

	Crypto Leaderboard											
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart			
1	Bitcoin	BTC	\$96,095	-1%	0%	19%	163,840	1,902,112	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
2	Ethereum	ETH	\$3,624	-5%	0%	14%	81,023	436,674	m			
3	Tether	USDT	\$1.00	0%	0%	0%	204,810	138,503	mm			
4	XRP Ledger	XRP	\$2.07	-15%	-18%	252%	27,817	118,740				
5	Solana	SOL	\$212	-5%	-9%	1%	15,046	101,116	~~~~~			
6	BNB	BNB	\$672	-7%	-9%	7%	3,860	98,023	m			
7	Dogecoin	DOGE	\$0.38	-12%	-6%	38%	17,788	56,712				
8	USD Coin	USDC	\$1.00	0%	0%	0%	24,478	40,638	mm			
9	Lido stETH	STETH	\$3,617	-5%	0%	14%	351	35,681	~~~~~~			
10	Cardano	ADA	\$0.96	-14%	-20%	63%	5,265	34,474	~~			

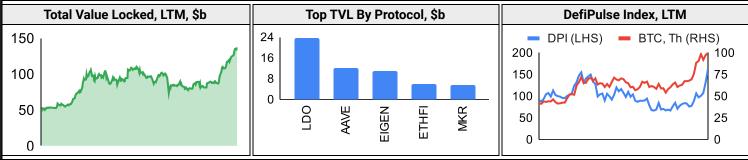
#### Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
BGB	8%	BGB	71%	HBAR	394%	VIRTUAL	5546%	OM	15525%
VIRTUAL	7%	MNT	33%	VIRTUAL	361%	HBAR	443%	PEPE	1547%
RAY	6%	SOS	24%	XLM	258%	ENA	333%	JASMY	574%
HYPE	5%	PEPE	14%	XRP	252%	XLM	319%	RAY	549%
BONK	-20%	AR	-25%	SHIB	-2%	DAI	0%	ATOM	-22%
GALA	-20%	PYTH	-26%	PYTH	-8%	FDUSD	0%	POL	-35%
FLOKI	-22%	VET	-29%	RAY	<b>-9</b> %	USDC	0%	TIA	-39%
MOVE	-24%	TRX	-39%	JUP	-18%	KAS	-7%	SOS	-44%

### **Category Performance**

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Currency	-17%	88%	119%	102%	111%	Ethereum	2%	81%	118%	76%	43%
DEX	-8%	61%	110%	57%	52%	Avalanche	-8%	45%	82%	38%	56%
Privacy	-20%	57%	81%	49%	39%	Polygon	-14%	39%	69%	18%	30%
Gaming/Entertai	-16%	57%	82%	17%	7%	Tron	-38%	38%	37%	83%	136%
Smart Contract	-19%	54%	95%	53%	74%	Polkadot	-16%	38%	61%	6%	31%
IoT/Data/Comp.	-21%	41%	64%	23%	44%	Solana	-4%	32%	60%	20%	55%
Other DeFi	-7%	41%	82%	23%	49%	Cosmos	-15%	28%	57%	4%	45%
Scaling	-14%	40%	75%	2%	21%	BSC	-18%	22%	43%	-7%	32%
CEXs	-7%	38%	75%	54%	54%	80%			1-Year B	TC Domin	ance
Meme	19%	30%	194%	85%	245%	65%					
Lending	-6%	24%	62%	37%	66%	50%	~~~~~				







						Trading	) Volume						
	Aggrega	te Volum	es by Pr	oduct, \$b		Top Der	Top Derivatives Exchanges, \$m and bps Top Spot Exchanges					iges, \$m	
Produc	t	1d	7d	30d	0/I	Exchange	change 1d Vol		Mkr	Tkr	Exchange	Mkts	1d Vol
Spot		196	935.62	3490	n/a	Binance	199,737		2.0		Binance	1,727	67,553
Perpetu		498	2,340	9,510	718	Bybit	86,580	23,222	2.0	5.5	Bybit	1,078	17,467
Futures		1	3	13	1	OKX	76,658	9,371	2.0		Coinbase	414	11,513
Options 4 23 111 n/a						-	Bitget 73,048 18,009 2.0 6.0				OKX	813	13,105
	•			ens Last 2	-	•	ne, 1d, \$m			620d Avg			620d Avg
800 600	Currer	nt == 3N	/I Ago	• 6M Ago	)	USDT BTC	316,159 121,693	EZET STET		337% 259%	XLM WEET		51% 54%
400			$\square$	- \		ETH	73,639	PEP		259% 253%	RSET		54% 58%
200						XRP	26,444	AAV		233 <i>%</i> 244%	RETH		94%
0	and the state of t	· · · · · · · · · · · · · · · · · · ·	egeneration of the	111111 - 144 	*******	USDC	20,225	BGE		241%	SOS		98%
	Traditional Finance												
	Global Equity Markets SPY vs. BTC, LTM												
	US	USGrwth	UK	Germany	Japan	НК	100,000			<b>V</b> 3. D10,	2110		<b>~</b> 650
1D	-1%	-1%	2%	-1%	-1%	6%	75,000						600
7D	0%	1%	4%	2%	0%	6%	50,000					550 500	
90D	10%	14%	7%	5%	2%	16%	25,000 — SPY (RHS) — BTC (LHS)					450	
365D	31%	33%	17%	14%	12%	11%	0					,	400
10-Year Treasury Yields									Com	nodities	& FX		
	US	Brazil	UK	Germany	Japan	НК		WTI	Gas	s Go	ld USD/I	URU	JSD/JPY
Last	4.23%	13.97%	4.37%	2.11%	1.06%	3.32%	Last	68.4	3.16	5 0	0.9	5	151.9
1d Chg	0.03	-0.22	0.05	-0.01	0.00	-0.06	1d % Chg	0.0%	-0.6%	<mark>6 52.</mark>	1% 0.3	%	0.5%
						Vola	atility						
		1 1		/olatility				Rolling	3M An	nualized	Volatility, L	ТМ	
	BTC	ETH	XRP	SOL	BNB	DOGE	80%	<b>—</b> S	PX -	BTC	ETH		
30D	57%	75%	185%	79%	72%	130%				~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
90D	48%	64%	120%	71%	52%	115%	40%	~~~			~~~~		~
180D	51%	65%	101%	78%	54%	100%							
365D	53%	64%	83%	85%	59%	102%	0%						
						Corre	lations						
	1			elations, l			0.70		ling 3N	l Correla	tions, LTM		
	BTC	ETH	XRP	SOL	BNB	DOGE	0.72 <b>vs. US I</b>	Equities				TC	TETH~
BTC							0.32	N		-	and the		
ETH	0.79												
XRP	0.43	0.43					-0.08 1.00 vs. BTC					_	
SOL	0.72	0.65	0.37					- mar					
BNB	0.61	0.59	0.28	0.51				- Cha			The		AT I
DOGE	0.77	0.65	0.44	0.60	0.47		0.20		XRP	- SOL	BNB	- D(	DGE
		5.00	0.11	5.00	0.17		'			502	5110	50	



				Stable	ecoins					
Stal	olecoin M	arket Siz	e and Volum	e, \$m	Stablecoin Dominance (LHS) & Market Cap \$b (RHS), LTM					
Ticker	Price	1d Vol	20d Avg Vol	Market Cap	100% 150					
USDT	1.00	316,159	190,067	138,349	75%					
USDC	1.00	20,225	12,234	40,609	130					
USDe	1.00	128	180	5,559	50% 120					
DAI	1.00	194	169	5,366	25% 110					
USDD	1.00	5	3	741	0% 100					
FRAX	1.00	17	19	646	🗕 Mkt Cap (RHS: \$b) 📃 Others 📕 USDC 📃 USDT					
				Ethereum Main	nnet & Layer 2s					
Mainnet & La	iyer 2 Tra	nsaction	s (m/day) an	d L2 TVL (\$m)	Transactions (m/day), Rolling 90-Day Average, LTM					
Network	1d	30d Avg	TVL	Tech Type						
Base	8.2	235.3		Optimistic Rollup						
Taiko	3.6	116.8		Optimistic Rollup						
Arbitrum One	2.4	69.0		Optimistic Rollup						
Ethereum	1.3	38.2	-	mainnet						
World Chain	15	21.0								

World Chain	1.5	31.8							
OP Mainnet	1.1	29.7	Optimistic Rollup						-
Blast	0.5	13.8	Optimistic Rollup	Laye	er 2 Toker	n Perforn	nance & M	larket Cap	(\$b)
Linea	0.2	6.4	ZK Rollup		MNT	ARB	X	STX	OP
River	0.1	6.3		24h Return	0%	-13%	-11%	-13%	-12%
Starknet	0.2	6.1	ZK Rollup	Market Cap	\$ 4.07	\$ 3.8	\$ 3.36	\$ 3.17	\$ 2.7 billion
				1540					

#### NFTs and DAOs

NFT Co	llection	Stats (\$;	Volume,	MC in \$r	n)	DAO Treasury Amount (\$m) and Composition						
Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other	
CryptoPunks	136,377	41%	106%	144,797	1,400	Uniswap	5,797	0%	0%	100%	0%	
Pudgy Penguins	85,060	57%	253%	123,091	756	Optimism	4,294	0%	0%	100%	0%	
Bored Ape Yacht C	66,387	54%	140%	81,953	664	Mantle	3,666	1%	7%	90%	3%	
Azuki	24,227	40%	124%	39,354	242	Arbitrum	2,669	0%	1%	99%	0%	
Autoglyphs	464,209	32%	94%	513	238	ENS	2,566	1%	4%	92%	3%	
Mutant Ape Yacht	11,304	60%	142%	49,252	220	Ethereum	964	0%	100%	0%	0%	
Lil Pudgys	9,087	41%	351%	40,175	197	Merit Circle	486	4%	1%	94%	2%	
Milady Maker	18,381	53%	137%	41,182	184	Golem	480	0%	89%	11%	0%	
Chromie Squiggle I	17,976	28%	120%	3,486	180	Gnosis	467	6%	12%	51%	30%	
Fidenza by Tyler H	#VALUE!	50%	118%	3,785	171	Lido	322	5%	40%	54%	1%	

#### **Crypto News**

Leak Reveals Russia's Bid For Bitcoin Reserve Amid Huge 2025 Price Predictions - Forbes

Google's Willow quantum chip brings Bitcoin security debate 10 years closer - CryptoSlate

Italy to scale back tax hike on cryptocurrency capital gains, lawmakers say - Reuters

ETFs holding bitcoin are now the crypto's largest holders, surpassing creator Satoshi Nakamoto - CNBC

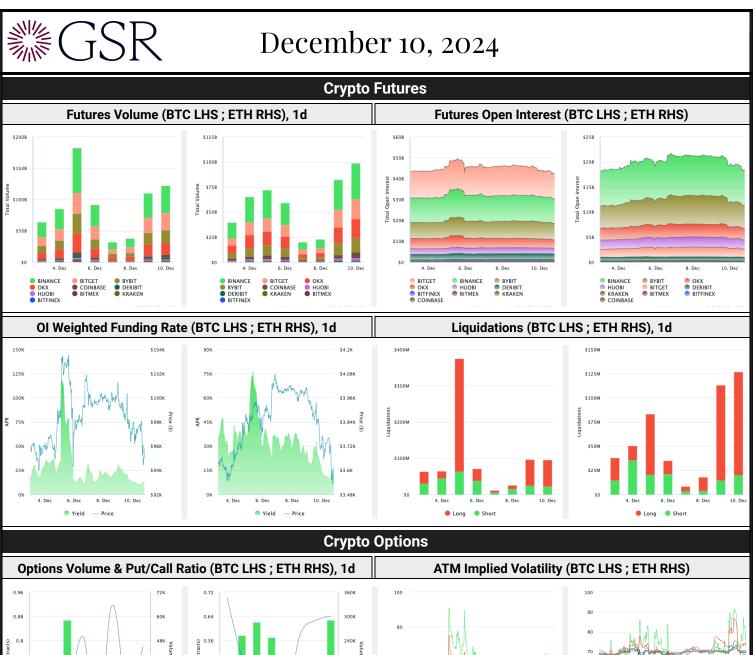
NFT marketplace Magic Eden airdrops ME - Blockworks

Ethereum researcher Max Resnick makes surprise jump to Solana - Blockworks

MOVE drops following Movement mainnet beta - Blockworks

Microsoft Shareholders Vote Down Bitcoin Treasury Proposal - CoinDesk

Bitcoin is crashing, but options markets are calling for \$111K BTC price by February - Cointelegraph



ĵ 0.48 368 ŝ P/C 0.4 0.32 0.24 Volume Call Volume Put — Volume P/C Ratio

0.72

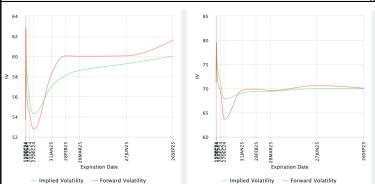
0.64 O.64

0.56

0.48



#### ATM Implied Vol Term Stucture (BTC LHS; ETH RHS)



#### 25 Delta Skew (BTC LHS ; ETH RHS)

4. Dec

- 3M Skev

6M Skew

1Y Skev

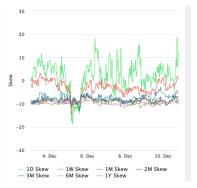
10. Dec

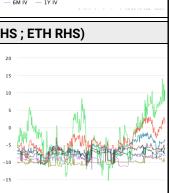
8. Dec

2M IV

6. Dec

1D IV 6M IV 





6. De

8. De

2M IV

10. Dec

10. Dec

2M Skew

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### About GSR

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All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
L2Beat	Google Finance	TradingView	Deribit	WorldCoinIndex
Cryptorank	Investing.com	NFT Price Floor	CryptoSlate	