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# Weekly News Recap

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## Top Stories of The Week

### **Crypto markets reel as Middle East conflict sparks global uncertainty**

Crypto Briefing

Rising tensions in the Middle East weighed on risk appetite and crypto prices last week. Specifically, Iran launched a missile attack on Israeli security and military targets in response to the killing of a Hezbollah political leader. The fighting later intensified in Lebanon, causing fears of an all-out war between Israel and Iran. The uncertainty and falling prices caused over \$500m of 24h liquidations at one point earlier in the week, and the Crypto Fear & Greed Index currently sits at Fear compared to Greed a week ago.

### **Japan's Next Prime Minister Announces Pro-Blockchain and NFT Policy Plans**

CryptoNews

Markets were spooked early in the week after Japan's ruling Liberal Democrats party chose Shinguru Ishiba as the next prime minister, as some believe Ishiba is more likely to increase interest rates than the other candidates. Still, the yen soon weakened against the US dollar, challenging this oft-reported notion. Moreover, Ishiba revealed a desire to foster blockchain technology and NFTs in an official policy document, and Japan's new Digital Transformation Minister hinted that he will push for crypto tax reform.

### **Tokenized funds get preliminary approval to be used as collateral in the US**

CryptoSlate

A CFTC subcommittee approved guidelines for using tokenized money market fund shares as collateral in financial transactions. While a full vote is still needed to enact the measure, such a move could spark the adoption of tokenized collateral in traditional markets.

### **SEC's enforcement director announces departure**

Blockworks: News and insights about digital assets.

Gurbir Grewal, SEC's enforcement director since July 2021, will leave the agency this

month, with Sanjay Wadhwa stepping in as acting director. Under Grewal, the SEC took 35 crypto enforcement actions in 2022 and 40 in 2023, and expanded its crypto unit to 50.

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## Bitcoin

[Polymarket Bettors Say HBO Documentary Will Name Len Sassaman as Satoshi Nakamoto](#)

[New HBO Documentary unveils Alleged Identity of Bitcoin's Creator, Satoshi Nakamoto](#)

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## Ethereum

[EigenLayer Faces Backlash Over Early VC Staking Access](#)

[Vitalik Buterin advocates lower requirements to democratize Ethereum solo staking](#)

[EIGEN Token Debuts at \\$7 Billion Valuation](#)

[EigenLayer Tokens to Be Released in Coming Hours, Futures Trade at Fully Diluted \\$6.8B](#)

[Vitalik Buterin proposes metrics to measure 'Ethereum alignment'](#)

[Ethereum transaction fees surge as blockchain activity ramps up: Coinbase](#)

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## Altcoins

[Sui, XRP Ledger, EigenLayer set to integrate Axelar's new Mobius Development Stack](#)

[Ripple Partners With Brazilian Exchange Mercado Bitcoin to Offer Business-Focused Payments Solution](#)

[Sui Launches Native Bridge to Ethereum](#)

[FTX bankruptcy estate auctioning Worldcoin tokens this week](#)

[Protocol Village: Axelar Says New Mobius Development Stack to Support Thousands of Heterogeneous Blockchains](#)

[Aptos Labs enters Japan through HashPalette acquisition](#)

[Aerodrome tops \\$1 billion in deposits, dominating DeFi on Base](#)

[XRP Takes 10% Hit After SEC Files Appeal in Ripple Lawsuit](#)

[Monero Dips 7% as Kraken Says It's Delisting XMR for European Customers](#)

[Critics question the transparency and true float of EIGEN tokens](#)

[Tron's \\$566 million Q3 revenue surpasses Bitcoin, Ethereum and Solana](#)

[Celo Users Surge on Rising Stablecoin Adoption](#)

['Hamster Kombat' and 'Catizen' Game Tokens Plummet by 50% After Telegram Airdrops](#)

[Synthetic activist investor 'overhaul' gathers 99% approval from SNX holders](#)

[Arbitrum One surpasses 1 billion transactions since 2021 launch](#)

[UAE regulatory approval bolsters Ripple's quest to rival SWIFT in cross-border payments](#)

[Uniswap Fee Increase Generated \\$53 Million Revenue Amid Legal Scrutiny](#)

[Zilliqa blockchain malfunctions again, 'permanent fix' underway](#)

[FTX Token spikes 70% amid looming bankruptcy distributions](#)

[Onyx to shutdown Ethereum-based lending market, relaunch Onyx Core](#)

[TON's Transaction Volume Soars, Outpacing Layer 1 Competitors – CryptoQuant](#)

[Dogecoin Price Analysis: Gigantic 1.4 Billion DOGE Purchase Raises Questions](#)

[TRON DAO completes security assessment conducted by ChainSecurity, strengthening network integrity](#)

[Synthetic Governance Overhaul Garneres Near-Unanimous Support](#)

[dYdX Trading to Sunset v3 Platform on October 28, 2024, Marking Start of 'Unlimited Era'](#)

[Solana-Based Phantom Wallet Integrates with dYdX, Facilitates \\$250 Million in Volume](#)

[Shiba Inu Leads Memecoin Rally Gaining \\$6 Billion in Market Cap in a Week](#)

[Solana meme coin Moo Deng maintains over \\$300M market cap, continues to accumulate](#)

[October preview: Celestia set to unlock \\$1 billion in tokens alongside these projects](#)

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## Stablecoins

[Coinbase to delist noncompliant stablecoins under EU MiCA rules](#)

[OKX lists PayPal's PYUSD stablecoin for trading amid supply fluctuations](#)

[PayPal Completes First Business Payment Using Proprietary Stablecoin](#)

[Sky's New Stablecoin USDS Jumped to \\$1 Billion Supply in Two Weeks](#)

[PayPal stablecoin PYUSD now purchasable on MoonPay in all supported countries \(except Canada\)](#)

[PayPal's stablecoin flows out of Solana as incentives wane](#)

[BitGo to provide custodial services for Cardano-based USDA stablecoin](#)

[Circle partners with Mark Carnegie to bring USDC to Australia](#)

[Ethena Labs proposes decentralized exchange to boost synthetic dollar USDe](#)

[Could Robinhood and Revolut Find Stablecoin Success Where PayPal Stumbled?](#)

[Fed's Rate Cuts to Slash \\$625M in Stablecoin Interest Income, CCData Reports](#)

## Crypto Ecosystem

Polymarket trading volume, users surge amid US election anticipation, Middle East tensions

Chainalysis CEO steps back for ‘personal issue’ after a decade of service

RWA Platform Credbull Rolls Out Up to \$500M Private Credit Fund with Fixed High Yield on Plume Network

World Liberty Financial says ‘thousands’ signed up for whitelist within first day

Crypto group COPA launches bid to stop blockchain ‘patent trolls’

Swiss-based Taurus and Chainlink partner to drive tokenized asset adoption

Ava Protocol, Sony’s Soneium partner for no-code blockchain automation

P2P.org Unveils Babylon Staking API for Users to Stake Bitcoin

Polygon-backed Humanity Protocol’s testnet launch attracts 25,000 sign-ups in first 24 hours

Ethereum projects prove more resilient than ventures on Solana and BNB Chain

Digital Asset’s Canton Network tokenizes gold, Eurobonds, gilts

VC Roundup: Borderless eyes token buyback, commodity hardware models for DePIN funding

FTX Dotcom Creditors Vote Massively in Favor of Reorganizing Plan

Mysten Labs Unveils Decentralized Storage Protocol Walrus

Pump.fun is riding high again thanks to Moo Deng

Coin Center senior staff to step down at end of year

Matrixport Acquires Crypto Finance AG from Deutsche Börse Group in All-Cash Deal

ZA Bank Gains SFC Approval for Type 1 Regulated Activity

Banking Platform OpenPayd Hires Two Senior Execs From Crypto Prime Broker FalconX

DeSci Projects AminoChain and GenoBank Fight Over IP Rights

Trump Crypto Project World Liberty Opens Signups—But Not for All Americans

Moonshot Memecoin Trading App Gains Traction

Binance Founder CZ Walks Free After 118 Days: Will His Release Stabilize BNB?

No, FTX distribution payments do not begin on Sept. 30

FTX to set aside up to \$230 million for shareholders, not creditors, from gov’t forfeiture proceeds

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## NFTs / Gaming / Metaverse

[Ethereum Game 'Moonray' Expanding to Mobile With New Auto-Battler](#)

[Lamborghini to Launch Genesis Capsule NFT](#)

[Record \\$56M CryptoPunk more likely a publicity stunt, says observer](#)

[Fan Tokens Have Much Larger Market Than NFTs, Says Chiliz CEO as Blockchain Prepares New Memecoin 'Pepper'](#)

[Sotheby's Projects \\$3 Million Sale for Autoglyph NFT Set](#)

[Four OpenSea execs quit in last three months as troubles mount for NFT marketplace](#)

[Ethereum Strategy Game 'Shardbound' Open Beta Hitting Steam, Epic Store](#)

[Lamborghini brings cars to Web3 games with Animoca, Motorverse partnership](#)

[CryptoKitties Are Back—As a Telegram Crypto Game](#)

[Indonesian postal service launches NFT stamps](#)

[Ethereum Card Battler 'Gods Unchained' Reveals 'Tower of Dread' Expansion](#)

[League of Kingdoms Launches Arena-Z L2 Gaming Blockchain and Platform](#)

[Hamster Kombat tappers evolve with Swipe-to-Earn + Axie Pals Tamagotchis: Web3 Gamer](#)

[NFT sales plummet to lowest monthly volume since 2021 — CryptoSlam](#)

[Ethereum Game 'Space Nation Online' Is First Step for a Star Wars-Like Epic IP](#)

[Dynamic Bitcoin Ordinals Artwork Will Be First Ever Auctioned at Christie's](#)

[Australia's Vinyl Group Hits the Right Note with \\$1.6M Serenade Crypto Collectibles Deal](#)

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## Mining

[US government backs lawsuit claiming Nvidia misled investors on crypto mining revenue](#)

[TeraWulf sells \\$92 million stake in nuclear-powered bitcoin mine to fund AI diversification](#)

[Relm Insurance Introduces BTC-Denominated Policy for Bitcoin Miners](#)

[Hut 8 pays off Anchorage loan, eyes further AI expansion](#)

[Judge axes class action claiming Iris Energy misled investors during IPO](#)

[Proton Management Says Swan Bitcoin 'Does Not Have Mining Business of Its Own'](#)

[Bitcoin Miner Sues Judge and Prosecutor, Claiming It's Been Targeted by Noise Laws](#)

[CleanSpark still to restore 165MW in aftermath of Hurricane Helene](#)

[Hive Digital expands focus from crypto mining to AI data centers](#)

[Crypto Mining Rig Sales Are Securities? Not So Fast, Lawyers Say](#)

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## Exchanges

[Hyperliquid climbs to the top in daily trading volume among decentralized perpetual swaps](#)

[OKX and Axelar launch tech development stacks](#)

[Kraken launches derivatives trading in Bermuda with BMA license](#)

[Binance's Crypto Market Share Sinks to 4-Year Low](#)

[Coinbase pushes CFTC for docs to defend against SEC](#)

[Solana DEX Volumes Flip Ethereum Again](#)

[Base lead Jesse Pollak to head Coinbase Wallet and join the crypto exchange's exec team](#)

[Binance 'fully available' in Argentina after VASP registration](#)

[Crypto exchange Gemini to close all customer accounts in Canada](#)

[Binance CEO Richard Teng Talks Progress on Exchange's Global Regulatory Goals](#)

[Coinbase to add proof of reserves to Bitcoin wrapper cbBTC](#)

[Bithumb eyes Nasdaq IPO in 2025 with Samsung Securities as underwriter](#)

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## Investment Mgmt

[US spot bitcoin ETFs see third straight day of outflows with \\$54 million exiting](#)

[Grayscale Rolls Out Aave Fund](#)

[Franklin Templeton submits Bitcoin & Ethereum index ETF proposal to SEC](#)

[US Bitcoin ETFs face setbacks as Bitcoin retreats amid rising Middle East conflicts](#)

[Nibiru Foundation Launches Strategic Venture Arm To 'Support Web3 Innovation'](#)

[Franklin Templeton Expands \\$FOBXX OnChain Money Fund to Aptos with \\$20M+ Subscriptions](#)

[Bitwise Files for Spot Ripple \(XRP\) ETF](#)

[Canary Capital Launches First-Ever HBAR Trust in U.S., Offering \\$HBAR Access](#)

[Hashdex files amended S-1 for Nasdaq Crypto Index US ETF](#)

[CME's Bitcoin Friday Futures launch with 31K contracts on day one](#)

[South Korean Pension Fund Says It Has No Plans to Invest in Crypto – For Now](#)

[Taiwan allows access to foreign crypto ETFs for professional investors](#)

[Digital-Asset Manager Kin Launches \\$100M Tokenized Real Estate Fund on Chintai Network](#)

[Grayscale opens decentralized AI fund to accredited investors](#)

[Bitcoin investment product inflows topped \\$1B as BTC rallied to \\$66K — CoinShares report](#)

[US Bitcoin ETFs raked in \\$1.1B this week, most since mid-July](#)

[BlackRock's Ethereum ETF Surpasses \\$1 Billion in Total Value Amid Renewed Enthusiasm](#)

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## Capital Raises

[Locked.Money Raises \\$1.1M for Trustless Digital Asset Vaults with Unparalleled Legal Support](#)

[Binance Labs Invests in Sophon Ecosystem in Token Round](#)

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## Trad Fi / Tech

[Meta shows off Web3-to-reality bridge with 'Hyperscape' metaverse demo](#)

[Why You Should \(Still\) Care About Silvergate](#)

[Telegram users report massive outages on messenger app](#)

[Swift to pilot digital currency transactions in 2025](#)

[Fraud platform integrates JPMorgan's blockchain solution to verify vendor banking data](#)

[Telegram has been disclosing user IPs since 2018, Durov says](#)

[Christie's to Offer Blockchain-Based Ownership Certificates for Photography Collection](#)

[State Street Taps Former BNY Mellon Exec to Lead Digital Assets Solutions](#)

[Robinhood launches crypto transfers in Europe, denies stablecoin rumors](#)

[Metaplanet Adds \\$6.6 Million in Bitcoin to Its Corporate Treasury](#)

[Robinhood Has No 'Imminent Plans' For a Stablecoin, Says VP](#)

[Australian lender ANZ partners with Chainlink to explore RWA tokenization](#)

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## CBDC

[Brazil tests DeFi elements, compatibility in Drex CBDC pilot](#)

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## Regulatory / Countries

[Crypto Payments Firm BCB Group Was the Subject of an FCA Investigation: Sources](#)

[SEC Claims Lejilex's Lawsuit Seeks to "Redefine Crypto as Non-Security"](#)

[Indian tech magnate teases Solana-built 'finternet' for an economy onchain](#)

[Zetrix brings digital ID verification to Chinese nationals abroad](#)

[IMF Urges El Salvador Again to Strengthen Regulatory Framework and Oversight of Bitcoin](#)

[Japan's New Digital Transformation Minister Hints at Crypto Tax Reform](#)

[Kamala Harris's Unrealized Capital Gains Tax Would Hurt All Crypto Investors](#)

[Taiwan's new AML laws put crypto firms on notice](#)

[Uruguay 'a LATAM Crypto Regulation Leader' After President Signs New Law](#)

[UK city minister pushes blockchain gilts despite gov't concerns](#)

[Half of US Voters Consider Crypto Important Ahead of Election: Consensys Reports](#)

[Federal court clears Kalshi to list election betting contracts, denies CFTC's motion](#)

[DeFi Leaders Push for Meeting with Harris-Walz to Shape Web3 Policies](#)

[Argentina's VP shows interest in Bitcoin during Bukele's visit](#)

[European blockchain sandbox onboards 41 regulators in second cohort](#)

[Bitcoin drops below \\$62,500 on news of Iran's imminent missile attack on Israel](#)

[Fed Chair Powell Dampens 50bps Rate Cut Hopes – Here's How the Bitcoin Price Reacted](#)

[SEC wins case against defunct crypto firm over \\$18M ICO](#)

[SEC's Mango settlement reiterates its case that SOL is a security](#)

[Coinbase Challenges SEC: Judges Question the Regulator's Crypto Rulemaking Rejection](#)

[Japan's FSA Eyes Crypto Tax Cuts in Upcoming Crypto Regulatory Review](#)

[Crypto legislation unlikely to gain traction before the end of the year: TD Cowen](#)

[UK regulators open sandbox to unlock a \\$14tn tokenisation bonanza](#)

[Fed Board Member Michelle W. Bowman Argues 0.5% September Cut Was a Mistake'](#)

[Ohio senator introduces bill to legalize Bitcoin, crypto payments for state taxes, fees](#)

[Japan's new leader is already rocking Bitcoin. Here's the 'most important variable' for crypto prices](#)

[Kamala Harris Leading Over Donald Trump In 6 Swing States, New Poll Shows](#)

[US tax rules that could 'destroy the dream of DeFi' set to arrive soon](#)

[Bitcoin and Ethereum Lose Market Share in MENA Region: Chainalysis](#)

[Bolivian crypto transactions soar after lifting Bitcoin ban](#)



[Coinbase-Linked Crypto Advocacy Group Endorses Senate Candidates—But Skips Controversial Races](#)

[Canada extends crypto exchange compliance deadline citing stablecoin risk concerns](#)

[China pressed to speed up crypto policy as US takes Bitcoin ETF lead](#)

[Japanese Biz Giant Remixpoint Buys BTC, ETH, SOL, AVAX With Balance Sheet](#)

[Fantasy Sports Company Sorare Charged With Providing Unlicensed Gambling Facilities in U.K.](#)

[Stand with Crypto PAC endorses Warren rival John Deaton amid bipartisan support](#)

[Bolivia reports 100% rise in virtual asset trading since lifting Bitcoin ban](#)

[Canada's Crypto Firms Get More Time to Comply with Stablecoin Rules](#)

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## Environmental, Social, Governance

[Swiss nonprofit BIO Association to launch BIO tokens for decentralized biotech network](#)

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## Surveys, Hacks, Other Misc

[Edward Snowden Slams Solana Over ‘Centralization’—And SOL Devs Are Pushing Back](#)

[Donald Trump Vows to ‘Save’ Ross Ulbricht as Silk Road Creator Begins 12th Year in Prison](#)

[CoinDesk Finds Over Dozen Crypto Firms Hired North Korean IT Workers Amid 50% Infiltration Rate](#)

[Diddy Hires Sam Bankman-Fried’s \(New\) Lawyer](#)

[Former Binance CEO hints at potential next steps](#)

[DeFi protocol Onyx hit with a \\$3.2 million exploit, marking second attack within a year](#)

[Polymarket users complain of mysterious Google login wallet attacks](#)

[Onyx protocol exploited a second time for \\$3.8M via known bug](#)

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