

	Crypto Leaderboard										
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart		
1	Bitcoin	BTC	\$91,498	-3%	-10%	-10%	38,652	1,814,205			
2	Ethereum	ETH	\$3,080	-6%	-16%	-20%	19,239	371,842	$\sim$		
3	XRP Ledger	XRP	\$2.4	-5%	-1%	0%	6,718	138,307			
4	Tether	USDT	\$1.00	0%	0%	0%	54,158	137,296	$\sim\sim\sim\sim\sim$		
5	BNB	BNB	\$670	-3%	-8%	-6%	820	97,938	June -		
6	Solana	SOL	\$178	-6%	-19%	-19%	4,055	86,064	~~~~		
7	Dogecoin	DOGE	\$0.32	-5%	-17%	-19%	2,490	47,473			
8	USD Coin	USDC	\$1.00	0%	0%	0%	5,358	45,789	~~~~~~~~		
9	Cardano	ADA	\$0.92	-8%	-16%	-14%	1,099	32,891	^		
10	Lido stETH	STETH	\$3,076	-6%	-16%	-20%	88	29,575	~~~~		

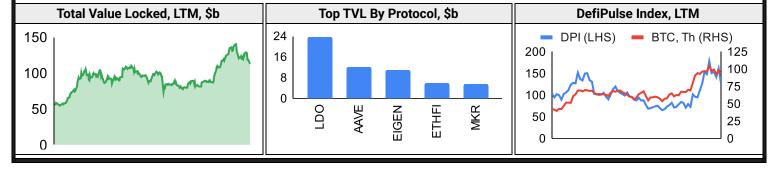
### Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
SUSDS	1%	BGB	3%	BGB	108%	VIRTUAL	2914%	OM	5583%
USD0	1%	LEO	1%	GT	33%	BGB	477%	PEPE	1275%
FDUSD	1%	USDC	0%	XDC	17%	HBAR	375%	BGB	957%
USDS	0%	DAI	0%	XRP	0%	XRP	344%	JASMY	450%
PENGU	-11%	WIF	-29%	SEI	-39%	IMX	-27%	LDO	-55%
WLD	-11%	ENA	-31%	ONDO	-40%	TAO	-32%	ARB	-66%
VIRTUAL	-15%	VIRTUAL	-38%	WIF	-48%	WIF	-44%	TIA	-75%
TKX	-17%	LBTC	-100%	LBTC	-100%	LBTC	-100%	LBTC	-100%

#### **Category Performance**

outegory i oriormanee											
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
CEXs	-12%	-8%	49%	57%	60%	Tron	-18%	-17%	25%	62%	93%
Other DeFi	-5%	-13%	31%	13%	16%	Cosmos	-17%	-27%	4%	-8%	-11%
Currency	-13%	-17%	102%	84%	94%	Polkadot	-25%	-27%	15%	0%	-8%
Smart Contract	-18%	-24%	40%	32%	23%	Avalanche	-20%	-29%	30%	21%	23%
Meme	-21%	-29%	38%	50%	188%	BSC	-21%	-30%	-6%	-12%	-15%
Lending	-18%	-29%	12%	11%	29%	Ethereum	-21%	-31%	57%	39%	12%
Gaming/Entertai	-30%	-29%	34%	16%	-8%	Solana	-24%	-31%	9%	1%	4%
IoT/Data/Comp.	-20%	-31%	16%	1%	-4%	Polygon	-23%	-33%	15%	2%	-7%
Scaling	-24%	-32%	10%	-6%	-38%	80% <sub>I</sub>			1-Year E	3TC Domin	ance
DEX	-22%	-32%	37%	27%	11%	65%					
Privacy	-32%	-35%	21%	8%	9%	50%					turn

#### DeFi





DOGE

0.78

0.67

0.43

0.50

0.63

# January 13, 2025

""													
Trading Volume													
	Aggregat	te Volume	es by Pr	oduct, \$b		Top Der	Top Derivatives Exchanges, \$m and bps Top Spot Exchanges					anges, \$n	
Produc	t	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchang	ge Mkt	s 1d Vo
Spot		56	356.6	1810	n/a	Binance	74,147	29,628	2.0	4.0	Binance	1,77	'0 19,70
Perpetu	uals	210	1,160	5,420	1,280	Bybit	27,831	20,508	2.0	5.5	Bybit	1,11	6 6,546
Futures	3	0	2	9	1	Bitget	28,442	18,302	2.0	6.0	Coinbas	e 416	5 3,142
Options	5	0	0	2	n/a	OKX	28,960	8,461	2.0	5.0	OKX	831	1 3,078
Daily S	Spot Volu	me, Top 1	00 Toke	ens Last 2	.0d, \$b	-	me, 1d, \$m	Top Vo	lume, 🤋	%20d Av			, %20d Av
300	<ul><li>Curren</li></ul>	t = 3 N	/I Ago	6M Ago	0	USDT	98,340	TIA		137%		TC	0%
200		7.17			\ /.	BTC	45,629	XRF		133%		TH	18%
100	••••	<b>.</b>		Sancare est		ETH	23,628	KCS		128%		ETH	41%
0	****		****			XRP	7,686	XMF		123%		<u> </u>	54%
0						USDC	6,926	STET	Н	123%	0	KB	62%
	Traditional Finance												
	ı	1		Markets	T				SPY	vs. BTC,	LTM		
	US	US Grwth	UK	Germany	-		125,000						650
1D	-2%	-2%	-1%	-1%	-3%	-2%	75,000 50,000					600 550	
7D	-2%	-2%	-3%	1%	-3%	-4%						500	
90D	0%	3%	1%	-3%	-8%	-16%	25,000		- SF	PY (RHS)	BT	C (LHS)	450 400
365D	22%	24%	4%	10%	-1%	-4%					<del></del>		
	ı	10-Year Treasury Yields								modities			
	US	Brazil	UK	Germany	_			WTI	Gas			)/EUR	USD/JP\
Last	4.76%	14.92%	4.91%	2.57%	1.20%	3.93%	Last	76.6	4.06			.98	157.7
1d Chg	-0.01	0.17	0.07	0.00	0.00	-0.06	1d % Chg	1.1%	1.8%	<sup>6</sup> 48.	<b>6</b> % 0	.3%	-0.2%
						Vola	atility						
		Annı	ualized \	Volatility			Rolling 3M Annualized Volatility, LTM						
	втс	ETH	XRP	BNB	SOL	DOGE	80% <sub>I</sub>	<b>-</b> S	PX =	BTC	ETH		
30D	47%	61%	85%	46%	78%	95%		ستنسخير			7		
90D	51%	68%	125%	54%	77%	123%	40%			4	~	•	
180D	52%	67%	102%	52%	76%	102%							
365D	53%	65%	85%	58%	81%	104%	0%						
						Corre	lations						
		Intra-Cry <sub>l</sub>	pto Corr	elations, I	LTM			Roll	ing 3N	l Correla	tions, LT	M	
	ВТС	ETH	XRP	BNB	SOL	DOGE	0.75 <b>vs. US</b>	Equities	-				
втс				•	•		0.35				1	BTC	TO STATE OF THE PARTY OF THE PA
ETH	0.81							M			¥		_
XRP	0.43	0.42					-0.05	W V V					
			0.20				1.00 vs. BT	C					
BNB	0.65	0.63	0.30					<b>VAY</b>			4	7	
SOL	0.75	0.70	0.38	0.60				July or many			1	~~/	مب الما سب الما

0.20

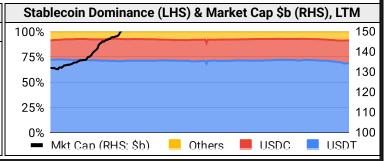
ETH - XRP - BNB - SOL

DOGE



#### **Stablecoins**

Stablecoin Market Size and Volume, \$m									
Ticker	Price	1d Vol	20d Avg Vol	Market Cap					
USDT	1.00	98,340	94,602	137,318					
USDC	1.00	6,926	6,322	45,802					
USDe	1.00	80	93	5,782					
DAI	1.00	95	113	5,365					
USDT USDC USDe DAI USD0	1.00			1,533					
USDD	0.99	3	3	745					



Transactions (m/day), Rolling 90-Day Average, LTM

#### **Ethereum Mainnet & Layer 2s**

Mainnet & Lay	Mainnet & Layer 2 Transactions (m/day) and L2 TVL (\$m)									
Network	1d	30d Avg	TVL	Tech Type						
Base	11.8	297.7		Optimistic Rollup						
Taiko	2.2	65.9		Optimistic Rollup						
Arbitrum One	1.2	56.8		Optimistic Rollup						
World Chain	1.4	43.2								
Ethereum	1.1	36.6	-	mainnet						
OP Mainnet	0.7	26.7		Optimistic Rollup						
Lisk	0.5	14.1		Optimistic Rollup						
Blast	0.3	11.5		Optimistic Rollup						
Mint	0.3	8.9		Optimistic Rollup						
River	0.0	5.5								

					-			
Layer 2 Token Performance & Market Cap (\$b)								
					1.4			
24h Return								
Market Cap	-0.1	-0.1	-0.1	-0.1	-0.1			

#### **NFTs and DAOs**

NFT Co	NFT Collection Stats (\$; Volume, MC in \$m)							DAO Treasury Amount (\$m) and Composition					
Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other		
CryptoPunks	109,758	41%	60%	97,375	1,100	Uniswap	5,050	0%	0%	100%	0%		
Pudgy Penguins	84,003	56%	208%	368,744	624	Mantle	3,397	1%	6%	91%	2%		
Bored Ape Yacht C	44,253	54%	61%	101,134	443	Optimism	3,354	0%	0%	100%	0%		
Azuki	43,034	41%	239%	153,751	430	ENS	2,116	1%	7%	91%	1%		
Autoglyphs	375,385	32%	47%	280	192	Arbitrum	1,943	0%	1%	99%	0%		
Lil Pudgys	7,337	43%	261%	152,726	160	Ethereum	841	0%	100%	0%	0%		
Mutant Ape Yacht	7,863	60%	67%	59,775	153	Golem	414	0%	88%	12%	0%		
Chromie Squiggle	14,954	28%	76%	3,800	150	Gnosis	376	7%	4%	59%	30%		
Fidenza by Tyler H	135,627	50%	107%	3,869	136	CoWSwap	307	2%	3%	93%	3%		
Mad Lads	15,900	62%	79%	26,539	126	Lido	293	9%	37%	53%	1%		

#### **Crypto News**

JPMorgan CEO Doesn't Feel Great About Bitcoin - U.Today

Bitcoin Outlook Stays Positive Despite Temporary Macroeconomic Setbacks, Says Grayscale - Yahoo Finance

Treasury Pick Scott Bessent to Divest BlackRock Bitcoin ETF Before Trump's Inauguration - Decrypt

Three Russian Nationals Indicted For Operating Cryptocurrency Mixers In Money Laundering Scheme - Information Security Buzz

FTX to begin distributing \$1.2B to creditors after Trump inauguration - Cointelegraph

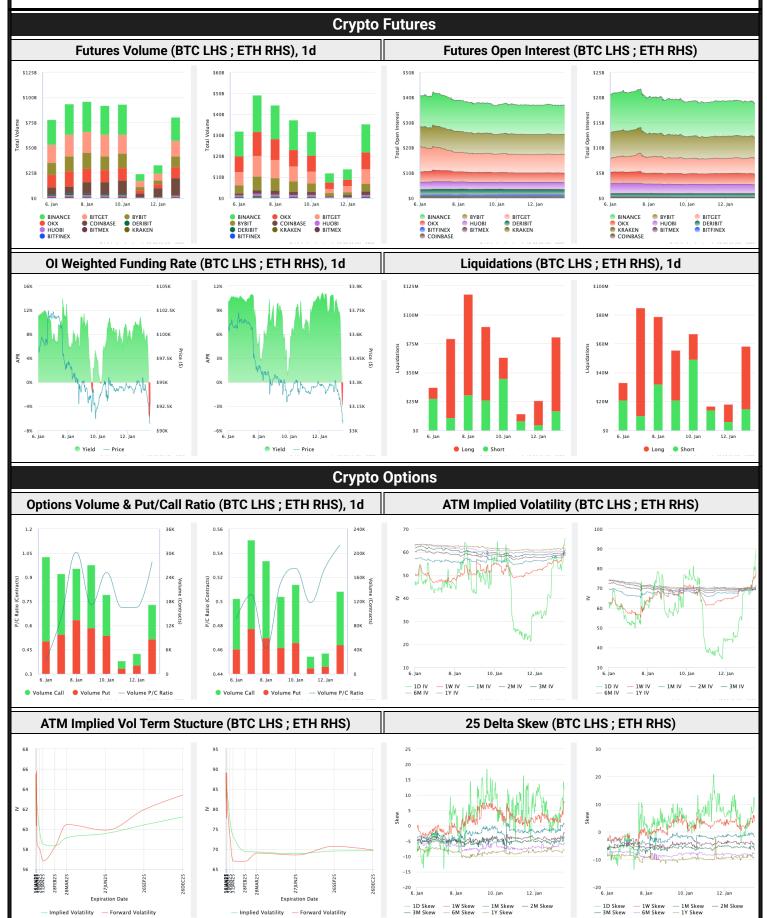
Micheal Saylor hints at another Bitcoin purchase as holdings reach 447,470 BTC - crypto.news

Singapore bans Polymarket - ForexLive

Usual protocol's depeg spurs instability in DeFi markets - Blockworks

US gov has to follow a 'strict process' before unloading \$6.5B of bitcoin - Blockworks







#### **About GSR**

GSR has over a decade of extensive experience in the crypto market, serving as a trusted liquidity provider and active, multi-stage investor. Our suite of services includes OTC Trading, Derivatives, and Market Making. GSR is actively involved in every major sector of the digital asset ecosystem, working with token issuers, institutional investors, miners, and leading trading venues.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content:	<u>Twitter</u> <u>Tel</u>	<u>egram</u> <u>LinkedIn</u>
	Authors	
Brian Rudick, Senior Strategist	<u>Twitter</u>	<u>Telegram</u>
Carlos Guzman, Research Analyst	<u>Twitter</u>	<u>Telegram</u>
Toe Bautista, Research Analyst	<u>Twitter</u>	<u>Telegram</u>

#### **Required Disclosures**

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material. GSR is not authorised or regulated in the UK by the Financial Conduct Authority. The protections provided by the UK regulatory system will not be available to you. Specifically, information provided herein is intended for institutional persons only and is not suitable for retail persons in the United Kingdom, and no solicitation or recommendation is being made to you in regards to any products or services.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR

#### **Notes & Sources**

All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
L2Beat	Google Finance	TradingView	Deribit	WorldCoinIndex

Cryptorank Investing.com NFT Price Floor CryptoSlate