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# Weekly News Recap

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## Top Stories of The Week

### **Kamala Harris Pledges To Support Digital Asset Industry In First Public Crypto Comments**

The Defiant

Kamala Harris mentioned crypto for the first time last weekend at a fundraiser stating that her administration “will encourage innovative technologies like AI and digital assets while protecting our consumers and investors.” Harris again mentioned crypto later in the week, pledging to recommit the US to global dominance in emerging technologies like blockchain, AI, and quantum computing. Harris's comments have been met with mixed reactions from the crypto community, with some believing they demonstrate a willingness to depart from the current administration's stance and others seeing it as boilerplate language that is covering up what will ultimately be an unfriendly stance.

### **China's central bank unveils most aggressive stimulus since pandemic**

r/wallstreetbets

China's central bank launched its largest stimulus since the pandemic, cutting interest rates, injecting funds, and easing mortgage repayments to boost the economy amid weak credit demand. In addition to monetary stimulus, China later vowed the necessary fiscal spending to hit its growth target. In response, China's CSI 300 index increased 16% last week. Moreover, Bitcoin has rallied on the news, as increased global liquidity is generally supportive of risk assets.

### **BlackRock Bitcoin ETF options approved by SEC, creates hopes of gamma squeeze**

CryptoSlate

The SEC approved Nasdaq to list options on BlackRock's iShares Bitcoin Trust ETF, enhancing Bitcoin-linked derivatives. While there is general agreement that the options will dampen Bitcoin volatility over time, enhance liquidity, and lead to new Bitcoin ETF filings, the impact on Bitcoin's price is more debated. Specifically, some believe the options will lead to a gamma squeeze and a potential sharp upward movement in price, while others believe the options will do the opposite.

## Solana Firedancer client now live on testnet

Blockworks: News and insights about digital assets.

Clients are the software that implements protocol specifications, with Ethereum having many to enhance client diversity and reduce the impact of a bug. Jump has been working from scratch on a second Solana client, Firedancer, which recently went live on testnet and is meant to increase network throughput, efficiency, and resilience. In addition, it launched an intermediate Firedancer prototype on mainnet called Frankendancer, which uses parts of Firedancer and parts of the existing Agave validator code.

## Caroline Ellison sentenced to 24 months in prison for her role in FTX collapse

CryptoSlate

Caroline Ellison, ex-CEO of Alameda Research, received a two-year prison sentence and must forfeit \$11b for her role in FTX's collapse. Ellison received a more limited sentence given her cooperation, which was pivotal in securing Sam Bankman-Fried's 25-year sentence. That said, many thought Ellison may not see any jail time, and generally perceived the two-year sentence as heavy.

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### Bitcoin

[Stacks \(STX\) makes 30% gain as mainnet upgrade and stablecoin launch approach](#)

[Bitcoin Core dev receives grant for maintaining BIP repository](#)

[SEC chair Gensler reaffirms Bitcoin is not a security](#)

[Core blockchain surpasses \\$400 million TVL, leading the charge in Bitcoin Layer 2 scaling solutions](#)

[Bitcoin's correlation with global liquidity outshines gold and stocks](#)

[Nomic brings nBTC to Berachain, enables direct BTC conversions on bArtio testnet](#)

[Babylon Teams Up With Asphere On Bitcoin L2 Infrastructure](#)

[Open source Zero Knowledge Proofs now available on Bitcoin via BitSNARK](#)

[BitcoinOS launches BitSNARK ZK verification for enhanced privacy on Bitcoin](#)

[U.S. M2 Money Supply Approaches New Highs as Financial Assets Reach Record Levels](#)

[Bitcoin Rollup Citrea Deploys BitVM-Based Bridge 'Clementine' on Testnet](#)

[Sky Reconsiders Plan to Offboard Wrapped Bitcoin, After Chat With BitGo CEO](#)

[Crypto and stocks share strongest positive correlation in years after Fed rate cut: Bloomberg](#)

[tBTC Officially Launches on Aave on September 23, Marking Major BitcoinFi Development](#)

[Jeff Garzik's Hemi Network to Connect Bitcoin and Ethereum with Tunneling](#)

[Stacks Ecosystem to Upgrade with Nakamoto Activation on October 9](#)

[Coinbase adds Solana cbBTC support as Bitcoin-backed token race heats up](#)

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## Ethereum

[Ethereum blob count is ‘uncomfortably close to a ceiling’ — Vitalik Buterin](#)

[Coinbase’s Base Surpasses \\$2 Billion Total Value Locked, Ranks as Second-Largest Optimistic Rollup](#)

[Base Accounts for Majority of Ethereum Ecosystem Activity](#)

[Golem report reassures no ETH dump after \\$337M transfers](#)

[Arbitrum DAO Set to Allocate \\$145 Million to Partnerships](#)

[EigenLayer expects token transfer restrictions to end September 30](#)

[Ethereum Researchers Warn Node Operators Can Be Deanonymized](#)

[Biggest Changes Coming in Ethereum’s Super-Sized Pectra Upgrade](#)

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## Altcoins

[Wrapped Bitcoin supplied on Aave hits record high despite backing fears](#)

[Tonkeeper non-custodial wallet to support TON transaction fee payments with HMSTR](#)

[Avalanche Unveils \\$40M Grant Program Ahead of 'Avalanche9000' Upgrade](#)

[South Korea fines Worldcoin for violating personal protection laws](#)

[Crypto Inspired by 'Moo Deng' Zooms to \\$100M as Hippo Meme Takes Over Internet](#)

[EtherFi Launches USDe LRT and Season 4 Points Campaign](#)

[Hamster Kombat teases token buyback, NFTs and launch of web app ahead of airdrop](#)

[Worldcoin Expands World ID Verifications to Guatemala, Malaysia, and Poland](#)

[ZkSync's ZK Pumps 10% on Coinbase Listing](#)

[LayerZero activity surges 433% following second airdrop announcement](#)

[Telegram Wallet Disabled in UK as Developers Seek FCA License](#)

[CELO jumps 25% after project gains endorsement from Vitalik Buterin](#)

[Why 'Hamster Kombat' Purged Millions of Players From the Telegram Airdrop](#)

[Solana devs weigh proposal to juice validator revenue](#)

[Celestia Launches Lemongrass in Modular Weekly Roundup, Paving Way for 1 GB Blocks](#)

[Ocean Protocol Partners With Zero1 Labs to Power Decentralized AI](#)

[Avalanche DEX Trader Joe rebrands to Let’s F\\*\\*\\*ing Joe](#)

[Mango Markets mull \\$500K CFTC settlement amid ‘ongoing’ investigation](#)

[SocialFi super app Phaver launches SOCIAL token airdrop rewarding Lens, Farcaster users](#)

[Zeta Markets Plots Solana L2 Despite Previous Ecosystem Opposition](#)

[Decentralized Computing Firm Fluence Introduces Staking Program With Community Incentives](#)

[Iggy Azalea to Release Online Casino Motherland in Boost for MOTHER Token](#)

[Swipe-to-Earn Telegram Game ‘Catizen’ Airdrops CATI Token](#)

[Sky Preps for Solana Expansion](#)

[Bittensor’s TAO Rallies Ahead of Smart Contracts Launch](#)

[Aptos Foundation Partners with Nvidia-backed Ignition AI](#)

[Flow Blockchain Unveils Crescendo Network Upgrade with EVM and Cadence 1.0 in Fact Friday](#)

[Pyth Network Launches Oracle Integrity Staking to Enhance Data Reliability in DeFi with High Rates](#)

[‘Hamster Combat’ Reveals Airdrop Allocations—But You Can’t Claim All the Tokens on Day One](#)

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## Stablecoins

[Robinhood, Revolut eye entry into stablecoin market — Report](#)

[Robinhood is mulling a potential stablecoin launch: Bloomberg](#)

[Revolut explores stablecoin launch while Robinhood rules out immediate plans](#)

[Celo Challenges Tron’s Leadership in Active Stablecoin Addresses](#)

[Ethena plans to launch new stablecoin backed by BlackRock’s tokenized BUIDL fund](#)

[SEC Alleges TUSD Hasn’t Been Backed By USD Since 2022](#)

[Curve mulls dropping TUSD as crvUSD backing after SEC charges](#)

[PayPal’s PYUSD stablecoin shrinks 30% in a month as DeFi yields on Solana plummet](#)

[SocGen’s Crypto Unit Partners With Bitpanda to List Stablecoin Product](#)

[Circle Launches New Feature to Simplify Regulatory Compliance for Businesses](#)

[SEC charges and settles with TrueCoin, TrustToken over fraudulent TrueUSD claims](#)

[DWF Labs to debut its synthetic stablecoin as early as Q4 this year](#)

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## Crypto Ecosystem

[Bitget to connect Telegram Mini Apps to broader Web3 with new dev kit](#)

[XProtocol’s Ethereum Phone XForge Launching to Take on Solana Seeker](#)

[Do airdrops lead to price dumps? New study says not if they get this one thing right](#)

[Terraform Labs may close products, services in bankruptcy wind-down](#)

[Assetera Taps Polygon to Launch Europe's First Regulated Marketplace for Tokenized RWAs](#)

[Polymarket bet for 2024 US presidential election winner crosses \\$1 billion mark](#)

[New Farcaster 'mini app' feature launches on web3 social protocol client Warpcast](#)

[D8X debuts leveraged Polymarket markets amid a flurry of launches](#)

[TON-based wallet to support crypto assets on Tron](#)

[Treasure DAO approves migration to ZKsync, eyes mainnet launch within two months](#)

[Polymarket Reportedly Eying \\$50M Fundraise and Token Launch](#)

[Anemoy Taps Chronicle For RWA Oracle On Centrifuge](#)

[INX taps Backed to launch tokenized Tesla, Google, and Microsoft stocks on Polygon](#)

[Polymarket spurs a sharp rise in prediction market offerings](#)

[Plume Network says it's tokenizing over \\$1 billion in real-world assets like solar farms, Medicaid claims and mineral rights](#)

[Solana Seeker Preview: Everything We Know About the Next Crypto Phone](#)

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## NFTs / Gaming / Metaverse

[MMORPG MapleStory's web3 version wants to leverage nostalgia to draw players](#)

[CryptoPunks Keep Hold on Luxury World as Other Degen Brands Fade](#)

[Pudgy Penguins Launches First Solana Activation with DRiP Haus and Free Collectible](#)

[Hamster Kombat Faces Backlash For Excluding 57% Of Users From Airdrop](#)

[StepN Go and Adidas Reunite for New Genesis Sneakers NFT Drop on Solana](#)

['NFL Rivals' Delivers Fun Mobile Football With Just the Right Level of NFT Integration](#)

[Oasys launches VersePort portal for easier blockchain gaming interactions](#)

[OpenSea Users File Class-Action Lawsuit Over Alleged Sale of Unregistered Securities](#)

[OpenSea NFT Marketplace Hit With Class Action Suit Over Alleged Securities Sales](#)

[Magic Eden Shifts to Optional Creator Royalties for EVM Chains; Yuga Labs Responds](#)

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## Mining

[Swan Bitcoin Claims Former Employees, Tether Conspired to Steal Its Mining Business](#)

[Bitcoin miner Hut 8 expands AI push with new 'GPU-as-a-Service' cluster](#)

[Bitdeer and TSMC to launch state-of-the-art mining chip after successful test](#)

[Macquarie sets 'outperform' ratings on MARA, Riot and other bitcoin mining stocks amid shift to AI and HPC infrastructure](#)

[China Leads Bitcoin Mining with 55% Hashrate Despite Ban, Says CryptoQuant](#)

[Bitcoin Miner Takeover Battle Cools as Riot and Bitfarms Reach Settlement](#)

[Russian Finance Ministry Wants to Tax Crypto Miners on Their Energy Use](#)

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## Exchanges

[Binance Founder Changpeng 'CZ' Zhao Could Be Released on Friday](#)

[US Foreign Affairs Committee passes resolution demanding Binance exec Tigran Gambaryan's release in Nigeria](#)

[Examiner finds Sullivan & Cromwell didn't ignore 'red flags' that would've tipped them off to FTX's misconduct](#)

[Binance continues to serve Russian users despite 2023 exit](#)

[WazirX granted four-month moratorium to restructure its liabilities after \\$230 million hack](#)

[Former Mt. Gox CEO Mark Karpeles makes his comeback](#)

[Binance Helps Indian Government Track \\$47 Million Connected to Crypto Gaming Scam](#)

[Binance launches pre-market spot trading service with 'actual tokens'](#)

[Congress to Weigh Call for 'Immediate Release' of Jailed Binance Exec](#)

[Kraken Kicks Off Crypto Sponsorship with Bundesliga's RB Leipzig](#)

[Binance Refutes Alleged Dark Web Data Leak for 12.8 Million Customers](#)

[Crypto Exchange Kraken Said to Hire Natasha Powell as UK Head of Compliance](#)

[Upbit to Store User Data on AWS Servers Starting October 1](#)

[TON Network DEXs See Explosive Growth in Addresses and Transactions](#)

[Bybit unveils first Shariah-compliant Islamic crypto account](#)

[Kraken Expands European Presence with Acquisition of Dutch Crypto Broker Coin Meester](#)

[Crypto.com gains payment service license from Bahrain central bank](#)

[BingX dismisses \\$45m hack cover-up claims, restores deposits and withdrawals](#)

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## Investment Mgmt

[Grayscale lists SUI, TAO, OP, CELO among top "high potential" tokens for Q4 2024](#)

[BlackRock Highlights Bitcoin's Unique Properties as Approved IBIT Options Could Cement Risk-Off Status](#)

[Leveraged and short MicroStrategy ETPs debut in Europe](#)

[SEC pushes back decision to open up options trading on spot Ethereum ETFs](#)

[Citi survey reveals family offices doubled down on crypto year-over-year](#)

[21.co Bitcoin wrapper to add Chainlink proof of reserve](#)

[US spot Ethereum ETFs see largest outflows since late July](#)

[Crypto products see \\$321 million in inflows, Ethereum funds lag](#)

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## Capital Raises

[Solana DePIN Mawari Network raises \\$10.8 million in new funding](#)

[Initia raises \\$14 million Series A at \\$350 million token valuation](#)

[A16z makes first 'DeSci' investment in decentralized biobank platform AminoChain](#)

[Celestia Raises \\$100M Led by Bain Capital Crypto for Modular Ecosystem](#)

[Funding Roundup: HackVC leads funding round for DePIN Grass](#)

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## Trad Fi / Tech

[Gensler suggests BNY Mellon's crypto custody model could expand beyond Bitcoin and Ether ETFs](#)

[Credit Suisse-Backed Taurus Partners with Aktionariat to Offer Tokenized SME Shares on Ethereum](#)

[Wall Street Titan Guggenheim Tokenizes \\$20M of Commercial Paper on Ethereum](#)

[Crypto Unit of Japan's SBI to List Tokenized Securities on German Exchange 21X](#)

[Tokenized assets to exceed \\$20B over next year: CF Benchmarks](#)

[SC Ventures' Fintechs Team Up to Streamline Global Trade Finance](#)

[Financial institutions are experimenting with Bitcoin-backed lending — Ledn](#)

[PayPal to allow US business accounts to buy and transfer crypto](#)

[Visa to help banks test tokenized assets, smart contracts](#)

[Solana Labs partners with Google Cloud to launch Web3 API](#)

[Swiss crypto bank Sygnum secures license in Liechtenstein for EU expansion](#)

[DTCC tokenization pilot finds 'significant' improvements to liquidity and collateral optimization](#)

[JP Morgan's Onyx Blockchain Used for Siemens' Digital Commercial Paper Settlement](#)

[Telegram's policy shift raises privacy concerns](#)

[Elon Musk starts to comply with Brazilian court orders, suspends accounts on X](#)

[Travala expands booking support to Solana-based assets, offers SOL travel rewards](#)

[BNY Mellon Secures SEC Approval for Bitcoin and Crypto Custody Services](#)

[Solana Price Analysis: Franklin Templeton and Citi Back SOL – Is a Bull Run Coming?](#)

[Fuse Wallet Launches Virtual Visa Card for Stablecoins on Solana](#)

[Silvergate executive says 'sudden regulatory shift' led to bank's shutdown in bankruptcy filing](#)

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## CBDC

[Swiss Banks Join Forces for Blockchain-Based Deposit Token](#)

[Hong Kong starts second phase of e-HKD pilot to explore tokenization, offline payments](#)

[Digital euro would strengthen Europe's financial sovereignty and resilience: ECB Member](#)

[Canada Moves Away From Retail CBDC, Shifts Focus to Broader Payments](#)

[IMF staff propose REDI framework to catalyze CBDC adoption](#)

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## Regulatory / Countries

[SEC scores partial win against blockchain firm Opperty over \\$600K ICO](#)

[Hong Kong OTC Crypto Derivatives Market to Align with EU Standards](#)

[MiCA threatens crypto firm exodus to Middle East: Regulatory expert](#)

[SEC Chair Gensler plugs changes to exchange definition that worries crypto](#)

[US sanctions Russian crypto platforms for money laundering ties](#)

[New York Judge Rules Tornado Cash Co-Founder Roman Storm Must Face Trial in Money Laundering Case](#)

[Middle East accounts for 7.5% of global crypto volume — Chainalysis](#)

[Morocco turns to AI, blockchain to achieve 'digital hub' goal by 2030](#)

[Mark Cuban Isn't Playing: He Really Wants to Chair SEC in Harris Admin](#)

[NYDFS 'More Eager Than Anyone' for Federal Legislation, Chief Says](#)

[Biden admin deliberately killed off Silvergate to 'decapitate' crypto — Nic Carter](#)

[Dubai regulator tightens rules on crypto marketing](#)

[Crypto-Friendly NYC Mayor Eric Adams Indicted in Foreign Donations Corruption Probe](#)



[UAE's clear regulations have fostered a balanced, diversified crypto ecosystem – Chainalysis](#)

[China's Money Printer Goes Brrr—Will It Give Bitcoin a Boost?](#)

[Harris vows to keep US 'dominant' in blockchain and AI technologies](#)

[Kosovo receives guidance from Council of Europe on crypto crime tracing](#)

[South Korea's FSC Endorses Nonprofit to Secure Crypto Assets after Exchange Closures](#)

[Gensler ignored digital assets in Congressional testimony before 4 hour grilling on crypto](#)

[Turkey Shelves Additional Plans to Tax Stocks and Crypto: Bloomberg](#)

[Why a Crypto Advocacy Group's Rating of Kamala Harris Pissed Everyone Off](#)

['Kudos To You For Answering a Different Question,' Says U.S. Senator Grilling Gary Gensler](#)

[Lawmakers clash early on in first full SEC commissioner hearing since 2019](#)

['We are Running Out of Time': U.S. House Democrat Urges Stablecoin Bill Compromise](#)

[Candidate Harris Unlikely to Make Full-Throated Crypto Policy Before Election: Source](#)

[Ireland Working with EU Nations to Ensure Uniform MiCA Compliance](#)

[Republican Lawmakers Urge SEC to Rescind Controversial Crypto Rule, Again](#)

[Swedish Police Label Crypto Exchanges 'Professional Money Launderers' in Crackdown](#)

[SEC Gensler's crypto crackdown under scrutiny as he testifies before Congress](#)

[Crypto Owners Favor Trump, Non-Crypto Owners Prefer Harris: Survey](#)

[Australia seeks to require licensing for crypto firms under corporations law: report](#)

[FATF lauds India's AML success but calls for stronger crypto sector oversight](#)

[African economies show high potential for digital asset adoption](#)

[Kamala Harris Courts AI, Crypto Industries During Fundraising Event in New York](#)

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## Environmental, Social, Governance

[Bitcoin mining does not use 8% of global electricity although US talk show hosts think so](#)

[Powerledger integrates with Solana mainnet ecosystem](#)

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## Surveys, Hacks, Other Misc

[Hacker behind \\$2M crypto heist receives job offer from victim protocol](#)

[Do Kwon's extradition mired in controversy after Montenegro's ex-Justice Minister alleges corruption](#)

[Coinbase-backed Truflation confirms hack, losses estimated to be \\$5M](#)

[Telegram bot Banana Gun to absorb \\$3M loss from hack](#)

[Federal Court Fined New York Man \\$36 Million for Crypto Fraud](#)

[Official OpenAI X Account Falls Victim to Crypto Scam](#)

[CFTC Wins \\$36 Million Judgment Against New York-Based Crypto Scammer](#)

[Do Kwon's extradition case goes back to Montenegrin justice minister](#)

[U.S. Government Recommends Lenient Sentence For Alameda Research CEO Caroline Ellison](#)

[Vitalik: An Ethereum Story - Feature Documentary Film](#)

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