

	Crypto Leaderboard													
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart					
1	Bitcoin	BTC	\$84,505	-3%	-12%	-17%	60,787	1,675,681	~~~~~					
2	Ethereum	ETH	\$2,306	-6%	-16%	-28%	26,240	278,010	~~~~~~					
3	Tether	USDT	\$1.00	0%	0%	0%	98,791	141,933	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~					
4	XRP Ledger	XRP	\$2.18	-1%	-20%	-28%	6,019	126,167						
5	BNB	BNB	\$601	-2%	-8%	-12%	1,166	87,731	m					
6	Solana	SOL	\$133	-7%	-22%	-44%	5,028	65,980	~~~~					
7	USD Coin	USDC	\$1.00	0%	0%	0%	12,244	56,154	mmhhh					
8	Dogecoin	DOGE	\$0.20	-3%	-22%	-40%	2,017	29,483	~~~					
9	Cardano	ADA	\$0.64	-3%	-17%	-31%	873	23,136	~~~					
10	Lido stETH	STETH	\$2,300	-5%	-15%	-27%	150	21,621	~~~~					

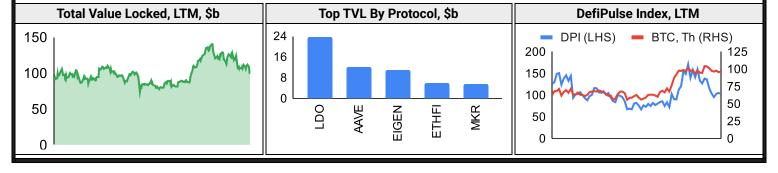
## **Top & Bottom Performers - Top 100 Tokens**

24h		7 Days		30 D	30 Days		ays	365 Days		
IP	20%	MKR	34%	OM	55%	BGB	144%	OM	3144%	
BERA	15%	TIA	25%	MKR	30%	DEXE	131%	DEXE	373%	
LTC	11%	SEI	16%	LTC	7%	OM	109%	GT	320%	
TIA	8%	DEXE	6%	QNT	1%	GT	84%	BGB	294%	
BNSOL	-7%	AAVE	-23%	CRO	-45%	LBTC	-62%	POL	-74%	
SOL	-7%	LDO	-24%	ENA	-46%	IMX	-62%	TIA	-77%	
BGB	-7%	TRUMP	-27%	BONK	-50%	STX	-67%	ARB	-78%	
TKX	-10%	MNT	-27%	TRUMP	-96%	BONK	-70%	IMX	-79%	

## **Category Performance**

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Privacy	-7%	-17%	-28%	10%	-16%	Tron	-8%	-14%	-10%	-5%	30%
Lending	-7%	-20%	-26%	6%	-10%	BSC	-11%	-16%	-44%	-13%	-44%
Currency	-12%	-20%	-18%	74%	50%	Polkadot	-8%	-26%	-44%	-8%	-47%
Other DeFi	-9%	-25%	11%	19%	-23%	Avalanche	-10%	-28%	-35%	3%	-31%
Smart Contract	-13%	-27%	-40%	6%	-30%	Polygon	-11%	-29%	-45%	-11%	-48%
CEXs	-11%	-28%	-15%	28%	42%	Ethereum	-10%	-30%	-31%	9%	-38%
Scaling	-10%	-31%	-49%	-14%	-64%	Cosmos	-5%	-34%	-53%	-23%	-54%
DEX	-12%	-32%	-45%	-3%	-37%	Solana	-16%	-36%	-40%	-14%	-36%
IoT/Data/Comp.	-12%	-33%	-47%	-19%	-57%	80% <sub>I</sub>			1-Year E	BTC Domin	ance
Meme	-16%	-35%	-44%	25%	37%	65%					
Gaming/Entertai	-13%	-36%	-50%	-12%	-59%	50%				4	

### DeFi





90D

-1%

2%

-4%

15%

2%

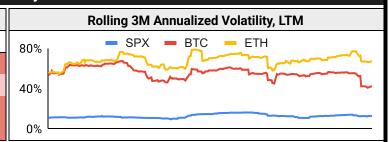
	February 26, 2025													
Trading Volume														
	Aggrega	te Volum	es by Pro	oduct, \$b		Top Der	Top Derivatives Exchanges, \$m and bps Top Spot Exchanges,							ges, \$m
Produc	t	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	E	kchange	Mkts	1d Vol
Spot		66	283.49	1510	n/a	Binance	88,126	22,664	2.0	4.0	Bi	nance	1,819	26,479
Perpeti	uals	299	1,160	5,410	959	OKX	38,834	6,745	2.0	5.0	Ву	/bit	1,171	4,389
Futures	S	0	1	7	1	Bybit	30,978	12,866	2.0	5.5	Co	oinbase	425	4,901
Options	s	0	0	1	n/a	Bitget	27,088	13,404	2.0	6.0	Oł	ΚX	952	5,309
Daily S	Daily Spot Volume, Top 100 Tokens Last 20d, \$b Top Vo							Top Vo	lume, %	20d Av	g	Low Vol	ume, %	20d Avg
800	<ul><li>Curren</li></ul>	it == 3N	√l Ago 🕒	- 6M Ago	)	USDT	110,151	QNT 245%			RSETH	1	48%	
600		•.				BTC	55,799 LEO 230%				TRUMI	P	54%	
400						ETH	25,159	TIA		222%		MNT		62%
200	<u></u>					USDC	10,107	WB <sup>-</sup>	Γ	195%		JUP		70%
0 -			•			FDUSD	8,398	MKI	7	194%		ONDO	)	77%
						Tradition	al Finance							
		Globa	al Equity	Markets					SPY	vs. BTC,	, LT	M		
	US	US Grwth	UK	Germany	Japan	HK	125,000							650
1D	0%	-1%	-1%	1%	1%	1%	100,000		<u>,</u>	المستعدد المستعدد		Mary July	M	600
7D	-3%	-5%	-1%	-1%	-1%	3%	75,000 50,000					550 500		
	4.0.	00:	40.	4 50.	00.	40.	30,000	•						

365D	17%	18%	3%	21%	1%	5%	0		01 1 (1	(110)	B10 (2110	400
		10-Ye	ar Treas	ury Yields	3				Commod	lities & F	X	
	US	Brazil	UK	Germany	Japan	НК		WTI	Gas	Gold	USD/EUR	USD/JPY
Last	4.26%	14.88%	4.55%	2.42%	1.36%	3.61%	Last	68.5	3.97	0	0.95	148.9
1d Chg	-0.04	0.18	0.05	-0.02	-0.01	-0.06	1d % Chg	-0.6%	-4.0%	55.2%	0.3%	-0.1%

25,000

1%

						Vola	itility					
Annualized Volatility												
	втс	ETH	XRP	BNB	SOL	DOGE	80%					
30D	39%	73%	84%	65%	86%	88%						
90D	43%	66%	114%	59%	88%	93%	40%					
180D	46%	65%	105%	52%	81%	105%						
365D	53%	67%	90%	60%	85%	107%	0%					



SPY (RHS) BTC (LHS)

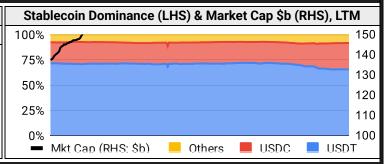
450

	Correlations														
	l	ntra-Cry	pto Corre	elations, l	_TM		Rolling 3M Correlations, LTM								
	втс	ETH	XRP	BNB	SOL	DOGE	0.80 vs. US Equities								
втс							0.40								
ETH	0.80														
XRP	0.45	0.45					0.00 Vs. BTC								
BNB	0.65	0.65	0.34				1.00 vs. BIC								
SOL	0.72	0.67	0.42	0.60											
DOGE	0.79	0.69	0.47	0.54	0.64		0.20 ETH XRP BNB SOL DOGE								



#### **Stablecoins**

Stabl	ecoin Ma	arket Siz	e and Volume	e, \$m
Ticker	Price	1d Vol	20d Avg Vol	Market Cap
USDT	1.00	110,151	82,904	141,973
USDC	1.00	10,107	7,832	56,157
USDe	1.00	93	113	5,871
DAI	1.00	232	228	5,364
FDUSD				2,137
USD0	1.00			1,090



Transactions (m/day), Rolling 90-Day Average, LTM

### **Ethereum Mainnet & Layer 2s**

Mainnet & Lay	er 2 Tra	nsactions	(m/day	and L2 TVL (\$m)
Network	1d	30d Avg	TVL	Tech Type
Base	7.0	235.8	•	Optimistic Rollup
Taiko	2.2	71.8		Optimistic Rollup
Arbitrum One	3.0	53.7		Optimistic Rollup
World Chain	1.5	45.8		
Ethereum	1.4	37.8	=	mainnet
Soneium	1.8	30.8		
OP Mainnet	1.2	27.9		Optimistic Rollup
Abstract	0.7	22.4		
Lisk	0.7	18.7		Optimistic Rollup
Blast	0.3	10.3		Optimistic Rollup

Layer 2 Token Performance & Market Cap (\$b)												
	MNT ARB OP STX MOVE											
24h Return	-6%	+0.69%	+3.41%	+3.19%	+8.96%							
Market Cap	\$ 2.51	\$ 1.81	\$ 1.76	\$ 1.17	\$ 970.15							

### **NFTs and DAOs**

NFT Co	llection	Stats (\$;	Volume,	MC in \$r	n)	DA	O Treasury	/ Amount	(\$m) and (	Composition	
Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other
CryptoPunks	78,591	41%	-41%	86,716	786	Uniswap	3,260	0%	0%	100%	0%
Bored Ape Yacht C	30,255	54%	-41%	100,021	303	Mantle	2,561	2%	3%	89%	7%
Pudgy Penguins	20,103	56%	-55%	471,042	179	Optimism	2,216	0%	0%	100%	0%
Autoglyphs	234,783	34%	-33%	2,165	120	ENS	1,585	2%	7%	90%	1%
Chromie Squiggle	9,612	28%	-35%	3,249	96	Arbitrum	1,165	0%	1%	99%	0%
Mutant Ape Yacht	4,648	60%	-42%	61,194	91	Ethereum	597	0%	98%	0%	2%
Milady Maker	8,502	53%	-60%	80,220	85	Golem	309	0%	86%	14%	0%
Fidenza by Tyler H	77,556	50%	-18%	3,188	78	Gnosis	275	8%	5%	52%	35%
Doodles	7,595	39%	6%	115,664	76	Lido	255	12%	33%	55%	0%
Mad Lads	6,633	63%	-12%	27,163	66	Olympus	236	73%	0%	27%	0%

#### **Crypto News**

Rout wipes \$800bn from crypto market as bitcoin slump deepens - Financial Times

Uniswap Labs COO reveals it spent 'tens of millions' fighting SEC - Blockworks

Pump.fun said to be ditching Raydium, launching own AMM - Blockworks

Holesky hiccup tests Ethereum's resilience - Blockworks

US equities reverse losses as inflation data, key earnings report loom - Blockworks

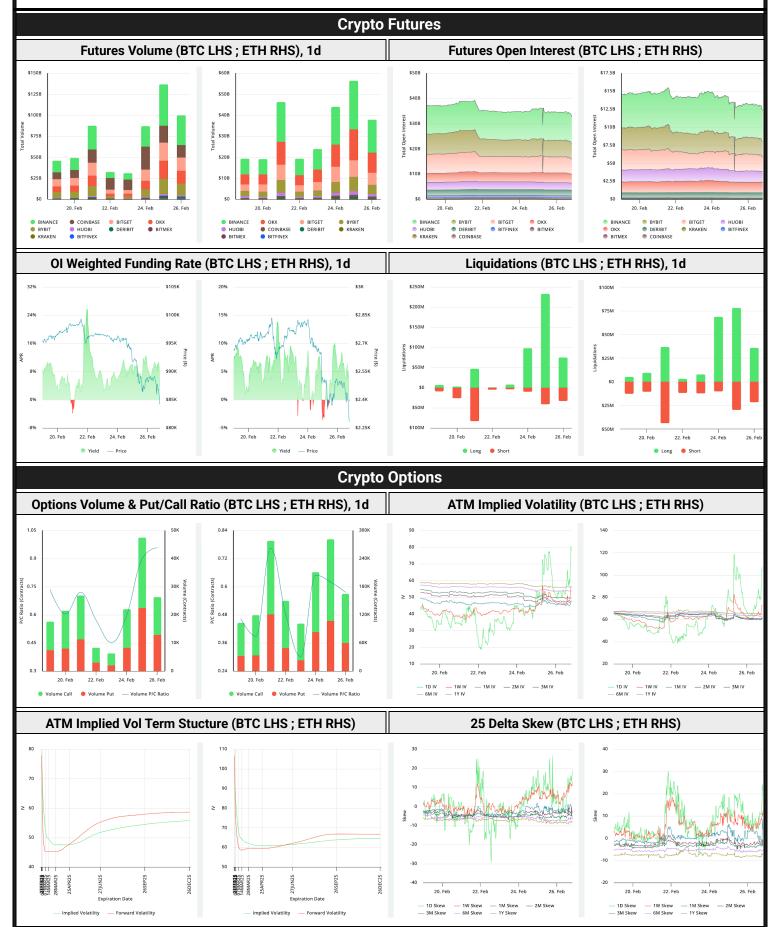
Robinhood says it's free from the SEC - Blockworks

Treasury Secretary Scott Bessent Hires Galaxy Digital Counsel to Advise on Crypto - CoinDesk

Bank of America CEO Says Bank Will Likely Launch Its Own Stablecoin - CoinDesk

Crypto-Friendly Former Congressman Patrick McHenry Joins A16z as a Senior Advisor - CoinDesk







#### **About GSR**

GSR has over a decade of extensive experience in the crypto market, serving as a trusted liquidity provider and active, multi-stage investor. Our suite of services includes OTC Trading, Derivatives, and Market Making. GSR is actively involved in every major sector of the digital asset ecosystem, working with token issuers, institutional investors, miners, and leading trading venues.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Twitter Telegram LinkedIn **Authors** 

Brian Rudick, Senior Strategist **Twitter** <u>Telegram</u> Carlos Guzman, Research Analyst Twitter <u>Telegram</u> Toe Bautista, Research Analyst Twitter <u>Telegram</u>

Follow GSR for more content:

#### Required Disclosures

This material is provided by GSR (the "Firm") solely for informational purposes. It is not intended to be advice or a recommendation to buy, sell or hold any investment mentioned. Investors should form their own views in relation to any proposed investment.

It is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not an independent research report, and has not been prepared in accordance with any legal requirements by any regulator (including the FCA, FINRA or CFTC) designed to promote the independence of investment research. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm may trade investments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments. The Firm is not subject to any prohibition on dealing ahead of the dissemination of this material.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. The Firm does not plan to update this information.

Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

Please see here for additional Regulatory Legal Notices relevant to US, UK and Singapore

#### **Notes & Sources**

All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko Santiment DefiLlama CoinMarketCap Laevitas L2Beat Google Finance TradingView Deribit WorldCoinIndex

NFT Price Floor CryptoSlate Cryptorank Investing.com