



Weekly News Recap

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Top Stories of The Week

Crypto Market Cap Tumbles 6% as Trump's Policies Stoke Fears of Economic Fallout

News

The crypto market fell 6% amid investor uncertainty over Trump's trade policies targeting major U.S. trading partners like Canada, Mexico, and China. Liquidations exceeded \$939M, affecting over 300K traders. The Strategic Bitcoin Reserve announcement failed to stabilize markets, reflecting broader economic pessimism.

Binance Gets \$2B Investment From Abu Dhabi's MGX

CoinDesk

Abu Dhabi-based investment firm MGX has invested \$2 billion in Binance, marking the crypto exchange's first institutional placement and MGX's initial foray into digital assets. The investment was made in stablecoins, though the specific currency was not disclosed. Binance, the world's largest crypto exchange by trading volume, has a significant presence in Abu Dhabi with around 1,000 employees, and its CEO, Richard Teng, previously served as the head of the Abu Dhabi Financial Services Regulatory Authority.

Senate Banking Committee votes to advance stablecoin bill, collecting support from both Democrats and Republicans

The Block

The Senate Banking Committee has advanced the GENIUS Act, a significant stablecoin bill, to the full Senate for debate. The bill passed with an 18-6 vote, including support from several Democrats. Congressional analysts believe the bill has a clear path to approval in the Senate.

Trump's Crypto Summit Sets Agenda for U.S. Pivot

CoinDesk

President Trump held a historic White House summit with crypto leaders, pledging to end regulatory hostility and support stablecoin legislation. He announced a new Bitcoin reserve, leveraging the U.S. government's 200,000 Bitcoin holdings. The administration aims to foster innovation and economic growth in the crypto sector.

Spain's Second-Largest Bank BBVA To Offer Customers Bitcoin, Ethereum Trading

Decrypt

Spain's second-largest bank, BBVA, has announced plans to enable its customers to buy, sell, and manage Bitcoin and Ethereum transactions through its app. The service will initially be available to a small group of users and gradually extended to all private customers in Spain over the coming months.

Bitcoin

[BTC Drops as U.S. Strategic Bitcoin Reserve Disappoints Traders](#)

[Mt. Gox moves \\$905 million worth of bitcoin to unmarked wallet address: Arkham](#)

[Bitcoin Ownership Remains Niche: Only 4% of Global Population Holds BTC](#)

Ethereum

[Ethereum developers to launch new 'Hoodi' testnet ahead of much-anticipated Pectra upgrade](#)

[Ethereum's Holesky testnet regains finality after weeks of disruption amid Pectra testing](#)

[Unknown attacker causes headaches during Pectra upgrade on Sepolia](#)

Altcoins

[Stablecoin Supply on Solana Surges to \\$11.8 Billion with 130% Increase YTD as Circle Mints \\$250 Million USDC](#)

[Hyperliquid ups margin requirements after \\$4 million liquidation loss](#)

[DEX Aggregator 1inch Expands to Linea, Using Zk-Rollups for Trading](#)

[Solana's key SIMD-228 proposal fails to pass validator vote, token emissions unchanged](#)

[Texas court issues judgment against Bancor DAO after it ignored summons](#)

[ZKsync Sunsets Liquidity Rewards Program, Citing Bearish Market Conditions](#)

[dYdX Updates Roadmap for Faster Trading and Enhanced User Experience](#)

[Venice airdrop ends with \\$100 million in unclaimed VVV tokens burned](#)

[Sui Foundation onboards Blockaid to enhance ecosystem security](#)

[Ripple Secures Dubai Regulator Approval to Expand Its Presence in the Middle East](#)

[Aave targets institutions with real-world assets in new 'Horizon' initiative](#)

[Compound adopts Morpho's tech for new Polygon vaults in controversial Gauntlet-led move](#)

[StarkWare establishes BTC reserve amid vision for Starknet to unify Bitcoin and Ethereum](#)

[Axelar Foundation Secures \\$30 Million in AXL Token Sales with Arrington Capital, Distributed Global, and Electric Capital Participation](#)

[Mercado Bitcoin, Polygon Labs Look to Issue \\$200M Worth of Tokenized Assets in Latin America](#)

[Offchain Labs plans to buy ARB tokens over time through a 'strategic purchase plan'](#)

[Solana's Weekly Revenue Plummets 93% from \\$55M Peak as Meme Coin Frenzy Fades](#)

[Meteora says co-founder's X account hacked after "parasitic" memecoin post](#)

[Uniswap Incentive Program Powers Unichain to 22,000% Spike in Active Addresses](#)

[Virtuals Protocol Revenue Crashes as AI Agent Demand Sinks](#)

[1inch suffers \\$5M hack due to smart contract vulnerability](#)

[Sui Network Partners with Trump's Crypto Project – Will it Outperform Solana?](#)

[WolvesDAO's WOOF token struggles after launch](#)

[Balancer V3 expands to Avalanche following governance vote](#)

[President Trump's Solana Meme Coin Down 85% From Peak as Inflation Fears Slam Bitcoin](#)

Stablecoins

[Circle Plans to Bring \\$1B Tokenized Treasury Issuer Hashnote Under Bermuda License](#)

[Circle trims USDC cross-chain settlement time down to seconds with protocol update](#)

[Latest Draft of U.S. Stablecoin Bill Aims to Split Power Between State and Federal Authorities](#)

Crypto Ecosystem

[Treasury Met With Three Crypto Firms to Decide Custody of Bitcoin Reserve](#)

[Trump-backed World Liberty Financial concludes \\$550 million public token sale](#)

[Binance Labs-Backed Network Hemi Debuts \\$440M Mainnet to 'Unify' Bitcoin, Ethereum](#)

[Solana DEX ships network extension testnet as competition grows](#)

[Wallet in Telegram to list 50 tokens and launch yield program](#)

[Rootstock Reveals Three Major Upgrades, 60% Lower Transaction Fees](#)

[DeFi Education Fund names Amanda Tuminelli as new executive director as crypto legislation gains traction in Washington](#)

[MoonPay acquires stablecoin infrastructure firm Iron in a deal worth at least \\$100 million](#)

[NEAR Foundation's independent entity Nuffle Labs rebrands to MoreMarkets, pivots to creating an integrated liquidity marketplace](#)

[Soneium Partners with Messaging Platform LINE to Bring 4 Mini-Apps Onchain](#)

[Crypto Payments Network Mesh Secures \\$82M in Series B, Mostly Settled in PayPal's PYUSD](#)

[Securitize to bring BUIDL tokenized fund to DeFi with RedStone price feeds](#)

[Aave Proposes Savings Product Built on Its GHO Stablecoin](#)

[Donald Trump's memecoin generated \\$350M for creators: Report](#)

[BTC Staking Platform Core Seeks Further Institutional Reach With APAC Custodian Cobo](#)

[PumpFun Token Launches Drop 80%](#)

[Arkham adds tag for X users with over 100,000 followers to track 'key opinion leaders' in crypto](#)

[CertiK Identifies \\$140K Signature Verification Exploit on Arbitrum](#)

[Trump-Linked World Liberty Financial's Investment Drops by Over \\$100 Million: Data](#)

[Solana Leadership Remains Divided Over Token Inflation Proposal](#)

[IPMB report: The first vertically integrated gold tokenization project](#)

NFTs / Gaming / Metaverse

[Sega Game Franchise 'Code of Joker' Revived on Sui Network](#)

['My Pet Hooligan' Will Launch on Arbitrum 'Studio Chain' for Games and Entertainment](#)

[Solana-based MMO video game 'Star Atlas' aiming to launch this year](#)

[Taproot Wizards to hold first public auction of 'Wizards' Bitcoin Ordinals project](#)

[NFT Trading Volumes Plunge Over 60% in February Following Crypto Market Downturn](#)

[Avalanche Shooter 'Off the Grid' Has a Thriving Black Market Ahead of On-Chain Trading](#)

[This Week in Crypto Games: Robinhood's \\$2M Bitcoin and Dogecoin Trivia Game, 'Axie Infinity' MMO Revealed](#)

[Sony's Aibo Robot Dog Is Back—In Ethereum NFT Form](#)

Mining

[CleanSpark Set to Become Second Bitcoin Miner in S&P SmallCap 600 Index](#)

[How Analysts Are Rating Bitcoin Miners' Pivot to AI and Chip Manufacturing](#)

[Phoenix Group CEO Acquires 20 Million Shares as Firm Weighs U.S. Listing](#)

[Bitdeer Completes Testing of Latest SEAL03 Bitcoin Mining Chip](#)

Exchanges

[Coinbase Ventures assumes group lead for onchain private investment platform Echo, focusing on Base-built projects](#)

[Robinhood lists PENGU, POPCAT amid crypto ramp-up](#)

[Vermont withdraws action against Coinbase, awaits SEC's regulatory clarity](#)

[Coinbase to Halt Trading of Meme Coins Floki, Turbo, and Giga in New York](#)

[OKX Receives MiFID II License for EU, Weeks After Securing MiCA Pre-Approval](#)

[CZ denies asking the president for a pardon amid reports Trump family held talks about taking a stake in Binance](#)

[Kraken strengthens UK crypto regulatory standing with FCA electronic money license](#)

[Bahrain-Regulated Crypto Exchange Enters \\$1B Tokenized Gold Market as RWA Demand Grows](#)

[Coinbase Receives Greenlight to Offer Crypto Trading in India](#)

[Gemini crypto exchange adds USD payment rails for European institutions](#)

[Coinbase Registers with FIU in India, Set to Resume Crypto Trading Services](#)

[Trump's Crypto Support Drives Coinbase to Hire 1,000 in the U.S., Says CEO](#)

[Binance announces community voting mechanism for token listings](#)

[Bybit market share halves after record \\$1.5 billion theft](#)

[Coinbase to Launch 24/7 Bitcoin and Ethereum Futures via CFTC-Regulated Exchange](#)

[OG crypto exchange Kraken eyes 2026 IPO amid broader industry trend](#)

[Binance Bans Market Maker Over 'Misconduct' With GPS, SHELL Tokens](#)

[Kraken Gains FCA EMI License: Restores US Staking Services After SEC Lawsuit Dismissal](#)

Investment Mgmt

[Rex Shares launches bitcoin corporate treasury convertible bond ETF focusing on issuers like Strategy](#)

[Tokenized Treasuries Hit Record \\$4.2B Market Cap as Crypto Correction Fuels Growth](#)

[DigiFT launches Invesco private credit token on Arbitrum](#)

[BlackRock's BUIDL first to cross \\$1 billion mark, making it the largest tokenized fund tracking onchain Treasuries](#)

[Bitwise launches ETF tracking companies holding at least 1,000 BTC](#)

[US SEC Postpones Approval Decisions for Several Crypto Spot ETFs](#)

[Former Blocktower VCs plot new \\$100M fund](#)

[SEC Acknowledges Nasdaq Filing for Grayscale's HBAR Trust ETF](#)

[South Korean Ruling Party Head Considers Approving Spot Crypto ETFs](#)

[Global crypto funds shed a further \\$876 million last week amid 'signs of capitulation': CoinShares](#)

[Rex Shares and Osprey Funds File for MOVE ETF](#)

Trad Fi / Tech

[Cantor Fitzgerald's Bitcoin Business to Use Anchorage Digital and Copper](#)

[Hacking group "Dark Storm" claims responsibility for DDoS attack on X](#)

[Deutsche Boerse to launch Bitcoin, Ether institutional custody: Report](#)

[Publicly Traded Bitcoin Firm Fold Adds \\$41 Million in BTC to Reserve](#)

[Strategy seeks to raise up to \\$21 billion via STRK perpetual preferred stock to buy bitcoin](#)

[Singapore Exchange to debut regulated Bitcoin perpetual futures in 2025](#)

CBDC

[Bank of Korea to Launch CBDC Trial for 100,000 Consumers, Enabling Retail](#)

[Transactions](#)

Regulatory / Countries

[Senate panel advances debanking bill to block regulators from using reputational risk in supervision](#)

[US Housing Department Considers Blockchain and Stablecoin Integration to Enhance Operations](#)

[Trump's crypto summit: Fleeting gains or lasting change?](#)

[Bitcoin investors share mixed reactions to White House Crypto Summit](#)

[SEC postpones ruling on Fidelity Ether ETF options](#)

[Singapore and Vietnam Agree on Digital Asset Regulatory Cooperation](#)

[Turkey Introduces Stricter Crypto Regulations for Exchanges and Investors](#)

[Bolivian State Energy Firm to Use Crypto to Pay for Imports: Reuters](#)

[Sen. Lummis reintroduces bill to create Trump's planned strategic bitcoin reserve](#)

[U.S. Congressman Nick Begich Introduces Strategic Bitcoin Reserve Bill to Buy 1 Million BTC with Six Co-Sponsors](#)

[Trump Doesn't Plan to Host Another Large-Scale Crypto Summit Any Time Soon: White House](#)

[Momentum builds in Washington to pass stablecoin legislation, marking a 'moment for us here in Congress now to act'](#)

[House votes to repeal controversial IRS crypto tax rule, teeing it up for Trump's signature](#)

[South Korea prepares to unlock institutional crypto investment with new guidelines due Q3](#)

[Bank of Russia Proposes Crypto Investment Pilot for High-Net-Worth Investors](#)

[Senate Banking Committee to Vote on Bipartisan 'Genius' Stablecoin Bill This Week](#)

[Nasdaq's 24-hour trading plan draws inspiration from crypto market](#)

[Singapore Trade Minister: 'Consumers Should Stay Clear of Cryptocurrencies'](#)

[David Sacks explains why Trump mentioned XRP, SOL, ADA: 'People are reading into this a little bit too much'](#)

[U.S. Crypto Czar David Sacks Confirms No Plans to Sell Gold for Bitcoin for Strategic Reserve, Ensures Budget Neutrality](#)

[At crypto summit, Trump vows to sign stablecoin legislation before August and end crypto debanking](#)

[OCC gives green light for banks to custody digital assets](#)

[Brazil's Postal Service Seeks Blockchain, AI Solutions for Operations](#)

[White House Crypto Czar David Sacks Opposes Transaction Taxes for Filling US Bitcoin Reserve](#)

[Japanese Government Signs off on Crypto Brokerages, Stablecoin Reforms](#)

[Texas Senate passes Bitcoin reserve bill, New York targets memecoin rug pulls: Law Decoded](#)

[Trump Plans to Sign Executive Order Ending Biden-Era Crypto Debanking](#)

[Florida governorship candidate proposes state Bitcoin reserve amid inflation concerns](#)

[El Salvador Signs Crypto Regulation Agreement With Paraguay](#)

[ESM chief warns Trump's crypto policies pose risk to EU monetary sovereignty](#)

[SEC looking to abandon effort requiring crypto firms to register as exchanges](#)

[South Korean Democratic Party Teases Strategic Bitcoin Reserve Plans as Election Looms](#)

[South Korean Presidential Hopeful Han Calls for Bitcoin ETF Approval, Crypto Deregulation](#)

[El Salvador Acquires Additional 6 Bitcoins Despite IMF Deal to Limit BTC Purchases](#)

[ECB Targets October to Finish Digital Euro Preparation Phase](#)

[Pakistan to Explore Blockchain for Multibillion Dollar Remittances From Abroad: Adviser](#)

[Utah pivots away from state Bitcoin reserve in landmark crypto legislation](#)

[European lawmakers silent on US Bitcoin reserve amid digital euro push](#)

[Odds surge for crypto critic Mike Carney to win Canada election](#)

[Cayman Islands Now Requires Licensing for Crypto Custody and Trading Companies](#)

[Thailand regulator approves USDT, USDC stablecoins](#)

Surveys, Hacks, Other Misc

[Yescoin founder arrested in Shanghai following dispute with business partner, company says](#)

[Conic Finance shuts down more than a year after \\$3m exploits](#)

[Aide to Former Georgian PM Flees Country Amid Bitcoin Embezzlement Case](#)

[Sam Bankman-Fried Placed in Solitary After Unauthorized Tucker Carlson Interview: Report](#)

[David Sacks rejects conflict of interest allegations, calling them 'a lazy and stupid narrative'](#)

[South Korean Prosecutors Arrest Top Crypto Market Maker on Fresh ‘Scam Coin’ Wrap](#)

[California financial regulator warns of 7 new types of crypto, AI scams](#)

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