New Jersey Regulators Urge Crypto Investors to Withdraw From Abra Amid US Shutdown](#)

[Ro Khanna hints at 'positive' Democrat crypto regulation update after high-profile meetings](#)

[Metaplanet buys additional 57.1 BTC in pursuit of Asia's top Bitcoin firm title](#)

[New York regulator hunts crypto and AI specialist for policy unit](#)

[Turkey's CMB Lists 47 Crypto Providers Awaiting Licensing under New Law](#)

[Kamala Harris Pulls Well Ahead of Trump on Polymarket](#)

[IRS Updates Crypto Tax Form, Excludes Wallet Address to Ease Privacy Concerns](#)

[Hong Kong to enhance digital asset regulation in 18 months](#)

[Crypto Hiring: Advocacy group names new leaders ahead of election](#)

Environmental, Social, Governance

[IMF proposes 85% power tax hike on crypto and AI data centers](#)

[Vitalik Buterin donates over \\$500K in animal-themed coins to charity](#)

Surveys, Hacks, Other Misc

[ZachXBT claims 21 North Korea crypto devs are making \\$500K a month](#)

[Donald Trump Owns Millions of Dollars in Ethereum, Filing Reveals](#)

[Australian regulator claims 58% of crypto ads on Facebook are scams](#)

[Top 100 DeFi Hacks: Offchain attack vectors account for 57% of losses](#)

['I'll Be Fine' in Prison: Pump.fun Attacker Pleads Guilty in London](#)

[18% of Democrats Have Bought Bitcoin, More to Follow: New Poll](#)

[SEC Files Charges Against NovaTech in \\$650 Million Crypto Fraud](#)

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