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# Weekly News Recap

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## Top Stories of The Week

### **Billionaire Saylor's MicroStrategy Unveils \$42B Plan to Buy More Bitcoin Over Next Three Years**

CryptoNews

MicroStrategy revealed plans to raise \$42b over three years to buy more Bitcoin via a \$21b equity offering and \$21b in fixed-income securities issuance. Dubbed the "21/21 plan", the plan will continue MicroStrategy's aggressive Bitcoin acquisition. In addition, MicroStrategy increased its guidance for Bitcoin Yield, which measures the percentage change in Bitcoin the company holds relative to the percentage change in shares outstanding. The move comes after strong MicroStrategy stock performance, with MSTR up 43% over the past month and 238% year-to-date.

### **Bitcoin ETFs Now Hold Over a Million BTC as Dominant BlackRock Hits New Peak**

Decrypt

Inflows into the US spot Bitcoin ETFs continue to be phenomenal, taking in \$2.3b in the first four days this week and \$5.7b over the last 15 trading days. The buying has likely been mostly retail-driven, with investors looking to front-run the US election as Trump appeared to gain momentum. The spot Bitcoin ETFs now collectively hold over 1m BTC and are approaching Satoshi's 1.1m BTC holdings.

### **Tether Investigation by the US Government Is Underway: WSJ Report**

r/CryptoCurrency

According to a Wall Street Journal report, the US Department of Justice and Treasury are investigating Tether for potential anti-money laundering violations linked to USDT transactions with sanctioned groups like Hamas. However, Tether strongly denied the allegations, stating that it has no knowledge of any such investigation and that the WSJ was simply "regurgitating old noise."

### **DeFi Exchange dYdX Follows Consensus in Layoff Spree, Cuts Workforce by 35%**

Multiple crypto companies have cut staff recently, including Consensys, dYdx, Kraken, and CoinCover. Despite Bitcoin sitting near an all-time high, dYdX hinted the reductions were part of a reorganization of the company, while Consensys directly blamed the cuts on its fight with the SEC.

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## Bitcoin

[500 BTC Moved From Mt. Gox-Linked Address: Arkham Data](#)

[Leading Bitcoin Layer 2 Picks Optimism's Red-Hot Superchain to Link to Ethereum](#)

[Bitcoin at 16: From experiment to trillion-dollar asset](#)

[Stacks Asia partners with HEX Trust for \\$180B Bitcoin DeFi opportunity](#)

[Stacks fortifies Bitcoin ties with Nakamoto upgrade](#)

[Disappearing Satoshi statue in Lugano took 21 months to create, says artist](#)

[The Case for Bitcoin as a Reserve Asset; — Bitcoin Policy Institute](#)

[eBTC: Ether.fi's New Bitcoin LRT](#)

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## Ethereum

[Starknet overtakes Coinbase-backed Base with stress test propelling 857 TPS milestone](#)

[Report scrutinizes impact of inclusions lists on Ethereum's credible neutrality](#)

[US Converts Seized Alameda Research Tokens to Ethereum](#)

[We took an ETHSafari to see how crypto is working out in Africa](#)

[Ethereum community doesn't need to 'justify the inadequacies of the present' when building the future, Vitalik Buterin says](#)

[Swell switches to OP Stack to develop rollup, replacing earlier plan to use Polygon CDK](#)

[Vitalik Buterin's 'The Splurge' Targets Quantum-Resistant Cryptography for Ethereum's Future](#)

[Vitalik Buterin Hits Back at Ethereum Foundation Critics: 'Show Some Respect'](#)

[Ethereum Foundation Is Exploring Staking Its ETH](#)

[Etherscan releases v2 beta: Unifies API for over 50 blockchains](#)

[Lido DAO launches its Community Staking Module to boost Ethereum decentralization](#)

[The 'Purge' — Vitalik's plan to reduce Ethereum's bloat](#)

[Vitalik Buterin in 'wartime mode' tops KOL mindshare as he slams ETH critics](#)

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## Altcoins

[Sonic SVM tops \\$50M in Solana staking, announces new partnerships](#)

[ZetaChain resumes block production after a six-hour outage](#)

[TON Telegram Wallet to Launch Major Updates Adding Self-Custodial Option](#)

[TON Foundation launches new Society DAO governance model](#)

[Immutable pledges to fight after SEC 'sprayed and prayed' Wells notice](#)

[MakerDAO founder proposes strict deflationary tokenomics amid rebranding process](#)

[Crypto-Backed Cloud-Storage Platform Storj Promotes Colby Winegar to CEO](#)

[GRASS becomes 'most distributed' Solana airdrop as nearly 1.5 million addresses claim tokens](#)

[dYdX Sees Convergence of CeFi and DeFi and Plans to Launch 'dYdX Unlimited'](#)

[Zircuit Airdrops ZRC To 190,000 EIGEN Holders](#)

[Google Cloud Teams Up With Mantra On Infrastructure and RWA Accelerator](#)

[Aethir, GAIB, and GMI Cloud integrate H200 GPUs into decentralized computing platforms](#)

[Solayer Launched sUSD, a User-Friendly RWA-Backed Stablecoin on Solana](#)

[Celestia's TIA Braces for Price Volatility Amid \\$900M Token Unlock](#)

[Synthetix Eyes Acquisition of Former Spin-Off Kwenta to Bolster DeFi Derivatives](#)

[Chainlink unveils modular architecture in latest upgrade, introducing 'runtime environment' across multiple chains](#)

[Grass Network Launches GRASS Token Across Multiple Exchanges with \\$500,000 Trading Volume](#)

[Shiba Inu Announces ShibaSwap 2.0 and Major Shiboshis NFT Updates, Market Cap Over \\$10 Billion](#)

[Solana DEX Raydium Processes All-time High Daily Volume](#)

[Mantle-based mETH Protocol Announces Oct. 29 Airdrop](#)

[Helium Mobile's parent company cut nearly 40% of staff in August](#)

[Solana registers new all-time high in daily transaction-related fees](#)

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## Stablecoins

[Tether to launch dirham-pegged stablecoin on TON](#)

[Paxos Launches USDG Stablecoin in Singapore Compliant to Regulatory Framework](#)

[Tether registers \\$2.5 billion in net profit for Q3, bringing year-to-date total to \\$7.7 billion](#)

[Stablecoins boosting demand for US T-bills: Treasury Dept](#)

[Japanese Crypto Industry to Start 'Self-Regulating Stablecoins'](#)

[Circle raises USDC cash-out fees, affecting large-scale redemptions](#)

[Pyth flips Chainlink in 30-day volume, Chronicle CEO weighs in](#)

[Circle and Hong Kong telecom provider HKT to collaborate on blockchain-based customer loyalty solution](#)

[Hong Kong's Ethereum-Based Stablecoin HKDR to Launch on HashKey Exchange](#)

[Trump Crypto Project World Liberty Plans to Issue Stablecoin, Sources Say](#)

[Tether's Market Cap Surges to \\$120 Billion as USD₯ Launches on Aptos Blockchain](#)

[Circle unveils encrypted ERC-20 framework to enhance blockchain privacy](#)

[Coinbase and Tether Launch Blockchain AI Tools for Developers](#)

[EU MiCA rules pose 'systemic' banking risks for stablecoins — Tether CEO](#)

[Ethena dismisses inaccurate claims over ENA token staking](#)

[Tether slams WSJ report alleging US probe as 'irresponsible reporting'](#)

[Tether CEO breaks down reserves backing USDT stablecoin](#)

[Base one-day stablecoin transfer volume outranks all other chains for first time](#)

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## Crypto Ecosystem

[Spacecoin XYZ unveils plans for first blockchain network in outer space](#)

[Stripe's \\$1.1B Acquisition Target, Bridge, Buys Web3 Wallet Platform Triangle](#)

[SingularityDAO merges with Cogito Finance and SelfKey following community approval](#)

[Transak Secures Dual Licenses in Canada and Delaware for Crypto Access](#)

[Trump's crypto project cuts WLFI token sale target from \\$300M to \\$30M amid low demand](#)

[Libeara, FundBridge launch onchain US Treasuries fund](#)

[Flow Traders, Wormhole partner to boost cross-chain liquidity](#)

[Polymarket presidential election odds rife with wash trading — report](#)

[New token listings display average 49% drop after CEX listing in 2024 — Animoca Research](#)

[Base Ships Fault Proofs In Bid For Stage 1 Decentralization](#)

[Archax to Buy Spanish Broker King & Shaxson Capital Markets to Expand in Europe](#)

[Nexo Sheds Crypto Lender Label, Rebrands as a 'Digital Asset Wealth Platform'](#)

[Asia Surpasses North America in Share of Crypto Developers: Electric Capital](#)

[Securitize crosses \\$1 billion in tokenized onchain assets as it launches a new fund administrator service](#)

[Aragon Announces New Foundation to Help Steer the DAO Management Project](#)

[Robert Leshner's Superstate introduces real-time 'continuous pricing' for USTB tokenized Treasurys fund](#)

[Zero-knowledge proof startup NEBRA launches aggregation tool on World Chain](#)

[WhatsApp-based payment startup Felix partners with Zero Hash to improve international remittance service](#)

[Cumulative open interest on Polymarket's US presidential election market quadruples to over \\$200 million as vote nears](#)

[Filecoin's largest protocol Glif set to airdrop 100 million tokens](#)

[Chainlink CCIP powers Lido's new cross-chain staking on Arbitrum, Base, and Optimism](#)

[Liam Wright appointed Editor in Chief of CryptoSlate, driving new era of crypto and finance journalism](#)

[DWF Labs Reveals Leadership Change After Firing Partner Over Alleged Misconduct](#)

[DeFi Cover Provider Nexus Mutual Backs New Crypto Insurance Broker Native](#)

[Prediction Market Kalshi to Supply Price Data for Crypto Oracle Stork](#)

[Astria, Project to Decentralize Crucial Blockchain 'Sequencers,' Goes Live With Main Network](#)

[FV Bank integrates with Visa for crypto debit, corporate cards](#)

[Nil Foundation Names New CEO as Ethereum Layer-2 Scaling Race Intensifies](#)

[Election betting market Kalshi to take USDC deposits](#)

[Solana's Phantom Wallet Experiences Technical Difficulties During GRASS Airdrop](#)

[Alchemy Pay To Launch Scalable Layer-1 Blockchain for Payments](#)

[B2C2 and OpenPayd Partner for Fiat Transactions in Crypto Trade Settlements](#)

[FTX settles lawsuit against the Bybit exchange for \\$228 million](#)

[Coinbase developer launches new tool to help users build AI agents in minutes](#)

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## **NFTs / Gaming / Metaverse**

[Pudgy Penguins Game 'Pudgy Party' Revealed for iOS and Android](#)

[Research Unlock: Off The Grid is Taking Gaming by Storm](#)

[NBA Topshot NFT sales hit six-month high as 2024 season tips off](#)

[Ethereum Card Battler 'Parallel' Will Host \\$250K Esports Championship in Las Vegas](#)

[Animoca Brands to Release Ghost in the Shell Movie NFTs](#)

[Major League Soccer Launches 'MLS Quest' Collectibles on Sui](#)

[Magic Eden to Trial ME Token and It's Asking Users Not to Trade It](#)

[As Hong Kong Firms Downsize, Animoca Built a Workspace the Size of 10 Tennis Courts](#)

[Lamborghini Taps Base For Revuelto NFT Mint](#)

['MemeFi' Telegram Game Reveals Airdrop Date Amid Move From Ethereum to Sui](#)

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## Mining

[Bitfarms inks 10,000 Bitcoin-miner hosting agreement with Stronghold](#)

[CleanSpark targets 400MW Bitcoin mining capacity after acquiring GRIID](#)

[Riot Platforms attracting 'blue-chip' partners for AI ventures amid Q3 losses](#)

[Bitcoin Miner HIVE Poised to Double Its Hashrate by Next Year, Cantor Says Initiating Stock at 'Overweight'](#)

[An Arctic Circle Bitcoin Mine Will Heat a Building in a Fishing Village](#)

[Putin Signs Second Russian Crypto Mining Law as Nation Prepares to Tax Miners](#)

[Bitcoin mining stocks rocket 24% on macro climate, AI play: Analyst](#)

[Bitmain denies connection to US supply chain investigation linked to Huawei chips](#)

[BTC Miner Core Scientific Uniquely Positioned to Capture AI Demand, Initiate at Buy: Jefferies](#)

[Russia enacts control measure on Bitcoin mining operations](#)

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## Exchanges

[Coinbase Expands Staff Headcount in Q3, Reaching Highest Levels in Almost 2 Years](#)

[M2 crypto exchange hacked for \\$13M, user funds already restored](#)

[Binance partners with Amazon Web Services to enhance user experience](#)

[Binance Names Jeff Li as New VP of Product During Binance Blockchain Week in Dubai](#)

[Gate.io's Telegram Mini Program Streamlines Asset Management](#)

[Bitcoin and Ethereum dominate 97% of trades on Crypto.com](#)

[Kraken Trims Workforce by 15%, Welcomes New Co-CEO](#)

[Solana records over 3x Ethereum DEX volume with 14 million transactions in past 24 hours](#)

[Kraken launches fully-customizable desktop trading application inspired by its Cryptowatch tool](#)

[Coinbase's Earnings Miss Makes U.S. Election Even Bigger Catalyst: Analysts](#)

[Bitget wallet on Telegram hits 6 million users 3 days after launch](#)

[CZ makes first public appearance following prison release at Binance Blockchain Week Dubai](#)

[Crypto.com acquires SEC-registered broker to expand equities offerings](#)

[Uniswap users can now buy crypto using Venmo via MoonPay](#)

[FTX estate sues KuCoin to recover over \\$50M in assets](#)

[Optimism Foundation Grants 25M OP Tokens Worth \\$42.5M to Kraken for OP Stack Layer-2 Network](#)

[OKX Adds Standard Chartered as Third-Party Crypto Custodian for Institutional Investors](#)

[Coinbase Integrates Support For Visa Direct](#)

[Bitpanda Works With Citigroup and JPMorgan, Mulls IPO](#)

[Crypto.com Overtakes Coinbase to Dominate North American Crypto Trading, Data Shows](#)

[Gemini Gains In-Principle Approval from MAS for Cross-Border and Crypto Payment](#)

[Crypto Trading Platforms Lean on Derivatives to Boost Market Appeal](#)

[Bitget hires former Binance executive to drive growth in Latin America](#)

[Linch, Bruce Lee family launch 'seriousLee' DeFi campaign](#)

[DEXs Face Profitability Challenges: Astrovault Proposes an Approach](#)

[Hong Kong Exchanges and Clearing to Launch Crypto Index in November](#)

[Binance Connect relaunches with integrated crypto-to-fiat service](#)

[Bitstamp secures trading facility license in Europe](#)

[WazirX reveals 40% customer assets held on third-party exchanges amid transparency push](#)

[Golden State Warriors Name Coinbase as Crypto Sponsor, Replacing FTX](#)

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## Investment Mgmt

[UBS launches its first tokenized fund on Ethereum blockchain](#)

[SEC Acknowledges XRP ETF Proposal – Can Ripple Hit \\$100?](#)

[DePIN Glow secures \\$30M from Framework Ventures, USV](#)

[Leveraged MicroStrategy ETFs Are Surging as Bitcoin Nears All-Time High](#)

[Ondo Finance Partners with Trillion Dollar Wellington Management](#)

[Sygnum, Managing \\$4.5 Billion, Restructures Crypto Fund for Institutional Push](#)

[Franklin Templeton's tokenized US government money fund adds Base to supported](#)

[chains](#)

[Florida's CFO says state holds about \\$800 million in crypto investments](#)

[Standard Chartered-Backed Libera Set to Launch a US Treasuries Fund with FundBridge Capital](#)

[VanEck begins SOL staking with Kiln partnership](#)

[Grayscale starts the clock on SEC decision to convert GDLC fund to an ETF](#)

[Spot Bitcoin ETFs on track to overtake Satoshi Nakamoto's BTC holdings by year-end](#)

[Bitcoin Spot ETFs See Record \\$870M Inflow, BlackRock's IBIT Leads With \\$643M](#)

[Boston Consulting Group Calls RWA Tokenization 'The Third Revolution in Asset Management'](#)

[Florida CFO advocates adding Bitcoin to state pension funds for strategic growth](#)

[Digital Asset Inflows YTD Reach \\$27 Billion, Nearly Tripling 2021 Record](#)

[Bitcoin Bullishness Continues as ETFs Add Nearly \\$1 Billion Ahead of Election](#)

[Wall Street Financial Services Firm Lazard Plans to Create Tokenized Funds with Bitfinex Securities](#)

[Japan's financial group pushes for Bitcoin and Ether for crypto ETFs](#)

[Emory University reports holding \\$15 million worth of shares in Grayscale Bitcoin Mini Trust: filing](#)

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## Capital Raises

[VanEck invests in Web3 gaming startup Gunzilla](#)

[Solana scaling infrastructure developer Nitro Labs raises \\$4 million in seed funding](#)

[Solana welcomes PARAVOX as shooter secures \\$4.5M for blockchain expansion](#)

[Bitcoin Rollup Citrea Aims to Make BTC a Programmable Asset With ZK Proofs, Raises \\$14M Series A](#)

[CMT Digital leads \\$2.5 million pre-seed round for autonomous agent network developer Axal](#)

[Ethereum-based solar project Glow raises \\$30 million in funding round led by Framework Ventures and USV](#)

[Ellipsis Labs Raises \\$21M to Launch 'Verifiable Finance Blockchain' Atlas](#)

[Nillion network raises \\$25M for decentralized privacy solutions](#)

[Legion launches merit-based platform for ICOs in Europe](#)

[Gelato Raises \\$11 Million, Total Funding Reaches \\$23 Million for Rollups as a Service with Kraken's Ink](#)

[Gate.io Backs Web3's 'Ideal Platform' TON With \\$10 Million Investment](#)



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## Trad Fi / Tech

[Microsoft Shareholders Begin Voting on \\$3 Trillion Bitcoin Investment Despite Opposition](#)

[Coinbase shares drop 15% after weaker-than-expected earnings report](#)

[Robinhood's Stock Tumbles After Earnings Miss, While JMP Analyst Remains Bullish](#)

[The crypto nugget in Reddit's SEC filing](#)

[Hitachi Solutions introduces Web3 development for enterprises](#)

[How PayPal's Bitcoin and Ethereum holdings dropped despite crypto's rally](#)

[Hong Kong's ZA Bank Launches Pilot for Crypto Trading Services](#)

[Hong Kong Bourse to Offer Benchmark Indices for Bitcoin, Ethereum in Asia](#)

[Robinhood Introduces 2024 Election Bets for Harris and Trump, Pledges Political Neutrality](#)

[Metaplanet becomes Asia's second-largest corporate Bitcoin holder](#)

[TP Icap says commodities firms want in on hedge funds' favourite crypto trade](#)

[MicroStrategy stock reaches 25-year high at \\$245 ahead of Q3 earnings report](#)

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## CBDC

[Kazakhstan CBDC pilot drastically reduces VAT refund wait](#)

[Canadians Reluctant to Adopt Digital Dollar: Bank of Canada Reports](#)

[Canadians wary of adopting digital dollar, Bank of Canada finds](#)

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## Regulatory / Countries

[Harris Odds Rise on Polymarket as 'Election Fraud' Allegations Ramp Up Trump Hedge Bets](#)

[Donald Trump makes a last-minute appeal to crypto voters](#)

[Taiwan's Financial Regulator to Implement Crypto Exchange Registration System by Next Month](#)

[5% of US voters identify as single-issue crypto voters — Paradigm poll](#)

[US Treasury Says Stablecoins Should Be Replaced by a CBDC](#)

[Singapore bolsters fintech hub with Global Finance Technology Network](#)

[Coinbase Commits \\$25M to Fairshake in Push for Pro-Crypto Candidates for 2026 Midterms](#)

[Blockchain Association says SEC has cost crypto industry \\$400 million since Gensler](#)

[became chair](#)

[Italy's finance minister defends 42% crypto capital gains tax plan](#)

[Nairobi Securities Exchange \(NSE\) Joins Hedera Council to Drive Tokenization in Kenya](#)

[US Treasury strategy for financial inclusion mentions digital assets](#)

[Africa Crypto Surge Hits 189% as Youth Choose Telegram over Traditional Banking](#)

[As BIS Mulls Shutting Down mBridge, Its Innovation Hub Calls The Project a 'Public Good'](#)

[Bhutan government moves \\$66 million in bitcoin to Binance deposit address: Arkham](#)

[Coinbase CEO urges next SEC chief to apologize for crypto crackdown](#)

[Hong Kong SFC to Establish 'Consultative Panel' for Licensed Crypto Exchanges](#)

[HKMA partners up with Brazilian central bank to test cross-border tokenization](#)

[South Korean 'Coin Gate' Lawmaker Trial Begins – MP Denies Wrongdoing](#)

[Crypto lobbying groups file court brief supporting lawsuit against SEC, seeks clarity over token airdrops](#)

[Bolivia continues crypto momentum as bank launches USDT custody](#)

[BIS project demonstrates automated cross-border transaction compliance](#)

[Trump election odds near 67% as Polymarket whale bets another \\$2M](#)

[US government retrieves over \\$19 million from purported hack this week: Arkham](#)

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## Environmental, Social, Governance

[Charity Auction 'Bridging Worlds' Raises Funds for UNHCR Initiatives, 50% of Works Acquired by Non-Crypto Collectors](#)

[Blockchain-Based Solar Firm Glow Raises \\$30M For Renewable Grid](#)

[Shift4 leverages The Giving Block for global payment service rollout](#)

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## Surveys, Hacks, Other Misc

[Judge may call Craig Wright back to the UK so he cannot 'hide behind a keyboard from a closet in Thailand'](#)

[Crypto 'Market Maker' Gotbit Founder Faces Wire Fraud Charges](#)

[JPEX Fraud Case Sees Hong Kong Court Rule in Favor of Investors](#)

[Investigation Connects MrBeast with 50+ Crypto Wallets Tied to Insider Trading Allegations](#)

[Ex-FTX exec sentenced to time served after guilty plea](#)

[Australian police's 'new powers' lead to \\$142.6K crypto seizure](#)

[Terminal of Truths Developer Moves All His Goat Tokens After X Account Hack Nets \\$600,000](#)

[Hacker Nets \\$600K After Hijacking Truth Terminal Founder Andy Ayrey's X Account](#)

[Over 60% of Young Indonesians Invest in Crypto: Report](#)

[DOJ charges crypto exchange operator for laundering Silk Road money](#)

[Pump.fun Attacker Seeks to Withdraw Guilty Plea as Lawyers Quit Case](#)

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