



Weekly News Recap

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Top Stories of The Week

BTC Hits Record \$104,000

CryptoNews

In a monumental accomplishment, Bitcoin broke \$100,000 for the first time this week, surpassing the important psychological level and ultimately touching as high as \$103,679. In addition, its market cap surpassed \$2T for the first time. While it remains the world's seventh largest asset, it is now hot on the heels of both Google and Amazon. Lastly, Bitcoin garnered attention from key leaders, with Trump congratulating Bitcoiners on reaching the \$100,000 milestone, US Fed Chair Powell stating that Bitcoin is digital gold, and Russian President Putin saying that Bitcoin is unstoppable.

Who is David Sacks? Trump's pick for White House AI and Crypto Czar is a Bitcoin holder

Crypto Briefing

President-elect Trump nominated Craft Ventures co-founder and crypto advocate David Sacks to be the White House AI and Crypto Czar. Sacks, a former PayPal executive, aims to regulate the crypto industry with a clear legal framework and views Bitcoin as a non-fiat currency that can act as a hedge against government-controlled currencies.

Crypto Community Celebrates Trump's Choice of Paul Atkins for SEC Chair

CryptoCurrency – Finance Magnates

Trump appointed former Commissioner and crypto supporter Paul Atkins as SEC Chair. Executives like Ripple's Garlinghouse and Gemini's Winklevoss praised the move given Atkins' desire to bring regulatory clarity. Moreover, many viewed Trump's nomination of Atkins as the catalyst that pushed Bitcoin beyond \$100,000 for the first time.

Bitcoin Traders Shrug at \$2.8 Billion Mt. Gox Transfer

Decrypt

A wallet associated with Mt. Gox transferred 27,871 Bitcoin worth \$2.8b amid Bitcoin's breakthrough above \$100,000 on Wednesday evening. While the timing around final disbursements remains unclear and prior repatriation was met with HOLDing by creditors, historical large-scale transfers have typically seen heightened volatility, making the minimal impact on price an unprecedented show of resilience by traders.

US gov't transfers \$1.9B BTC seized from Silk Road to Coinbase Prime

Cointelegraph

The US government transferred over \$1.9b in seized Bitcoin associated with Silk Road to a Coinbase Prime wallet. While it is unclear if the US sent the Bitcoin to Coinbase to sell or to custody, President-elect Donald Trump has called for the US to hold on to its confiscated Bitcoin.

Bitcoin

[Bitcoin Price Unfazed as Mt. Gox Shifts Another \\$352 Million Worth of BTC](#)

[WikiLeaks' Afghan War Logs to Be Permanently Archived on Bitcoin Blockchain](#)

[Bitcoin Overtakes AUD, Now 10th Largest Currency and 12th Largest Country by Value](#)

[For Bitcoin DeFi to Become a Reality, There's Now an Alternative to Op_Cat](#)

[Trump congratulates bitcoiners on \\$100,000 milestone as industry reacts to new all-time high](#)

[Putin says Bitcoin is inevitable, endorses BTC over US dollar as global reserve currency](#)

[Fed Chair Powell says bitcoin is like digital gold](#)

[Botanix Labs launching final testnet for its Bitcoin Layer 2 before 'Spiderchain' goes live in 2025](#)

[Bitcoin Gets a Decentralized Exchange as Cosmos Native Osmosis Activates Bridge](#)

[Bitcoin crashes to \\$62,000 on Upbit after South Korea enacts emergency martial law](#)

[Solv to launch 'onchain MicroStrategy'](#)

Ethereum

[Anchorage Digital to support liquid Ether staking](#)

[Ethereum's Justin Drake Sees No Threat From Solana, Says Its 'Golden Era' Will End](#)

[Vitalik Buterin Proposes New Standard For Ethereum Wallets](#)

[Ethereum Transaction Revenue Has Surged Since Trump Election Victory: Steno Research](#)

Ethereum Beacon Chain ‘far from perfect’ but brings massive opportunity

Altcoins

[Solana eyes transaction boost with proposed block compute increase](#)

[Aptos to accelerate innovation with new tech, investment in India](#)

[Layer N ditches Ethereum, says new L1 will support Typescript, Rust, C](#)

[Kamino Finance Launches Kamino Swap on Solana With Zero Fees, Slippage, and Limit Orders](#)

[Ripple investors spark 2,000% trading frenzy in XRP memecoins](#)

['I Liked the Coins': Dog-Themed Token Price Doubles After US Congressman Buys In](#)

[Solana Makes Move To Enable Real-Life Payments With SOL Token](#)

[Cardano's Hydra shatters 1 million TPS during virtual Doom tournament](#)

[Sotheby's VP's memecoin allows trader to make \\$1M in 30 mins](#)

[Avalanche Daily Fees Surge Ahead of Etna Upgrade](#)

[AIXBT launches CHAOS token, soaring to \\$25 million market cap in 24 hours](#)

[Curve Finance monthly revenues up more than 20% on DeFi surge](#)

[Neon EVM unveils Solana-native framework for Ethereum dApp integration](#)

[Safe's Safenet wants to bring Visa-like payments network to crypto](#)

[Instadapp Proposes Rebrand and New Tokenomics Following Fluid Launch](#)

[Hyperliquid's HYPE token has surged over 200% since launch, reaching \\$12 billion FDV](#)

[XRP Account Fees Fall by 90% After XRPL Validator Vote](#)

[PancakeSwap Reveals No-Code Token Launchpad Platform 'SpringBoard'](#)

[Trump's likely SEC pick fuels RSR token rally to multiyear high](#)

[Ethereum layer 2 Mantle Network taps Chainlink to strengthen cross-chain capabilities](#)

[Privacy-focused Cosmos Layer 1 Namada initiates mainnet launch and token airdrop](#)

[XRP cuts reserve requirement by 90%, allowing for smaller new wallets](#)

[Pantera Capital raises \\$20m to back Telegram-linked blockchain TON](#)

[Hyperliquid Dominates Crypto Derivatives Market After Airdrop](#)

[Coinbase adds memecoin Moo Deng to listing roadmap](#)

[Cardano DeFi TVL nears record \\$700 million, ADA skyrockets 20%](#)

[Sonic Labs says its layer-1 blockchain will go public 'soon'](#)

[Solana DeFi Exchange Jupiter Will Revise Airdrop Plan After Voters Reject \\$1.6 Billion in Rewards](#)

[Dogecoin Price Climbs as Shiba Inu Spikes to 8-Month High](#)

[Cardano, Jito, and Aptos set for \\$700M token unlock this month](#)

[Hyperliquid's HYPE surpasses Aave in market cap, claims nearly half of decentralized perpetual swaps volume](#)

[XRP becomes world's third-largest crypto, overtakes Tether's USDT in market cap](#)

Stablecoins

[Trump Could Sanction Stablecoin Issuers, Russian Expert Warns](#)

[Sky faces scrutiny over potential \\$756M exploit flaw](#)

[Circle says USDC is first stablecoin to meet Canada's new listing rules](#)

[Solana Stablecoin ISC Money to Shut Down Operations](#)

[Ripple addresses RLUSD New York delay, as XRP's growth fuels ecosystem hype](#)

[USDC Issuer Circle Cuts 'Less Than 6%' of Jobs Following Operations Review](#)

[Demand for high yield makes Ethena's USDe third largest stablecoin](#)

[Ripple's RLUSD stablecoin: Here's what you need to know before launch](#)

[Ethena Partners With Onchain Derivatives Protocol Derive, Secures 5% OF DRV Token Supply for sENA Holders](#)

[DeFi's record \\$700bn stablecoin volume rivals payments giant Visa](#)

[Here's how Ripple could soon get a slice of the \\$200b stablecoin market](#)

Crypto Ecosystem

[90% of token unlocks drive prices down, declines begin a month ahead](#)

[Crypto firm Zama launches tool to build private apps on any EVM chain](#)

[DeFi TVL Soars To Record High Above \\$200B](#)

[Polytrader AI Just Launched an Autonomous Agent for Prediction Markets. Here's Why it Matters](#)

[Former Binance exec and now VC launches ICO platform BuidlPad](#)

[Solana-Based Wallet Phantom Adds Web3 Payments Infrastructure Transak](#)

[Solana Foundation exec departs for 'the most interesting experiment in crypto'](#)

[Financial Times issues 'apology' to Bitcoiners after 13 years of criticism](#)

[P2P.org Launches Staking Services on TON for 20 Million Users](#)

[Fireblocks unveils Uniswap and Aave compatibility improvements](#)

[YouTube views of crypto influencer content hits 12-month high](#)

[BitGo in talks to launch services in India](#)

[Altcoin Google searches spike to 2021 all-time highs](#)

[Coinbase-Led Travel Rule Group Launches TRUSThub](#)

[Chainalysis Taps Founder Jonathan Levin as CEO](#)

[Sol Strategies Sets the Stage for Growth with New Validator Acquisition](#)

[Decentralized chatbots, gov't bonds onchain — a16z's 2025 crypto trends](#)

[Austin Federa departs from Solana Foundation to start new protocol](#)

[StoneX to Offer Crypto Services to European Institutions under Irish Licence](#)

[Crypto Founders Dominate Finance Category across Forbes' 30 Under 30 List for 2025](#)

[Circle-backed Layer 1 Xion launches mainnet and gamified token airdrop mechanism](#)

[New Focus Group Aims to Gather Real User Insights on Crypto Infrastructure](#)

[Uphold's Topper to offer crypto withdrawals to non-custodial wallets](#)

[First 'Web3 Laptop' Promises Cold Storage Wallet and Token Airdrop](#)

[Tezos Aims to Democratize Uranium Trading with Blockchain-Based Uranium.io Platform](#)

[Cardano Apps Get a Backup Layer Through Blockfrost and Filecoin Collab](#)

[New Cambridge research finds 'shocking' concentration of power in DAO governance](#)

[BNB Chain Hits Record-High Sandwich Attacks Exposing \\$1.5 billion in Trades](#)

[Phantom Safe from Solana Web3.js Bug; Upgrade to 1.95.8 Urged](#)

[GraFun Expands to TON Network to Enable Memecoin Creation Right in Telegram](#)

[Celsius founder Alex Mashinsky pleads guilty to defrauding investors at 'never profitable' crypto lender](#)

[Safe rolls out 'Safenet' to unify liquidity and user interactions across blockchains](#)

[Blockchain for IoT Minima to Develop Ledger-Embedded Microchips With ARM](#)

[Tokenized Uranium Goes Live on the Tezos Blockchain with Archax, Cameco Involved](#)

[Crypto payment firm Dtepay shifts to stablecoin-only payments model](#)

[Yuga Labs Acquires Tech Team of Web3 Tokenization Firm Tokenproof](#)

[German Fintech 21X Gains EU Approval for Tokenization Platform Under DLT Pilot Regime](#)

[BitGo Unveils Retail Crypto Custody Platform](#)

[DWF Labs shifts base to Abu Dhabi to strengthen Middle East presence](#)

[AIXBT calls have generated over 54% gains from its crypto predictions](#)

[Fidelity, Schwab, Citadel-Backed Crypto Exchange EDX Markets Appoints New CEO](#)

[Polymarket Retains Loyal User Base a Month After Election, Data Shows](#)

[Ethena, Securitize join race for Spark's \\$1B liquidity with USDtb](#)

[Spectral Labs identifies Syntax vulnerability, pauses contracts](#)

NFTs / Gaming / Metaverse

[Pudgy Penguins Hit All-Time High Price as NFTs Rebound With Bitcoin Above \\$100K](#)

[Pudgy Penguins to Hatch a 'Master Coin' On Solana as NFT Floor Prices Surge](#)

[Xai Launching 'Tiny Sentry Keys' to Unlock Benefits and Rewards on Ethereum Gaming Network](#)

['Nifty Island' Reveals Token Launch Date After Play-to-Airdrop Push](#)

['Illuvium Beyond' Ethereum Game Reveals Casio G-Shock Collab](#)

[Sovrun Rebrands from BreederDAO, Paving a New Era for Onchain Gaming & Autonomous Worlds](#)

[Portal Launches Cross-Chain Crypto Gaming Hub and Wallet](#)

[Nike-owned NFT wearables RTFKT to sunset in January](#)

[Fortnite-Like Game 'OpenSeason' Is Burning 82% of Its Token Supply—Here's Why](#)

[Justin Sun Honors Maurizio Cattelan's Iconic 'Comedian', Bridging Art and Crypto Culture](#)

[Telegram Tap-to-Earn Game 'Captain Tsubasa: Rivals' Reveals Token Plans](#)

[CryptoPunks lead November NFT rally with 47% floor price increase](#)

[NFTs hit \\$562M in monthly sales volumes, recording six-month high](#)

Mining

[Ethiopia's Bitcoin mining surge now accounts for 2.5% of global hash rate](#)

[Hut 8 to raise up to \\$500M to buy Bitcoin as a strategic reserve asset](#)

[Russian Lawmakers Want to Block Crypto Miners from Accessing Electricity Subsidies](#)

[Wall Street Bitcoin Miner BitFuFu Launches Private-Label Pool, Holds 1664 BTC](#)

[Bitcoin Miner Hive Digital Reveals \\$60 Million Paraguay Expansion Push](#)

[MARA rolls out advanced ASIC recycling with wind power](#)

[Foundry Lays Off 16% of U.S. Employees as It Focuses on Core Business](#)

[Hut 8 Moves to Dismiss Shareholder Lawsuit, Claims It Stemmed From a Short Seller](#)

[Wall Street Bitcoin Miner BTC Digital Deploys 2,000 BITMAIN T21 Miners](#)

[MARA Holdings upsizes note offering to \\$850 million to buy more Bitcoin](#)

[Bitcoin Miner Argo Blockchain Secures £4.2M Lifeline as Mining Margins Shrink](#)

[MARA Holdings to Raise An Additional \\$805M for Bitcoin Purchases and Debt Repayment](#)

Exchanges

[Hybrid crypto exchange GRVT secures Bermuda license](#)

[Ditch Restrictive Crypto Exchange Regulations, Urges Argentinian Bitcoin NGO](#)

[Bybit Allows Mainland Chinese Users via VPN but Bars Yuan Trading](#)

[Crypto.com to launch Mastercard-powered card in Bahrain](#)

[Crypto Exchanges Spot Volume Hits \\$1.9T as Bitcoin Surges 40% in November 2024](#)

[Binance, WazirX Named in India's \\$97M Crypto Tax Investigation: Report](#)

[Binance leads crypto exchanges in Bitcoin deposits in 2024](#)

[Bitget launches BitEXC customized crypto exchange in Vietnam](#)

[Coinbase indexers buckle under SOL demand, 'dusting' attacks](#)

[Coinbase faces backlash over discouraging VPN access due to security concerns](#)

[Gate Crypto Card Promises 'Seamless' Crypto-to-Fiat Payments For EEA Users](#)

[Point72-Backed Exchange D2X Debuts in Europe With Regulated Crypto Derivatives](#)

[Coinbase will drop law firms who hire anti-crypto former SEC staff — CEO](#)

[Bitget Launches BitEXC to Capitalize on Vietnam's Expanding Crypto Market](#)

[Coinbase Adds Apple Pay Onramp Support for Bitcoin, Dogecoin and More](#)

[Russian Central Bank Says It's Winning War Against P2P Crypto Exchanges](#)

[Coinbase Exits Turkey Plans, Adjusts USDC Rewards Amid MiCA Compliance](#)

[Japan crypto exchange DMM Bitcoin is set to liquidate](#)

Investment Mgmt

[U.S. Ether ETFs Post Record Inflows, Bitcoin ETFs Add Most in Two Weeks](#)

[US spot Bitcoin ETFs surpass Satoshi Nakamoto, becoming world's largest Bitcoin holder](#)

[SEC signals it would reject spot Solana ETF filings and pause new crypto ETF approvals](#)

[BlackRock's IBIT Hits \\$50 Billion in Record Time as Bitcoin Surges Past \\$100,000](#)

[Bitcoin Spot ETFs See \\$557M Inflows, BlackRock's IBIT Leads with \\$572M](#)

[EXCLUSIVE: Crypto VC Lattice to raise third fund amid surging crypto market](#)

[Recent Inflows Into Spot Bitcoin ETFs Could Be Purely Directional Plays: Van Straten](#)

[REX launches crypto stock income ETF](#)

[Why This Aussie Asset Manager is Tokenizing its Fixed Income Fund](#)

[A new kind of crypto ETF weighs market trends](#)

[Grayscale files application to convert Solana trust into spot ETF](#)

[Grayscale's Fifth Spot Solana ETF Filing with NYSE Boosts Approval Odds to 56%](#)

[Franklin Templeton tokenized funds get verification system on Jiritsu](#)

[Bernstein believes Ethereum ETF staking yield is likely to be approved under crypto-friendly 'Trump 2.0' SEC](#)

[Sora Ventures launches \\$150 million fund to emulate MicroStrategy's Bitcoin strategy across Asia](#)

[WisdomTree Files for Spot XRP ETF with SEC Following Bitwise and 21Shares](#)

[Grayscale's crypto portfolio up 85%, driven by triple-digit altcoin gains](#)

[Ethereum ETFs See Record \\$333M Inflows, Outpacing Bitcoin Funds as Catch-Up Trade Gains Momentum](#)

Capital Raises

[Suilend Plots New Crypto-Finance Services on Sui After \\$6 Million Raise](#)

[DeFi app raises \\$2 million seed round at \\$100 million token valuation](#)

[Crypto-AI startup GAIB raises \\$5 million in pre-seed funding](#)

[Union Labs, a Connector of Blockchains, Raises \\$14M in Series A Round](#)

Trad Fi / Tech

[Sol Strategies Applies for Nasdaq Listing to Expand Solana Ecosystem Access](#)

['China's MicroStrategy' Meitu sells all its Bitcoin and Ethereum: Asia Express](#)

[Adidas and STEP N Unveil Sneaker Drop](#)

[Semler Scientific Adds Another \\$30 Million in Bitcoin to its Balance Sheet](#)

[Elon Musk's Tesla missed out on \\$3 billion by selling Bitcoin at \\$31k](#)

[Corporate Bitcoin Treasuries Are All the Rage. Now XRP?](#)

[Why Corporates Will Default to Public Chains in the Future](#)

[Nuvei Unveils Blockchain Payment Solution in LATAM with Stablecoin Support](#)
[Amazon \(AWS\) Partners with SonarX to Provide Free, Public Access to Blockchain Data](#)
[Amazon unveils world's largest AI compute cluster to challenge Nvidia's dominance](#)
[MicroStrategy Looks Poised to Join Influential Nasdaq-100 Index. Here's What That Means for the Stock.](#)
[Virgin Voyages launches 'first cruise product to accept Bitcoin'](#)
[Cash App Has Dropped Its Zero Fee Bitcoin \\$Cashtag Transfers](#)
[Polymarket Bettors Predict Microsoft Has 10% Chance Of Approving Bitcoin Investment](#)
[Fireblocks Reveals 150% Annual Increase In Institutional DeFi Transactions](#)
[Metaplanet to Offer Bitcoin in Its Shareholders Reward Program](#)
[Genius Group Boosts Bitcoin Holdings to 172 BTC with \\$1.8M Purchase](#)
[MicroStrategy purchased \\$1.5B in Bitcoin last week](#)
[Michael Saylor tells Microsoft it's value could soar \\$5T with Bitcoin](#)
[Former Facebook Exec Claims Political Barriers Led to Libra's Collapse](#)

CBDC

[Philippines Central Bank Completes Wholesale CBDC Testing](#)
[Missouri Senate introduces bill to disqualify CBDCs as legal tender](#)
[ECB 'Makes Progress' on Offline Digital Euro Payments for Mobile](#)
[ECB unveils second report on digital euro, announces prototype testing for 2025](#)
[China's Digital Yuan Still Encounters Challenges in Adoption: Report](#)
[CBDCs fall out of favour with central banks pivoting to instant payment systems](#)

Regulatory / Countries

[France Wants Bitcoin HODLers to Pay Taxes on 'Unproductive Wealth'](#)
[SEC defends amended suit against Binance, CZ over securities claims](#)
[Australia to crack down on crypto ATM providers, citing money laundering risk](#)
[Former US Treasury Secretary slams national Bitcoin reserve as 'crazy'](#)
[Donald Trump Considering Caroline Pham, Perianne Boring for CFTC Chair](#)
[South Korea's FSC denies decision on corporate crypto account roadmap](#)
[Congressman French Hill vows to probe banking exclusion of crypto businesses](#)
[Regulators Plan to Allow S Korean Universities to 'Trade' Crypto, Companies to Follow](#)

[India's Web3 dominance fueled by 1K startups, global investments, dev talent](#)

[CFTC Secures Record \\$17.1 Billion in 2024, Led by FTX's Settlement](#)

[Trump's Top SEC Chair Pick Paul Atkins Reluctant to Take Job: Source](#)

[Singapore's dtpay to Replace Bitcoin and Ethereum with Stablecoins by 2025](#)

[Australia's Financial Watchdog Calls for Opinions on Digital Asset Regulation Updates](#)

[South Korea Hits Record \\$34 Billion Trade Volume as President Declares Martial Law](#)

[Analysts predict continued volatility in South Korean crypto markets as opposition seeks to impeach president](#)

[Patrick McHenry, Maxine Waters Introduce Bill to Regulate AI in Financial Services](#)

[South Korea retail crypto trading hits \\$18B, beating local stock market](#)

[Trump expected to name new SEC chair "as soon as tomorrow"](#)

[SEC Elevates Deputy Crypto Lead to Chief Litigation Counsel Position](#)

[Crypto Firms in Norway's Wealth Fund Portfolio Face Ethics Probe](#)

[Cambodia Blocks Access to Binance, Coinbase, and OKX in Crypto Market Crackdown](#)

[Brazil eyes prohibition on stablecoin withdrawals to self-custody wallets](#)

[China's Supreme Procuratorate Outlines Crypto Focus in New AML Law](#)

[Indonesia's 2024 Crypto Transactions Exceed \\$30B with 21M Traders](#)

[Bitcoin Is Flying High—These Countries Are Considering a National Reserve](#)

[South Korean Lawmakers Agree to Postpone Crypto Tax Launch Until 2027](#)

Environmental, Social, Governance

[Crypto Giving Tuesday 2024 Set To Be The Biggest Year For Donations](#)

[PowerDime launching tokenized renewable energy platform with Chintai](#)

[\\$870 Billion Asset Manager Macquarie Says Bitcoin Mining Supports Local Energy Grids](#)

[Make-A-Wish International Seeks Crypto Donations During Holiday Season](#)

Surveys, Hacks, Other Misc

[IcomTech Promoter Sentenced To Decade In Federal Prison](#)

[Hawk Tuah girl says 'team hasn't sold' as her memecoin tumbles after launch](#)

[88% of crypto holders feel they missed out on major gains — Kraken survey](#)

[Roger Ver Files Motion to Dismiss Justice Department Indictment](#)

[Hydra Founder Sentenced to Life in Prison by Russian Court for Running \\$5 Billion Crypto Black Market](#)

[New York Mayor Eric Adams gloats about his Bitcoin paychecks amid 129% surge: 'Who's laughing now?'](#)

[Gifto Mints and Dumps \\$8.6 Million Worth of Tokens After Binance Delisting](#)

[CZ Comments on Biden's Pardon Decision: "Wouldn't Mind a Pardon"](#)

[Parody Of Enron Relaunch Makes Waves On Social Media](#)

[Court blocks 'Faketoshi' Craig Wright's appeal in Bitcoin creator case](#)

[Alameda Research CEO Caroline Ellison's Prison Release Date Moved Up](#)

[SEC sues Touzi Capital for allegedly defrauding over 1,200 crypto investors](#)

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