



Weekly News Recap

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Top Stories of The Week

Trump Administration Reportedly Plans to Empower CFTC Oversight of Crypto

The Defiant

The Trump administration is reportedly exploring plans to expand the regulatory authority of the Commodity Futures Trading Commission (CFTC) over cryptocurrencies, reducing the Securities and Exchange Commission's (SEC) role. As the CFTC is tasked with overseeing commodities, such a move indicates that the Trump administration may take the view that most digital assets are commodities.

Trump nominates hedge fund manager Scott Bessent as Treasury secretary

The Block Crypto News

President-elect Donald Trump nominated Scott Bessent to lead the US Treasury. Bessent, who must still be confirmed by the US Senate, co-founded macro hedge fund Key Square Capital Management. He has made various positive statements regarding crypto, and said "I have been excited about the President's embrace of crypto" and "Crypto is about freedom."

TORN Jumps 380%, Privacy Coins Railgun, Zcash Surge After Tornado Cash Ruling

Decrypt

A US court ruled that smart contracts cannot be classified as property and that the Treasury overstepped its authority when instituting sanctions on Tornado Cash. The landmark decision, which overturned a lower court's decision, struck a blow to the Treasury's sanctions authority and is being seen as a big win for privacy. Tornado Cash's TORN token jumped 380% in response, while other privacy-focused tokens like Railgun

and Zcash also rallied.

Bitcoin strategic reserve bill introduced in Brazil's Congress

Crypto Briefing

A Brazilian federal deputy introduced legislation to create a national Bitcoin reserve that would hold up to 5% of the country's international reserves. The proposal aims to diversify the Treasury's assets and support the country's central bank digital currency (CBDC).

Bitcoin

[Ton introduces Bitcoin liquidity to Telegram with trustless cross-chain bridge](#)

[Bitcoin Layer-2 GOAT Network Will Let Users Stake Dogecoin to Earn Crypto](#)

[Bitcoin \\$2B daily profit-taking involves mostly new hodlers — Research](#)

[Cardano's Charles Hoskinson advocates for DeFi-enabled Bitcoin ecosystem](#)

[Sui to launch Bitcoin staking](#)

[New Satoshi theory suggests it's been the '2010 megawhale' all along](#)

[Metaplanet Finalizes Exclusive License to Bring Bitcoin Magazine to Japan](#)

[Bitcoin startups get dedicated crowdfunding platform](#)

[Donald Trump's Commerce Secretary picks Cantor Fitzgerald to collaborate with Tether on \\$2B BTC project](#)

[Wrapped Bitcoin flash crashes to \\$5K on Binance exchange](#)

Ethereum

[Ethereum DeFi TVL hits 2-year high as activity on platforms like Uniswap, Aave soars](#)

[Base Blockchain Hits 11M Daily Transactions on November 26, Sees 50x Growth and \\$4B Bridged](#)

[Ethereum Co-Founder Jeffrey Wilcke Transfers 20,000 ETH Worth \\$72.5M to Kraken, Retains 106,000 ETH Valued at \\$384M](#)

[Think Ethereum's ETH is Dead? Surging Metrics Show Otherwise](#)

[Base sees record 106 TPS as total value locked crosses \\$10B](#)

[Ethereum Blob Usage Explodes as Traders Rush to Layer 2 Solutions](#)

[Crypto Staking Goes Live on Starknet in First for Top Ethereum L2 Blockchains](#)

[Ethereum inflation soars amid Dencun changes—less than 100k ETH away from pre-Merge levels](#)

[Hash-based zero-knowledge tech can quantum-proof Ethereum — XinXin Fan](#)

Altcoins

[HyperLiquid's Native Token Debuts at Fully Diluted \\$4.2B Market Cap](#)

[Curve Launches 'Lite' Protocol Targeting Ethereum's Layer 2 Ecosystem](#)

[Binance Futures lists CHILLGUY as market cap hits \\$600M](#)

[CHILLGUY Goes Boost Guy as Solana Meme Coin Hits All-Time High](#)

[Investors in DeFi casino Mpeppe claim token can't be traded, lacks liquidity](#)

[Optimism joins Chainlink Scale, all Chainlink services are now live on OP Mainnet](#)

[Cardano deploys first zero-knowledge smart contract, expanding blockchain capabilities](#)

[Dogecoin Foundation Introduces "Dogebox" – Can Elon Musk's Crypto Talk Push DOGE to \\$1?](#)

[Tornado Cash With Massive Gains As Sanctions Lifted, TORN Up 410% in 24 Hours – What's Next?](#)

[Movement Labs Launches \\$MOVE Token with 10 Billion Supply, 22% Initial Circulation, 60% Allocated to Community, \\$41.4 Million Raised](#)

[XRP Ledger update introduced after node outage shakes network stability](#)

[ASI Alliance unveils 'ASI: Train' with \\$100M brain-inspired robotics model Cortex](#)

[Uniswap unveils \\$15.5M core contracts bug bounty ahead of v4 launch](#)

[Flare is Building a 'Fully Decentralized' DeFi Hub: Co-Founder](#)

[Aptos Labs adds former Grayscale CEO Michael Sonnenshein and OpenAI exec Kevin Weil to advisory board](#)

[SynFutures decentralizes with foundation, governance token](#)

[Avalanche9000 goes live on testnet, unlocks \\$40M rewards for builders](#)

[SUI Blockchain's Largest Memecoin fudSUI Becomes a Liquid Staking Token](#)

[Solana DeFi Exchange Jupiter Puts \\$1.5 Billion Worth of JUP Airdrops Up to Vote](#)

[Cardano's Charles Hoskinson vows legal action over Wyoming stablecoin snub](#)

[Ripple partners with Archax to debut first tokenized money market fund on XRPL](#)

[Solana Network Breaks Record With 77K Tokens Deployed in a Single Day](#)

[1inch Launches Fusion+ to Simplify Cross-Chain Crypto Swaps](#)

Stablecoins

[Robinhood Crypto EU Adds USDC Stablecoin to its Offerings](#)

[Tether Launches USDT on Aptos, Transfers \\$495M to Binance Amid Growing TVL](#)

[Coinbase to halt USDC earn program on MiCA compliant regions](#)

[Schuman Financial Rolls Out EURØP MiCa-Compliant Stablecoin](#)

[BTC-Backed USDa Soars To \\$230M Market Cap In Two Weeks](#)

[Stablecoins Hit Record \\$190B Market Cap, Surpassing Pre-Terra Crash Peak: CCData](#)

[Tether Stops Minting Euro-Backed Stablecoin, Citing Hostile Regulators](#)

[Tether Is So Closely Linked to Cartels It Trades at a Discount in Mexico: Report](#)

[Resolv: The Programmatic, Delta-Neutral Stablecoin](#)

[Schuman Financial Introduces Euro-Backed Stablecoin EURØP for Payments and Asset Tokenization](#)

[Tether's \\$5B mint and political entanglements raise suspicion about industry](#)

[Ethereum reclaims USDT dominance against Tron after 2 years](#)

[Tether mints an additional \\$3 billion in USDt stablecoins](#)

[Ethena's ENA token rallies on USDe integration by Deribit](#)

[Cantor Fitzgerald Acquires 5% Stake in Stablecoin Issuer Tether, Valued up to \\$600M](#)

Crypto Ecosystem

[Web browsers don't see Telegram as competitor in crypto adoption race](#)

[Pump.fun took 33% hit to revenue after memecoin site stopped livestreaming](#)

[SingularityNET partners with Mina for privacy-focused decentralized AI](#)

[Crypto founders share debanking stories during 'Operation Chokepoint 2.0'](#)

[Celsius Announces Second Bankruptcy Payout of \\$127 Million to Creditors](#)

[Meme Coin Launchpad Pump.fun Hits Record \\$78M Revenue in November](#)

[Crypto user convinces AI bot Freysa to transfer \\$47K prize pool](#)

[DeFi derivatives protocol Cega to sunset platform by end of year following acquisition](#)

[Telegram Game 'Major' Opens Token Claims Ahead of Airdrop](#)

[Celsius begins second distribution of \\$127 million to eligible creditors](#)

[MetaMask integrates Venmo to enhance fiat-to-crypto onramp options](#)

[Former Solana Foundation employee starts US media company](#)

[Bitcoin down as Jim Cramer says crypto 'deserve a spot' in portfolio](#)

[Flashbots unveils BuilderNet to combat centralization in Ethereum's block building](#)

[Hardware wallet Trezor reports peak demand as Bitcoin approached \\$100K](#)

[Watford FC partners with Cointelegraph to boost crypto adoption](#)

[Pump Science Warns Against Fraudulent Tokens After Private Key Compromise](#)

[Lawsuits could be catastrophic for DAOs if denied 'limited liability'](#)

[Vitalik Buterin Donated \\$1M in Ether to Coin Center Hours After Tornado Cash Victory](#)

[Farcaster founder teases Frames v2 ahead of full launch in 2025](#)

[Swan Bitcoin sues its lawyers for picking up Tether as client](#)

[Phantom Wallet Adds Support for Base Blockchain Amid 'Base Season' Optimism](#)

[Brevan Howard Backed Alluvial Launches Hub to Support Staking](#)

[Fireblocks Partners With Google Cloud's Confidential Space to Step up Security](#)

[Zodia Custody partners with Securitize to bolster institutional access to tokenized assets](#)

[Pump.fun Accounted for 62% of Solana DEX Transactions in November, So Far](#)

[DIA launches testnet for Lumina, a new modular oracle](#)

[Changpeng Zhao urges focus on real blockchain apps over memecoin hype](#)

[Ondo taps LayerZero to take USDY multichain](#)

[Truth Terminal Integrates With Other AI Models in 'Next Step of Experimentation'](#)

[Trump's Media Company Files Crypto Payments Trademark](#)

[Cookie DAO launches platform to track performance of AI agents](#)

[Justin Sun has just become Trump crypto project's biggest investor](#)

[GCEX and Hex Trust Launch 'Secured Accounts' for Digital Asset Investors in the EU and UK](#)

[Pump.fun Faces Backlash Over Alleged Harmful Content on Platform's Livestream](#)

[Polymarket blocks French users amid regulatory probe](#)

[Court prolongs Tornado Cash developer Pertsev's pre-trial detention](#)

[AI Crypto Startup O.XYZ Faces Allegations of Misrepresentation and Internal Turmoil: Sources](#)

NFTs / Gaming / Metaverse

[Google asks appeals court to reverse Epic Games' antitrust case win](#)

[Epic Games hit Off The Grid wins Game of the Year at first live 2024 GAM3 Awards](#)

[UK government has no idea how to value the NFTs it seized two years ago](#)

['Attack on Titan' Survival Game Launches in 'The Sandbox'](#)

[Someone Just Took Out a \\$2.75 Million Loan Against This One-of-One CryptoPunk NFT](#)

[Fastex Celebrates NFT Innovation With Third ftNFT YoCerebrum Awards](#)

[Art Blocks NFT Project Takes 'Major Leap Forward' on Ethereum](#)

[Sky Mavis lays off 21% of workforce, plans new Axie Infinity game](#)

[Magic Eden Token Airdrop Date Set as Pre-Market Value Hits \\$562 Million](#)

[NFTs record \\$158M weekly sales volume, led by Ethereum, Bitcoin](#)

[FIFA Partners with Mythical Games to Launch Free-to-Play Soccer Game 'FIFA Rivals' on Mobile](#)

Mining

[Canton of Bern Passes Motion to Explore Bitcoin Mining for Grid Stability](#)

[Why Texas' anti-crypto queen just quit her 'Sysiphean' quest to ban Bitcoin mining](#)

[Swiss canton of Bern votes to study Bitcoin mining feasibility](#)

[Bitcoin Miner IREN Surges on Renewed AI Interest, Possible BTC Dividend Payment](#)

[MARA purchases 6,474 Bitcoin with convertible notes offering](#)

[Russian Lawmakers Approve Crypto Tax Bill: Miners to Pay 13-15% on Revenues](#)

[Public Bitcoin miners underperform BTC and other proxies year-to-date](#)

[US Bitcoin miners face delays as customs hold Bitmain shipments over sanctions concerns](#)

[Bitcoin Miners in Texas Required to Register and Reveal Operational Details](#)

[Greengage Executes First External Debt Transaction on Coinbase Diamond with ADGM](#)

[El Salvador toys with renting 170 volcanoes to Bitcoin miners, aims to disrupt industry](#)

Exchanges

[Deribit to Migrate All Activities to Its Dubai-Licensed Entity](#)

[Crypto Exchange XT.com Halts Withdrawals Amid \\$1.7 Million Hack Allegations](#)

[Coinbase Faces Backlash Over Rejection of Celo's Layer 2 Migration; Token Price Falls](#)

[Ex-Binance executive alleges retaliatory firing over bribery whistleblowing](#)

[Crypto.com Competition Will Feature Major Golfers, Hand Out Millions in CRO](#)

[Forteus and Komainu Partner with OKX for 24/7 Trading Access on the Platform](#)

[OKX Expands in Europe, Launches Crypto Trading Platform and Wallet in Belgium](#)

[Kraken to close NFT marketplace, shift focus to other projects](#)

[Binance delisting sends five tokens tumbling 40%](#)

[Coinbase eyes more meme coin listings under Trump administration, says Coinbase](#)

[executive](#)

[Binance user base surpasses 240 million as institutional onboarding doubles](#)

[Coinbase Sponsors Another NBA Team With LA Clippers Deal](#)

[South Korea's Delio declared bankrupt with \\$1.75B in assets lost](#)

Investment Mgmt

[Ether ETFs are beating their Bitcoin counterparts amid recent ETH rally](#)

[Crypto Hedge Fund Job Promises 'Retirement Money' in Just 5 Years](#)

[Bitwise files for 10 Crypto Index Fund ETF with the SEC](#)

[Critics Slam UK Pension Scheme for Adding Bitcoin to Portfolio](#)

[UltraShort Bitcoin ETF Offering 2x Inverse Returns Sees Record Volume as BTC Holds Above \\$90K](#)

[Former UK Minister to Take Up Advisory Role at Bitcoin VC Firm Axiom](#)

[SecondLane shops Pump.fun equity stake at \\$1.5B FDV](#)

[Hashdex Applies for Crypto Index ETF, Could Include LINK, AVAX, and LTC](#)

[Bitwise Proposes Bitcoin-Ethereum Market Cap Weighted ETP to SEC](#)

[Ripple invests in Bitwise XRP fund amid new XRPL Foundation launch](#)

[Bitcoin ETFs drop \\$435 million after \\$3.3 billion inflow streak](#)

[First-ever Dogecoin ETP debuts in Nordics as Elon Musk boosts interest in the crypto asset](#)

[VanEck extends zero-fee waiver for HODL Bitcoin ETF to \\$2.5 billion or 2026](#)

[Metalayer Launches \\$25 Million Crypto Venture Fund Led by Former Two Sigma Executives](#)

[Decentralized AI Society plans regulatory pilot, venture fund: Co-founder](#)

[Global ETF Provider WisdomTree Files for XRP ETF in Delaware](#)

[Hashdex again amends S-1 for Nasdaq Crypto Index US ETF](#)

[Bitcoin ETFs hit new record with over \\$3.1B in weekly inflows](#)

[State pension plans can adopt crypto more easily than private plans](#)

[Sui, Franklin Templeton launch ecosystem partnership](#)

[Cboe announces December debut of spot bitcoin ETF index options](#)

[Former Coatue Management exec co-founds new venture firm aiming to raise up to \\$500 million: report](#)

Capital Raises

[Ex-Revolut duo raise \\$2.3 million to build 'blockchain bank account' Bleep](#)

[Partior Series B funding reaches \\$80M on Deutsche Bank investment](#)

[Binance Labs Invests in Asterus to Boost Real Yield for DeFi Users](#)

[Ex-Revolut Executives Raise \\$2.3 Million for Bleep, a Blockchain Banking App with USDC and 13.2% APY, Launching Q1 2025](#)

[Avant, Ethena-like DeFi protocol, raises \\$6.5 million in seed funding](#)

[Deutsche Bank Invests in Blockchain Payment Network Partior](#)

[Talus Network raises Polychain-led funding round at \\$150 million valuation, plans TikTok-linked 'AI dating experience'](#)

[AlbionVC leads \\$4 million seed extension round for stablecoin yield products firm OpenTrade](#)

Trad Fi / Tech

[Germany Lags in Blockchain Adoption: 72% of Companies Not Interested in the Technology –Study](#)

[Chinese gaming giant Boyaa Interactive dumps Ethereum for Bitcoin](#)

[JMJ Mach: Revolutionizing luxury watches with blockchain and NFTs](#)

[Japan's Metaplanet to Raise ¥9.5 Billion \(\\$62M\) to Expand Bitcoin Holdings](#)

[Japan's Remixpoint to Buy \\$3.2M Worth of BTC With Its Balance Sheet](#)

[Oracle Returns to Court, Alleges Crypto Company Violated Trademark Settlement](#)

[Line, With an Eye on Telegram's In-App Games Success, to Launch Mini Dapps Next Year](#)

[MicroStrategy wipes \\$30B in biggest 4-day drop amid Bitcoin correction](#)

[Chinese blockchain company SOS plans \\$50M Bitcoin purchase](#)

[Robinhood Expands Crypto Investments with Ethereum Staking in Europe](#)

[Anthony Pompliano Joins Sol Strategies as an Advisor, Share Price Rockets 14%, Nasdaq Soon?](#)

[Telegram's Crypto Holdings Surge to \\$1.3B in H1 2024: Report](#)

[Rumble to spend up to \\$20M on Bitcoin in new treasury strategy](#)

[Singapore Gulf Bank seeks \\$50M to fund stablecoin firm acquisition](#)

[ZA Bank Becomes First Asian Bank to Offer Retail Crypto Trading Services](#)

[Dogecoin Rises 2.3% as X Payments and Elon Musk Boost Market Sentiment](#)

[MicroStrategy expands Bitcoin holdings with \\$5.4B purchase](#)

[Andrew Left's Citron Puts Short Bet on MSTR As This Low-Cap Meme Coin Gem Gains Traction](#)

CBDC

[Russian Ministry of Industry Proposes Two-Year Transition Period for Digital Ruble Adoption](#)

['China's Digital Yuan Has Failed, and Has Weakened Xi' – Report](#)

[Central Bank of Iran promises CBDC launch, fintech to fight sanctions](#)

[Reserve Bank of India expanding cross-border payments platform](#)

Regulatory / Countries

[Hong Kong Monetary Authority Offers Subsidies for Tokenized Bond Issuance](#)

[Putin signs law recognizing digital currencies as property, exempting crypto mining and sales from VAT](#)

[Taiwan Tightens Crypto Regulations with New AML Rules After Recent Violations by Exchange](#)

[Why Costa Rica Is Taking a Hands-Off Approach to Regulating Crypto](#)

[Chinese Court Rules Crypto Cannot Be Used for Wage Payments](#)

[Japan's New Prime Minister Reorganizes Web3, Crypto Policy Units](#)

[Hong Kong Eliminates Crypto Capital Gains Tax for Hedge Funds to Become Global Crypto Hub](#)

[EU Approves Commissioners, Including Ones Who Will Likely Oversee Crypto Rules](#)

[Ex-CFTC Chair Chris Giancarlo, in running to become first 'Crypto Czar', says crypto 'considerable priority' for Trump](#)

[Suriname Presidential Candidate Promises to Adopt Bitcoin as National Currency](#)

[Vancouver mayor plans to introduce 'Bitcoin-friendly city' plans](#)

[Donald Trump Holds Over \\$5.4M in Crypto, Largest by a U.S. President, with Ethereum as Top Asset](#)

[Morocco Drafts Law to Lift Crypto Ban With New Regulatory Framework](#)

[Ripple contributes another \\$25M to Fairshake PAC before US midterms](#)

[U.K. Financial Regulator Aims for Crypto Regime by 2026](#)

[South Korea's Top Regulator Dismisses Talks of Building National Bitcoin Reserve](#)

[SEC Collected Record \\$8.2B in Remedies in FY24, 56% Came from Terraform Labs](#)

[Philippines Readies Virtual Asset Reporting Portal for Jan. 1 Rollout](#)

[Ukrainian Officials Enhance Crypto Crime Investigation Skills with OSCE Training](#)

[Robinhood exec Dan Gallagher rules out leading SEC](#)

[Blockchain Association outlines crypto priorities for Trump's first 100 days](#)

[SEC Commissioner Jaime Lizárraga To Step Down Amid Chair Gary Gensler's Resignation](#)

[US crypto policy shows promise, but Coin Center warns of lingering surveillance risks](#)

[Trump expected to offer ex-Bakkt CEO Kelly Loeffler Agriculture secretary role](#)

[Australia begins consultation on OECD crypto reporting framework](#)

[America's Most Pro-Crypto Congress To Date Raked In Over \\$245 Million From Crypto PACs](#)

Environmental, Social, Governance

[Make-A-Wish International Is Asking for Crypto Donations](#)

[DOGS Memecoin Teams Up with NGO to Rescue Homeless Strays](#)

[Wall Street Bitcoin Miner BTC Digital Focuses on Renewable Energy for Mining](#)

Surveys, Hacks, Other Misc

[Inflation? Justin Sun Eats Banana He Bought for \\$6.2 Million](#)

[ZachXBT Accuses Former Professional Fortnite Player of Involvement in \\$3.5M Memecoin Scam](#)

[Missing 'Cryptoqueen' Ruja Ignatova 'May Be Hiding in Russia'](#)

[Crypto Ownership in the UK Hits 7 Million Adults: Financial Conduct Authority Reports](#)

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