



Weekly News Recap

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Top Stories of The Week

FTX Will Return \$16 Billion to Customers Following Court's Bankruptcy Approval

Decrypt

Despite objections from some creditors, a bankruptcy court recently approved FTX's reorganization plan, paving the way for \$14.7-16.5b in cash to be returned to creditors. While exact distribution dates are not yet set, it appears most likely that small creditors owed less than \$50,000, which sum to ~\$1.2b, will receive funds in December and January, while large creditors could receive their funds as early as February. Analysts are hopeful that the cash disbursements will find their way back into the markets, with some pegging this amount to be anywhere from \$3b to 8b.

Supreme Court clears path for US to sell \$4.4 billion in seized Silk Road Bitcoin

Crypto Briefing

The US Supreme Court decided not to hear an appeal regarding the ownership of ~\$4.4b of seized Silk Road Bitcoin. Moreover, media outlets reported that this decision removes a hold on the assets and allows the government to sell all \$4.4b of BTC in accordance with the law. While it is unclear if the government will do so, some believe a sale is likely, per the Department of Justice's typical seized asset protocols.

'I'm Not Satoshi': HBO Documentary Money Electric Misfires on Bitcoin Creator Reveal

Decrypt

HBO made quite a stir earlier in the month, claiming that its forthcoming documentary "Money Electric: The Bitcoin Mystery" had identified the true identity of Satoshi, Bitcoin's creator. Bettors on Polymarket had pegged Len Sassaman as most likely to be named, before Nick Szabo became the leading candidate the day of the release. In the end, however, the documentary claimed Bitcoin developer Peter Todd is Satoshi. Todd quickly denied the claim, calling it 'ludicrous' and that HBO was 'grasping at straws', while others poked holes in HBO's theory, including the fact that Todd was not active in the Bitcoin community in its early days.

Uniswap Launches Layer-2 Unichain to Optimize Cross-Chain Interactions

BeInCrypto Press Releases

Uniswap revealed plans to launch Unichain, an Ethereum layer 2 built on Optimism's Superchain. The new L2 is designed to enhance speed, efficiency, and cross-chain interactions in DeFi. Further, Unichain will introduce a decentralized validation network to add a layer of finality and reduce invalid blocks, will target 250ms sub-block times via a new block builder that uses a trusted execution environment, and will work towards cross-chain liquidity even beyond the Superchain through initiatives like ERC-7683. The Unichain testnet is already live, and plans to launch on mainnet later this year.

Crypto.com files suit against SEC, discloses Wells notice

Blockworks: News and insights about digital assets.

Crypto.com has filed a lawsuit against the SEC after receiving a Wells notice from the agency that informed the exchange of a likely forthcoming regulatory action. In its lawsuit, Crypto.com claimed the SEC overstepped its jurisdiction by labeling most crypto assets as securities and argued that the SEC has not provided clarity on which tokens are considered securities.

Bitcoin

[German Parliament Member Joana Cotar Advocates Bitcoin as a Solution to Inflation](#)

[Bitcoin's Taproot Upgrade Suffers Slow Adoption Despite More Companies Supporting It](#)

[Threshold Network proposes bold plan to further decentralize WBTC](#)

[Wrapped Bitcoin Transfers Reserves Ahead Of Controversial Restructure](#)

[BitcoinOS and B2 Network to secure \\$110M in Bitcoin DeFi assets in 2024](#)

[Babylon Attracts \\$1.42B In BTC Over 10 Bitcoin Blocks](#)

[Bitcoin Rewards App Fold Submits S-4 SEC Filing for IPO as it Adopts FLD Ticker](#)

[Arrington Capital-Backed RedStone Launches Bitcoin Staking Oracles](#)

[Fractal Bitcoin Token Drops as Team Unveils Q4 Roadmap](#)

[Who was Len Sassaman, and why might HBO think he is Satoshi Nakamoto?](#)

Ethereum

[Vitalik Buterin seen as dark horse for 2024 Nobel Prize in Economics](#)

[\\$16 million worth of ether from PlusToken ponzi moves to exchanges, analyst expects full \\$1.3 billion sale to follow](#)

[Ethereum Developers Float Two Proposals To Improve Layer 1 Efficiency](#)

[Boerse Stuttgart-owned Bison launches insured Ethereum staking service](#)

[Linea proposes framework for L2 decentralization, plans shift to proof-of-stake](#)

[Ethereum proposes 33% transaction increase with EIP 7781 to boost network efficiency](#)

[Liquid Restaking Protocol Puffer Finance Preps for Airdrop](#)

[Why Ethereum's next step is zero-knowledge](#)

Altcoins

[Chiliz Fan Tokens Surge In Spite Of Weak Crypto Market Action](#)

[Worldcoin partners with Dune to boost transparency ahead of World Chain mainnet launch](#)

[Hyperliquid posts incident report for Arbitrum bridge failure citing 'extremely rare edge case'](#)

[86 Million Active Solana Wallets are Empty: Data Shows](#)

[Solana's top swap venue Jupiter just released a mobile app](#)

[Cardano hosts first smart contract legally enforceable in Argentina](#)

[Liquid restaking and rollup platform Puffer introduces token along with community airdrop](#)

[Fetch.ai opens new lab in London, focusing on AI, machine learning, and autonomous systems](#)

[Ripple Expands Custody Business to Offer 'Bank-Grade' Service to Crypto Firms](#)

[DYdX Trading Founder Antonio Juliano returns as CEO after stepping away for six months](#)

[How Trump's crypto project will be a huge windfall for Aave](#)

[The battle for the true Moo Deng](#)

[Memecoins are Moving from Ethereum to Solana to Access Moonshot App](#)

[Mango Labs sues DAO members for alleged embezzlement scheme](#)

[Telegram wallet app enables law enforcement evidence collection](#)

[Ripple Labs escalates dispute with SEC, files notice of cross-appeal](#)

[Near patches critical bug that could crash every node on the network](#)

[TON-based projects Notcoin and Dogs to collectively burn \\$4 million in tokens](#)

[deBridge Launches Hooks For Instant DeFi Cross-Chain Data Transfers](#)

[In an EU first, tokenization firm Midas opens mTBILL and mBASIS tokens to retail traders](#)

['Hamster Kombat' Offers Bonus for Telegram Players Who Stake Airdrop Tokens](#)

[JupiterExchange Launches iOS Mobile App for Solana with 1-Tap Swap, Zero Fees, and Multiple Payment Methods](#)

[Ethereum layer 2 Scroll tips native token launch](#)

[Sui DeFi Platform DeepBook Reveals DEEP Token Launch Plans](#)

[Binance set to list Ethereum Layer 2 Scroll's token, SCR, for pre-market trading](#)

[Ouster of Atom Accelerator's co-founder amid 60% drop in token rocks Cosmos Hub](#)

[FTT jumps 50% after FTX gets court approval to repay customers in full](#)

[Arbitrum Foundation to 'Go Big' in Asia With Road to Devcon](#)

[Aerodrome Faces Criticism Over Code License Amid Rapid Growth](#)

Stablecoins

[Sen. Hagerty's stablecoin regulation draft aims for clarity, echoes House bill framework](#)

[Crypto Platforms Support Brazil's Real-Pegged Stablecoin BRL1 Set for Launch This Year](#)

[Paxos International Launches Yield-Bearing Stablecoin on Arbitrum](#)

[Ethena Picks BlackRock's BUIDL, Mountain, Superstate and Sky's USDS for \\$46M Tokenized RWA Investment](#)

[South Korea to impose forex regulations on stablecoin transactions](#)

[Aave Could Soon Launch GHO Stablecoin on Avalanche and Base](#)

[IDA integrates HKDA stablecoin with Chainlink for secure cross-chain use](#)

[Native USDC Now Available on Sui Through Navi Protocol](#)

[Tether user base hits 350M in 2024 following 24% surge](#)

[MiCA Prompts Coinbase to Remove Selected Stablecoins in Europe](#)

[ENA Governance Votes 99% In Favor of Ethena Integrating With Ethereum](#)

[Tether to unveil new tech solution for European market amid Coinbase delisting rumors](#)

[Tether teases USDT documentary on 10th anniversary](#)

Crypto Ecosystem

[RWA Platform Jade City Ships First Batch of Jade to China](#)

[Blockworks launches protocol advisory services](#)

[Protocol Village: Nexus Launches 'World's First Open Prover Network' in Beta](#)

[FTX investors end lawsuit targeting Sullivan & Cromwell](#)

[Trump-linked World Liberty Financial to raise \\$300 million at \\$1.5 billion valuation: Roadmap](#)

[Tap-to-Earn Gaming Expands From Telegram to TikTok via Solana's Sonic SVM](#)

[Aethir Launches \\$100M Fund for AI and Gaming Projects](#)

[Blockchain sleuth ZachXBT's doxxing of 'memecoin supercycle' promoter Murad Mahmudov's addresses sparks crypto community debate](#)

[Mt. Gox extends repayment deadline by one year to October 2025](#)

[SEC Charges Cumberland DRW with \\$2 Billion in Unregistered Crypto Trading](#)

[Muinmos Partners with XBO.com to Improve KYC and Risk Management Systems](#)

[Theorig launches testnet for blockchain-based AI agent network](#)

[Pump.fun tops \\$900K revenue for 12 straight days](#)

[Wirex Pay launches non-custodial crypto payments](#)

[Ex-Alameda CEO Caroline Ellison to Surrender Majority of Assets to FTX Debtors in Bankruptcy Settlement](#)

[Solana, Aptos gain ground on Ethereum's 45% Web3 dominance](#)

[Crypto Custody Firm Copper's CEO Dmitry Tokarev Plans to Step Down](#)

[Solana dominates token launches, accounting for over 87% of new tokens in 2024](#)

[Infinex Partners with Wormhole to Boost Cross-Chain Functionality After \\$65.3 Million NFT Sale](#)

[Leah Wald's Sol Strategies likely to reinvest FTX windfall in Solana ecosystem](#)

[Unstoppable Domains Partners with Propykeys and Tybasegod to Launch .Propykeys and .bald Onchain Domains](#)

[0G introduces first decentralized AI operating system](#)

NFTs / Gaming / Metaverse

[XCOPY NFT Sells for \\$2 Million](#)

[Argentina's Football Association To Start Tokenizing Players' Training Rights](#)

[NFT holders sue art gallery, alleging it broke metaverse promise](#)

[CARV Launches CARV Token, Listed on Eight Exchanges](#)

[Ubisoft set to launch its first Web3 game on Oasis blockchain](#)

[Ronin embraces Chainlink's CCIP for secure cross-chain gaming future](#)

[Crypto battle royale game 'Off the Grid' launches on PlayStation and Epic Game Store](#)

['Decentraland' Reveals Huge Visual Upgrade via Upcoming Desktop Client](#)
[Crypto wallets deter gamers from trying Web3 games: Report](#)

[Epic wants Fortnite, Minecraft, Roblox to become interoperable metaverse](#)

[NFT Weekly Sales Surge to Highest Levels Since August Amid Market Recovery](#)

[Web3 game asset ownership is worthless without interoperability](#)

[Magic Eden and Ubisoft Launch Captain Laserhawk Gaming NFT Collection on Arbitrum](#)

[Crypto-friendly gaming giant Tencent considering Ubisoft buyout: Report](#)

[Telegram to enable NFT conversion for new Gifts feature](#)

Mining

[Bitcoin Miner IREN Faces Class-Action Lawsuit Over Misrepresentation of Computing Capabilities](#)

[Bitcoin Miners at a Crossroads: Gain Market Share or Go All-In on AI?](#)

[Bitcoin miner revenues continue to decline in September as network hash rate rises](#)

[Ethiopia harnesses low-cost energy for Bitcoin mining from renewable sources](#)

[Bitcoin miner Riot open to AI opportunities if the right deal comes along: Bernstein](#)

[Russian Energy Ministry Wants to Cut Crypto Miners' Power During Energy Shortages](#)

[Bitcoin Miner Marathon's Anduro Unveils Tokenization Platform, Starts With Whiskey](#)

Exchanges

[Why are non-KYC exchanges trending? Here's what you need to know](#)

[South Korean Lawmaker: Regulators Playing Squid Game With Domestic Crypto Exchanges](#)

[U.S. Declares Bitfinex Sole Victim in 2016 \\$7.4 Billion Bitcoin Hack Restitution](#)

[Bitget Revises Token Listing Policies, Adds Compulsory Legal and Team Checks](#)

[Bybit Seeks Crypto License in Austria Following Kazakhstan Approval](#)

[OKX Goes Live in UAE, Targeting TradFi Institutions, Retail Market](#)

[Bitpanda Offers EU-Regulated Security Token To Retail Investors](#)

[South Korean Crypto Exchange Upbit Faces Monopoly Investigation](#)

[Coinbase Users Can Finally Send Bitcoin to Taproot Addresses](#)

[Coinbase cites SEC's Ripple appeal to advance its own legal battle](#)

[Hong Kong to license more crypto exchanges by end of year](#)

[BitGet suggests 'sluggish market,' Asian holidays caused BGB 56% drop, promises compensation for losses](#)

[Indian Govt. Officials Probe Crypto Exchange WazirX's \\$234M Hack: Report](#)

[21.co taps Crypto.com for Bitcoin liquidity services in partnership](#)

[Hong Kong makes HKVAX third licensed retail crypto exchange](#)

[Binance Does Not Comply With All Israeli Military Requests, Firm's Financial Crime Chief Says](#)

[Coinbase's Talks With TradFi Firms Pick Up as Crypto Becomes More Bipartisan](#)

[The Funding: FTX's discounted tokens keep drawing investor interest](#)

[Crypto Hiring: Coinbase, Bybit see changes; leaders step away](#)

Investment Mgmt

[Goldman Sachs: Bitcoin Up 40% YTD, Gold's Risk-Adjusted Returns Superior](#)

[Almost half of hedge funds invest in crypto. Here are their four strategies, and biggest fear](#)

[Crypto Among Top Choices For ETF Investors Across All Age Groups: Schwab](#)

[Four Reasons Ether ETFs Have Underperformed](#)

[Canary Capital Files for Spot XRP ETF, Days After Bitwise Bid With SEC](#)

[VanEck to Invest in Early Stage Ventures Including Crypto With New \\$30M Fund](#)

[92% of Asset Managers Expect More Digital Asset Funds from Traditional Firms - Survey](#)

[National Bank of Bahrain rolls out its first Bitcoin investment fund](#)

[21Shares urges EU to change 'inconsistent' crypto ETP rules](#)

[Crypto investment products see \\$147M outflows after 3-week inflow streak](#)

[Why Bitwise Is Combining Bitcoin and Ethereum ETFs Into a 'Momentum' Fund](#)

[US spot Bitcoin ETFs log \\$300 million weekly outflow, reversing three-week trend](#)

Capital Raises

[Bitcoin-backed stablecoin developer Yala raises \\$8 million in seed funding](#)

[Polychain, Franklin Templeton back Bitlayer's \\$9M Series A extension](#)

[Figment Capital leads \\$3 million seed round for Semantic Layer](#)

Trad Fi / Tech

[Stripe's new stablecoin option gains traction in 70 countries on day 1](#)

[Metaplanet acquires additional 108 BTC in efforts to dethrone Meitu as Asia's top Bitcoin holder](#)

[Michael Saylor has big plans for MicroStrategy's \\$16bn Bitcoin pile: 'The end game is to be the leading Bitcoin bank'](#)

[Stripe reintegrates crypto payments in the US](#)

[LatAm Bank Littio Ditches Ethereum for Avalanche as Demand for RWA Vaults Grows](#)

[Robinhood, Revolut, and PayPal lead corporate crypto moves: 'The floodgates are starting to open'](#)

[Tradias secures funding, BaFin license, eyes European expansion](#)

[MicroStrategy stock hits \\$196, 2% away from ATH](#)

[Alchemy Pay Launches Samsung Pay Integration for Crypto Payments](#)

[X to be restored in Brazil in 24 hours, rules Justice Alexandre de Moraes](#)

[State Street Explores Tokenized Bonds and Money Market Funds](#)

[Assetera and Archax Team up to Distribute Tokenized Assets in Europe](#)

[Telegram Is A Hotbed For Southeast Asian Organized Crime, New UN Report Says](#)

[MicroStrategy Premium Hits 118% as Bitcoin Holdings Exceed Quarter Million BTC](#)

[Metaplanet buys average of 34 BTC per day in October Bitcoin buying spree](#)

CBDC

[African nation of Eswatini releases design for tokenized retail CBDC](#)

[Brazil Explores DeFi Integration in Drex CBDC Pilot](#)

Regulatory / Countries

[SEC Doubles Down On Crypto Tokens Comprising Securities In Cumberland Complaint](#)

[Binance exec's bail plea dismissed on technicality](#)

[China's fiscal stimulus announcement this Saturday could be market moving for bitcoin, analysts say](#)

[Fitness coach takes IRS to court again in battle for crypto staking reward tax precedent](#)

[Bitnomial files lawsuit against SEC, challenges its claim that XRP futures are securities](#)

[Tezos staker Josh Jarrett sues IRS again over token rewards tax policy](#)

[Irish Authorities Unable to Access \\$380 Million in Seized Bitcoin](#)

[Overtuned Chevron deference likely won't impact crypto regulation: Tom Emmer](#)

[China launches ¥500 billion funding scheme to support stock market](#)

[Thai SEC Proposes Regulations for Crypto Investment in Mutual, Private Funds](#)

[South Korea to review lifting ban on spot crypto ETFs: report](#)

[South Korea Allows Division of Crypto in Divorce Proceedings](#)

[Argentina Surpasses Brazil as Latin America's Leading Crypto Market by User Inflows](#)

[U.S. September CPI Disappoints, Rising a Faster Than Expected 0.2%](#)

[Dubai's crypto regulator cracks down on unlicensed firms](#)

[FBI Creates Ethereum-Based Token To Lure Market Manipulators](#)

[FBI accused of violating MIT License in smart contract code usage](#)

[Tron founder Justin Sun elected as prime minister of crypto-focused micro nation Liberland](#)

[SEC Chair Gary Gensler Slams Cryptocurrencies At NYC Event](#)

[Georgia opposition debuts civil blockchain project ahead of critical elections](#)

[Trump's lead over Harris on Polymarket soars to 13% as mystery trader pumps the former president's chances to win election](#)

[Commissioner Mark Uyeda says SEC's crypto approach has been a 'disaster'](#)

[US Agriculture Dept approves blockchain-based certification system](#)

[India's Crypto Discussion Paper on Hold Due to Other Priorities](#)

[Crypto Markets Slide as China Stimulus Disappoints](#)

[The Digital Chamber Issues Statement After Crypto.com Files Lawsuit Against SEC: 'Regulatory Overreach'](#)

[Palau introduces blockchain savings bonds with Soramitsu](#)

[Discord access restricted in Turkey after Russian ban](#)

[Taiwan to trial crypto custody services through local banks in 2025](#)

[New York Regulator Hiring Blockchain Analyst to Thwart Crypto Offenses](#)

[UN Agency Recommends Criminalization of Unlicensed VASPs in Southeast Asia to Counter Cyber Fraud](#)

[Crypto disclosure firm Bluprynt releases standards to help token issuers comply with EU rules](#)

[Donald Trump sees highest Polymarket odds since Kamala Harris accepted Democratic Party's nomination](#)

[Sen. Elizabeth Warren will debate lawyer John Deaton twice in October](#)

[ECB official proposes unified European ledger for digital assets](#)

[Experts hint Donald Trump consider Robinhood exec to lead SEC: Report](#)

[El Salvador's Bonds Spike Despite Bitcoin Criticism](#)

[WEF Report Calls for Tailored DeFi Regulation to Mitigate Risks and Protect Consumers](#)

[DHS says it thwarted more than 500 crypto ransom attacks in 3 years](#)

[Academic paper suggests governments should attack public blockchains](#)

[UAE exempts crypto transfers, conversion from value-added tax](#)

Environmental, Social, Governance

[Tether reveals 10-year roadmap to boost financial inclusion and innovation beyond stablecoins](#)

[This New Technique Slashes AI Energy Use by 95%](#)

[Melania Trump to focus on NFTs to help children on return to White House](#)

Surveys, Hacks, Other Misc

[FBI token: How the FBI used a fake AI fund coin to nab fraudsters](#)

[Detained Binance Executive Tigran Gambaryan's Bail Ruling Postponed Due To Judge's Absence](#)

[Heather 'Razzlekhan' Morgan Should Spend 18 Months in Prison, Prosecutors Tell Court](#)

[Penpie Proposes Compensation Plan and Insurance Protocol After \\$27M Exploit](#)

[Premier League Crypto Sponsorships Soar to £130M in 2024](#)

[South Korea Military Secrets for Crypto Probe Unearths 29 Security Breaches](#)

[ZachXBT accuses crypto influencer Ansem of promoting memecoin 'pump and dumps'](#)

[US files complaints to seize assets from North Korean hackers](#)

[FBI Investigates ICHCoin Crypto Scam Costing Victims Millions](#)

[Founder of crypto 'Ponzi' scheme IcomTech sentenced to 10 years in prison EigenLayer](#)

[says \\$5.7M hack 'isolated' incident, no vulnerability on protocol](#)

[Vitalik Buterin donates 100 ETH to Roman Storm defense fund](#)

[LEGO removes crypto scam from homepage after being hacked: Report](#)

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