

				Cry	oto Leade	rboard			
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$104,346	-2%	8%	10%	105,741	2,067,416	<i></i>
2	Ethereum	ETH	\$3,303	0%	2%	1%	42,659	398,099	~~~~
3	XRP Ledger	XRP	\$3.13	-4%	17%	42%	14,260	180,107	
4	Tether	USDT	\$1.00	0%	0%	0%	195,390	138,288	$\sim\sim\sim\sim$
5	Solana	SOL	\$241	-5%	28%	34%	16,082	117,163	~~~~
6	BNB	BNB	\$689	-1%	-1%	6%	1,588	100,463	January Januar
7	Dogecoin	DOGE	\$0.38	2%	6%	21%	9,911	55,898	
8	USD Coin	USDC	\$1.00	0%	0%	0%	25,577	48,098	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
9	Cardano	ADA	\$1.00	-5%	1%	13%	2,206	35,868	~~~
10	Lido stETH	STETH	\$3,297	0%	2%	1%	110	31,558	~~~~

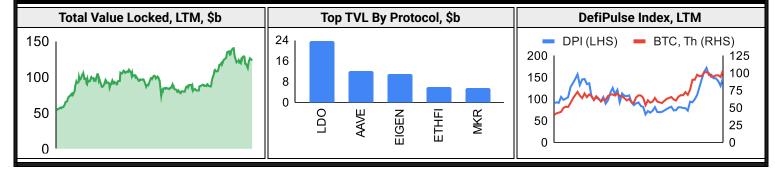
# Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
MNT	15%	RAY	35%	BGB	74%	VIRTUAL	1167%	OM	3589%
AAVE	10%	SOL	28%	GT	66%	HBAR	557%	PEPE	1375%
HYPE	8%	LINK	28%	RAY	66%	BGB	513%	BGB	1135%
LDO	6%	AAVE	24%	XDC	54%	XRP	495%	RAY	549%
BONK	-12%	WIF	-9%	ONDO	-17%	TAO	-23%	SEI	-41%
TKX	-12%	PEPE	-11%	WIF	-26%	LBTC	-31%	OP	-42%
FARTCOIN	-17%	VIRTUAL	-16%	TRUMP	-29%	WIF	-44%	ARB	-58%
TRUMP	-22%	TRUMP	-63%	LBTC	-47%	TRUMP	-68%	TIA	-69%

## **Category Performance**

					<b></b>						
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Other DeFi	-1%	11%	60%	36%	43%	Solana	7%	5%	46%	25%	45%
Currency	4%	10%	136%	122%	139%	Tron	3%	1%	35%	71%	119%
CEXs	1%	8%	61%	63%	81%	Ethereum	1%	1%	82%	72%	37%
Meme	4%	4%	55%	72%	218%	Avalanche	2%	0%	50%	47%	42%
Smart Contract	0%	-2%	51%	41%	38%	Polkadot	-8%	-2%	25%	14%	9%
DEX	0%	-3%	50%	48%	42%	Polygon	-5%	-5%	28%	22%	6%
Lending	5%	-4%	37%	40%	63%	Cosmos	-12%	-10%	2%	-8%	-16%
Privacy	-7%	-5%	41%	35%	31%	BSC	-10%	-13%	-5%	-8%	-9%
IoT/Data/Comp.	-3%	-6%	30%	16%	10%	80%			1-Year E	BTC Domin	ance
Gaming/Entertai	-8%	-6%	33%	26%	-1%	65%					
Scaling	-3%	-8%	20%	5%	-27%	50%					7

## DeFi





1D

7D

90D

365D

2%

3%

6%

26%

1%

3%

2%

25%

1%

-1%

-2%

7%

# January 21, 2025

#### Trading Volume Aggregate Volumes by Product, \$b Top Derivatives Exchanges, \$m and bps Top Spot Exchanges, \$m **Product** 1d 7d 30d 0/1 **Exchange** 1d Vol 0/1 Mkr Tkr Exchange Mkts 1d Vol 137 673.59 1950 Binance 139,975 31,652 2.0 **Binance** 1,780 Spot n/a 4.0 49,224 Perpetuals 478 2,410 6,340 1.170 Bybit 64,769 22,763 2.0 5.5 **Bybit** 1,130 15,027 **Futures** 1 3 9 1 OKX 57.773 8,652 2.0 5.0 Coinbase 418 8,129 0 1 2 2.0 OKX **Options** n/a Bitget 52,123 21,146 6.0 854 9.768 Daily Spot Volume, Top 100 Tokens Last 20d, \$b Top Volume, 1d, \$m Top Volume, %20d Avg Low Volume, %20d Avg Current • • 3M Ago **USDT** 212,124 **VET** 267% **FET** 0% 600



2%

4%

-10% 5% 100,000

75,000

-							L		-
		10-Ye	ar Treas	ury Yields	3				
	US	Brazil	UK	Germany	Japan	НК		WTI	
Last	4.58%	15.01%	4.70%	2.50%	1.19%	3.77%	Last	75.6	
1d Chg	-0.03	-0.06	0.04	0.01	0.00	-0.06	1d % Chg	-2.3%	

1%

3%

-1%

15%

1%

1%

-6%

1%

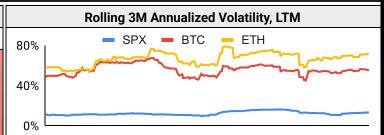
50,000 25,000 0	50,000 25,000 0 — SPY (RHS) — BTC (LHS)												
	Commodities & FX												
	WTI	Gas	Gold	USD/EUR	USD/JPY								
Lact	75.6	2 02	±0.04%	0.07	155.0								

600

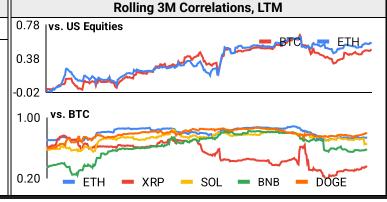
550

łK		WTI	Gas	Gold	USD/EUR	USD/JPY
77%	Last	75.6	3.83	+0.04%	0.97	155.9
.06	1d % Chg	-2.3%	-3.0%	49.3%	0.6%	0.2%
Vola	ntility					

		Ann	ualized \	/olatility		
	втс	ETH	XRP	SOL	BNB	DOGE
30D	45%	64%	105%	101%	44%	102%
90D	51%	71%	130%	88%	55%	126%
180D	52%	68%	105%	81%	52%	104%
365D	53%	65%	88%	83%	58%	104%



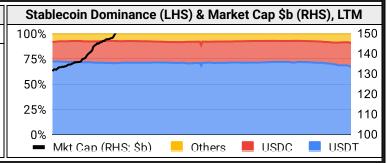
						Corre	lations						
	Intra-Crypto Correlations, LTM												
	втс	ETH	XRP	SOL	BNB	DOGE	0.78						
втс							0.38						
ETH	0.80												
XRP	0.44	0.43					-0.02 <b>=</b>						
SOL	0.72	0.66	0.38				1.00						
BNB	0.65	0.63	0.31	0.58									
DOGE	0.78	0.67	0.44	0.61	0.51		0.20						





## **Stablecoins**

Stabl	ecoin Ma	arket Size	e and Volume	e, \$m
Ticker	Price	1d Vol	20d Avg Vol	Market Cap
USDT	1.00	212,124	128,215	138,289
USDC	1.00	18,229	10,399	48,275
USDe	1.00	152	111	5,749
DAI	1.00	220	119	5,366
FDUSD				1,794
USDT USDC USDe DAI FDUSD USD0	1.00			1,256



Transactions (m/day), Rolling 90-Day Average, LTM

## **Ethereum Mainnet & Layer 2s**

Mainnet & Lay	er 2 Trar	nsactions	(m/day	and L2 TVL (\$m)
Network	1d	30d Avg	TVL	Tech Type
Base	9.3	317.8		Optimistic Rollup
Taiko	2.7	62.3		Optimistic Rollup
Arbitrum One	3.2	56.5		Optimistic Rollup
World Chain	1.8	45.0		
Ethereum	1.4	36.5	=	mainnet
OP Mainnet	1.0	25.2		Optimistic Rollup
Lisk	0.5	15.1		Optimistic Rollup
Blast	0.4	11.3		Optimistic Rollup
Mint	0.2	8.6		Optimistic Rollup
Linea	0.2	4.8		ZK Rollup

					-							
Laye	Layer 2 Token Performance & Market Cap (\$b)											
					0.695							
24h Return												
Market Cap	+15.	0.0	0.0	0.0	-0.1							

### **NFTs and DAOs**

NFT Co	llection	Stats (\$;	Volume,	MC in \$r	n)	DAO Treasury Amount (\$m) and Composition						
Collection Floor % Listed 3M Ret. 3M Vol Market Cap						DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other	
CryptoPunks	124,624	41%	91%	107,518	1,200	Uniswap	5,325	0%	0%	100%	0%	
Pudgy Penguins	66,809	55%	197%	390,530	594	Optimism	3,459	0%	0%	100%	0%	
Bored Ape Yacht C	44,560	54%	48%	98,697	446	Mantle	3,438	1%	5%	92%	2%	
Azuki	38,528	41%	204%	199,262	385	ENS	2,403	1%	7%	92%	1%	
Autoglyphs	478,306	34%	95%	1,117	245	Arbitrum	1,952	0%	1%	99%	0%	
Milady Maker	16,779	53%	55%	60,021	168	Ethereum	872	0%	100%	0%	0%	
Chromie Squiggle l	15,834	28%	116%	3,835	158	Golem	431	0%	89%	11%	0%	
Mad Lads	15,077	62%	121%	27,771	150	Gnosis	378	9%	4%	57%	30%	
Lil Pudgys	6,843	43%	248%	158,746	150	Lido	339	7%	34%	58%	1%	
Doodles	15,900	39%	293%	76,433	147	AAVE	328	16%	4%	72%	8%	

## **Crypto News**

Bitcoin slips, Trump token plunges over 20% as bullish crypto sentiment cools - CNBC

US to hit debt ceiling Tuesday, starting Congress' countdown clock - CNN

Bitcoin No Longer a Niche Investment as Institutional Adoption Takes Off: WisdomTree - CoinDesk

This Bitcoin Wall Street Miner's CEO Departs, Company Posts \$6.3 Million Loss - Finance Magnates

Utah Rep. Teuscher Proposes Strategic Bitcoin Reserve Bill - Altcoin Buzz

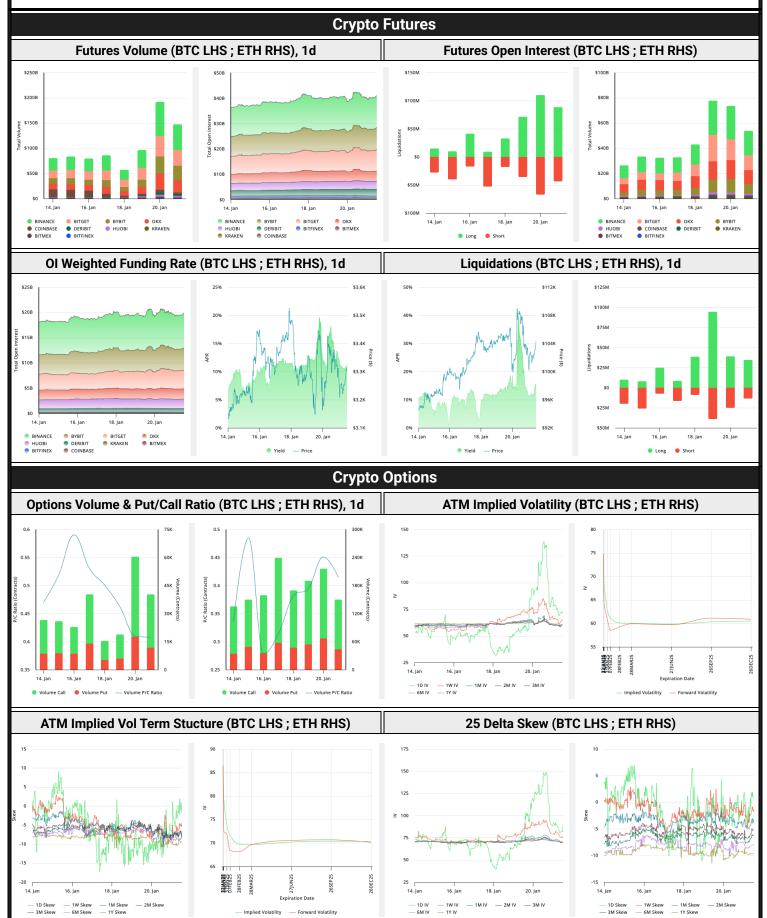
Bitcoin ETF with downside protection set to debut - Blockworks

Trump memecoins rock Solana - Blockworks

Trump's day 1 promises come due - Blockworks

Pectra progress: Gas refunds, audits and Ethereum leadership talk - Blockworks







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GSR has over a decade of extensive experience in the crypto market, serving as a trusted liquidity provider and active, multi-stage investor. Our suite of services includes OTC Trading, Derivatives, and Market Making. GSR is actively involved in every major sector of the digital asset ecosystem, working with token issuers, institutional investors, miners, and leading trading venues.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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### **Notes & Sources**

All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
L2Beat	Google Finance	TradingView	Deribit	WorldCoinIndex

Cryptorank Investing.com NFT Price Floor CryptoSlate