
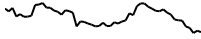
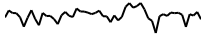

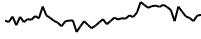
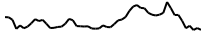

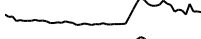




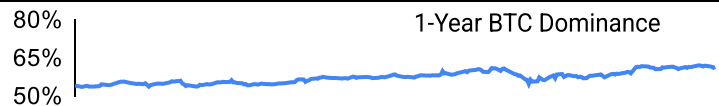
Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$84,109	-1%	4%	-12%	33,338	1,668,684	
2	Ethereum	ETH	\$1,972	-3%	6%	-26%	15,622	237,753	
3	Tether	USDT	\$1.00	0%	0%	0%	26,842	143,566	
4	XRP Ledger	XRP	\$2.43	-3%	8%	-5%	5,861	141,355	
5	BNB	BNB	\$626	2%	8%	-3%	1,648	90,822	
6	Solana	SOL	\$128	-3%	4%	-24%	3,277	65,164	
7	USD Coin	USDC	\$1.00	0%	0%	0%	12,167	59,132	
8	Cardano	ADA	\$0.72	-2%	2%	-5%	908	25,836	
9	Dogecoin	DOGE	\$0.17	-3%	2%	-33%	1,176	25,052	
10	TRON	TRX	\$0.23	2%	4%	-2%	815	22,184	

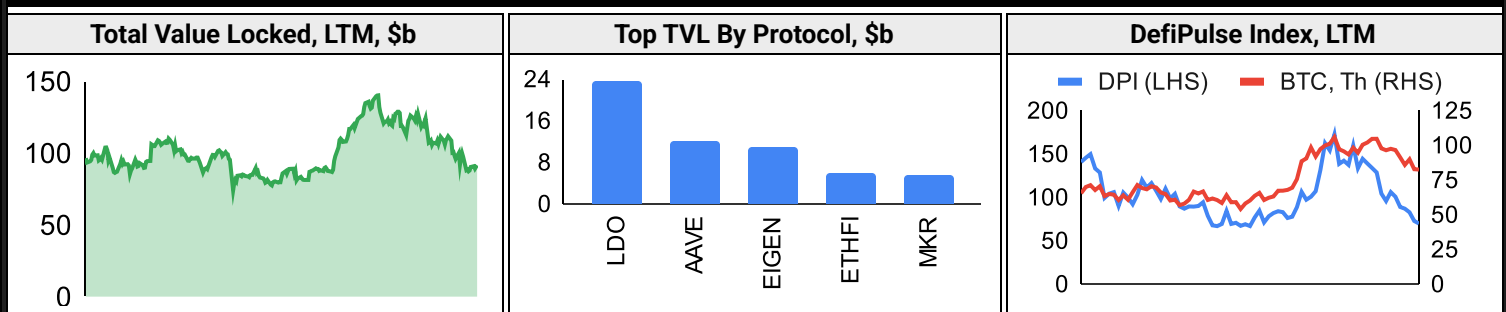
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
BONK	6%	TON	34%	MKR	12%	DEXE	109%	OM	856%
PEPE	4%	OKB	24%	TIA	11%	OM	73%	BGB	409%
XDC	3%	ATOM	21%	WBT	6%	GT	73%	XRP	297%
TRX	2%	UNI	15%	DEXE	6%	PI	42%	WBT	258%
PI	-4%	CRO	-2%	DOGE	-33%	STX	-65%	POL	-79%
DOT	-5%	TRUMP	-6%	TRUMP	-33%	BONK	-65%	IMX	-81%
HYPE	-5%	TIA	-8%	LBTC	-35%	ENA	-68%	FET	-81%
AVAX	-5%	LBTC	-12%	LDO	-42%	LBTC	-69%	STX	-81%

Category Performance

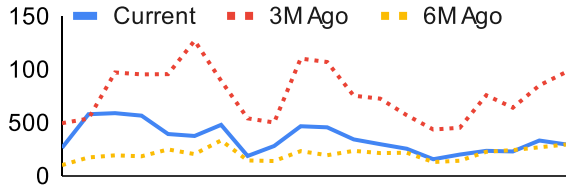
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
CEXs	6%	-7%	-10%	38%	17%	Tron	4%	-6%	-15%	9%	31%
Privacy	7%	-8%	-30%	-1%	-24%	Ethereum	12%	-16%	-46%	-7%	-46%
Currency	4%	-11%	-21%	64%	36%	BSC	10%	-17%	-42%	-35%	-57%
Lending	7%	-14%	-33%	-12%	-26%	Polygon	10%	-18%	-46%	-27%	-60%
IoT/Data/Comp.	14%	-16%	-48%	-31%	-62%	Avalanche	9%	-18%	-43%	-15%	-46%
Smart Contract	5%	-17%	-40%	-7%	-42%	Cosmos	5%	-18%	-47%	-36%	-68%
Other DeFi	6%	-17%	-1%	19%	-26%	Polkadot	8%	-20%	-46%	-33%	-65%
DEX	11%	-17%	-48%	-17%	-59%	Solana	7%	-26%	-49%	-29%	-62%
Scaling	7%	-20%	-50%	-32%	-69%						
Gaming/Entertai	5%	-21%	-50%	-30%	-68%						
Meme	9%	-23%	-46%	-7%	-41%						

DeFi

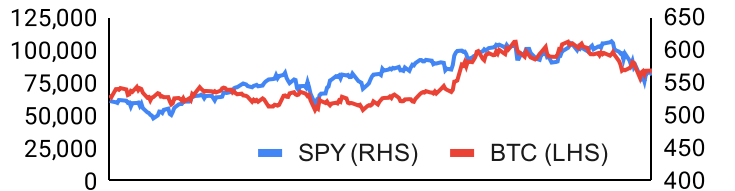


Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
Product	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Mkts	1d Vol
Spot	40	242.12	1530	n/a	Binance	64,871	20,310	2.0	4.0	Binance	1,856	19,006
Perpetuals	180	1,030	7,320	787	Bybit	24,786	12,216	2.0	5.5	Bybit	1,202	2,963
Futures	0	1	8	1	OKX	27,017	6,417	2.0	5.0	Coinbase	432	2,674
Options	0	0	2	n/a	Bitget	23,370	12,260	2.0	6.0	OKX	1,046	2,822

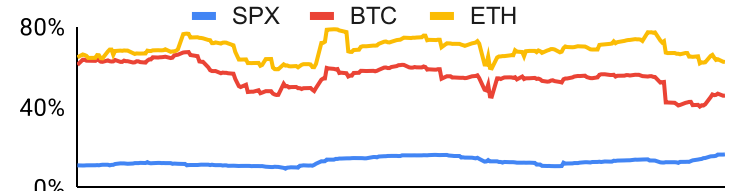
Daily Spot Volume, Top 100 Tokens Last 20d, \$b				Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
				USDT	69,217	EOS	169%	RETH	4%
				BTC	34,214	BONK	167%	RSETH	17%
				ETH	14,944	SUSDE	161%	STETH	29%
				USDC	12,102	GT	152%	ADA	40%
				XRP	5,977	OKB	150%	ENA	42%

Traditional Finance

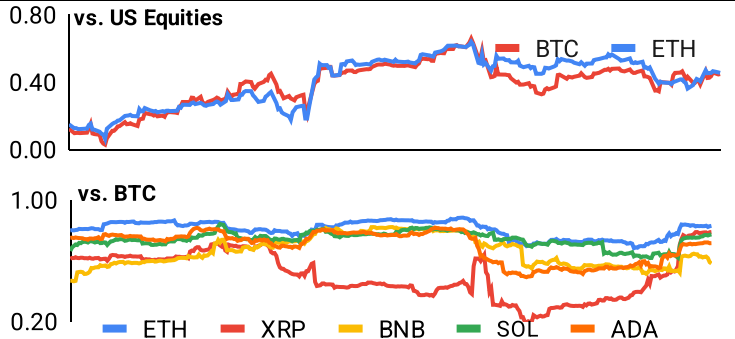
Global Equity Markets							SPY vs. BTC, LTM	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-1%	-2%	1%	1%	0%	-1%		
7D	1%	1%	3%	4%	4%	1%		
90D	-4%	-8%	-2%	23%	7%	11%		
365D	9%	8%	17%	27%	0%	13%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK		WTI	Gas	Gold	USD/EUR	USD/JPY
Last	4.23%	14.54%	4.72%	2.78%	1.50%	3.47%	Last	68.2	3.99	+0.03%	0.92	148.8
1d Chg	-0.03	-0.06	0.07	0.00	-0.02	-0.06	1d % Chg	1.9%	-6.0%	58.1%	0.5%	0.1%

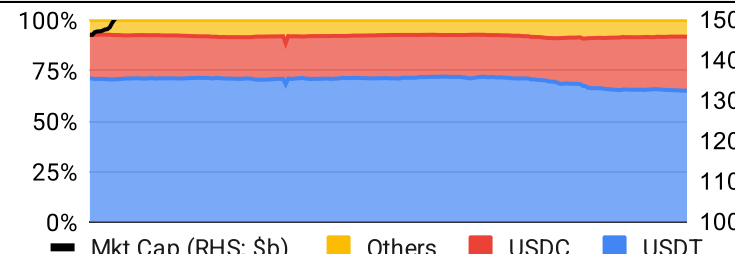
Volatility

Annualized Volatility							Rolling 3M Annualized Volatility, LTM			
	BTC	ETH	XRP	BNB	SOL	ADA				
30D	73%	104%	168%	63%	151%	286%				
90D	53%	77%	120%	56%	112%	179%				
180D	51%	72%	122%	54%	95%	149%				
365D	52%	69%	97%	53%	89%	115%				

Correlations

Intra-Crypto Correlations, LTM							Rolling 3M Correlations, LTM					
	BTC	ETH	XRP	BNB	SOL	ADA						
BTC												
ETH	0.81											
XRP	0.51	0.51										
BNB	0.67	0.67	0.39									
SOL	0.76	0.71	0.53	0.59								
ADA	0.63	0.65	0.69	0.49	0.65							

Stablecoins

Stablecoin Market Size and Volume, \$m					Stablecoin Dominance (LHS) & Market Cap \$b (RHS), LTM	
Ticker	Price	1d Vol	20d Avg Vol	Market Cap		
USDT	1.00	69,217	81,694	143,683		
USDC	1.00	12,102	10,073	59,148		
USDe	1.00	104	81	5,413		
DAI	1.00	195	133	5,365		
FDUSD				2,263		
USDO	1.00			976		

Ethereum Mainnet & Layer 2s

Mainnet & Layer 2 Transactions (m/day) and L2 TVL (\$m)					Transactions (m/day), Rolling 90-Day Average, LTM																													
Network	1d	30d Avg	TVL	Tech Type																														
Base	8.0	225.1		Optimistic Rollup	<table border="1"> <thead> <tr> <th colspan="6">Layer 2 Token Performance & Market Cap (\$b)</th> </tr> <tr> <th></th> <th>MNT</th> <th>ARB</th> <th>OP</th> <th>MOVE</th> <th>X</th> </tr> </thead> <tbody> <tr> <td>24h Return</td> <td>-2%</td> <td>-3%</td> <td>-4%</td> <td>-4%</td> <td>-4%</td> </tr> <tr> <td>Market Cap</td> <td>\$ 2.68</td> <td>\$ 1.72</td> <td>\$ 1.42</td> <td>\$ 1.13</td> <td>\$ 992.49</td> </tr> </tbody> </table>						Layer 2 Token Performance & Market Cap (\$b)							MNT	ARB	OP	MOVE	X	24h Return	-2%	-3%	-4%	-4%	-4%	Market Cap	\$ 2.68	\$ 1.72	\$ 1.42	\$ 1.13	\$ 992.49
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Taiko Alethia	2.1	78.6																																
Arbitrum One	2.3	63.9		Optimistic Rollup																														
World Chain	1.6	44.9																																
Soneium	1.5	42.3																																
Ethereum	1.2	37.0	-	mainnet																														
OP Mainnet	1.0	27.8		Optimistic Rollup																														
Abstract	0.5	24.3																																
Starknet	1.2	14.9		ZK Rollup																														
Blast	0.4	10.7		Optimistic Rollup																														

NFTs and DAOs

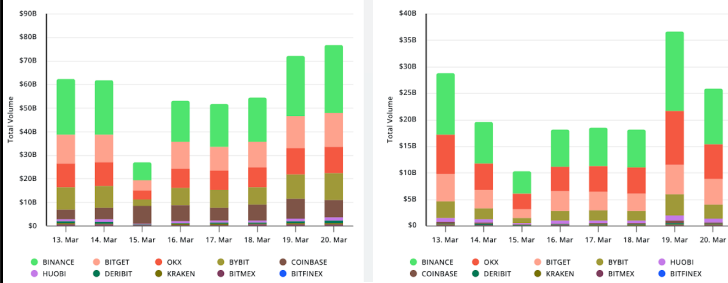
NFT Collection Stats (\$; Volume, MC in \$m)						DAO Treasury Amount (\$m) and Composition					
Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other
CryptoPunks	75,663	41%	-37%	61,654	757	Uniswap	2,660	0%	0%	100%	0%
Bored Ape Yacht C	25,121	54%	-53%	53,684	251	Mantle	2,649	1%	4%	90%	5%
Pudgy Penguins	19,314	56%	-62%	226,701	172	Optimism	1,743	0%	0%	100%	0%
Autoglyphs	236,716	33%	-42%	2,743	121	ENS	1,192	2%	5%	91%	1%
Mutant Ape Yacht	4,231	60%	-55%	27,920	83	Arbitrum	1,049	0%	1%	99%	0%
Chromie Squiggle	7,851	28%	-51%	1,997	79	Ethereum	484	0%	98%	0%	2%
The Band Bears	59,179	4%	140%	9,447	69	Golem	258	0%	85%	15%	0%
Fidenza by Tyler H	66,083	50%	-53%	1,412	66	Olympus	234	74%	0%	26%	0%
Milady Maker	6,601	53%	-53%	65,862	66	Gnosis	225	10%	5%	49%	36%
Mad Lads	6,056	64%	-28%	18,186	60	Lido	200	13%	35%	51%	0%

Crypto News

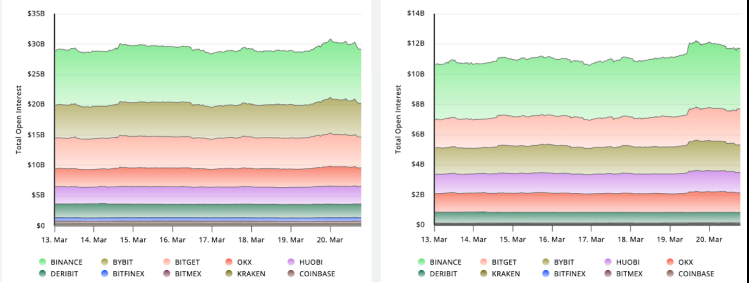
- [Cryptocurrency exchange Kraken to buy NinjaTrader for \\$1.5 billion - Reuters](#)
- [Pakistan Plans To Legalise Bitcoin And Crypto - Bitcoin Magazine](#)
- [Bakkt Ditches Custody Business, Names Co-CEO, Bets on Crypto - PYMNTS.com](#)
- [Telegram-focused TON Foundation says VCs buy over \\$400 million of Toncoin - The Block](#)
- [EigenLayer expands restaking links with Mantle and ZKsync - Blockworks](#)
- [Uranium Digital Raises \\$6.1M to Speed Debut of Crypto-Powered Spot Market - CoinDesk](#)
- [Uniswap Passes \\$165M Funding Plan After DAO Vote - CoinDesk](#)
- [Canary files for PENGU ETF - Cointelegraph](#)
- [Tether's US treasury holdings surpass Canada, Taiwan, ranks 7th globally - Cointelegraph](#)

Crypto Futures

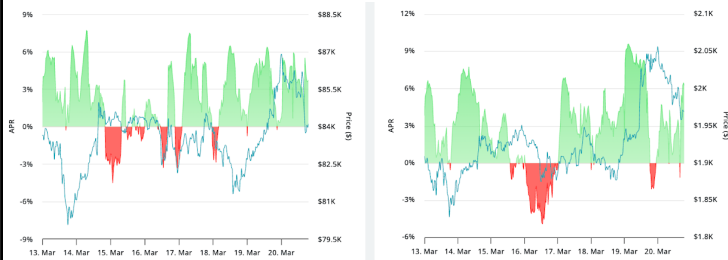
Futures Volume (BTC LHS ; ETH RHS), 1d



Futures Open Interest (BTC LHS ; ETH RHS)



OI Weighted Funding Rate (BTC LHS ; ETH RHS), 1d

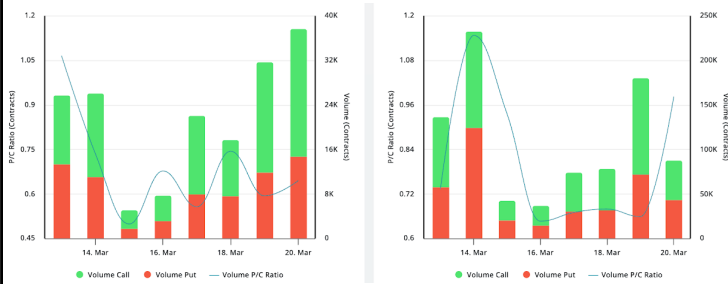


Liquidations (BTC LHS ; ETH RHS), 1d

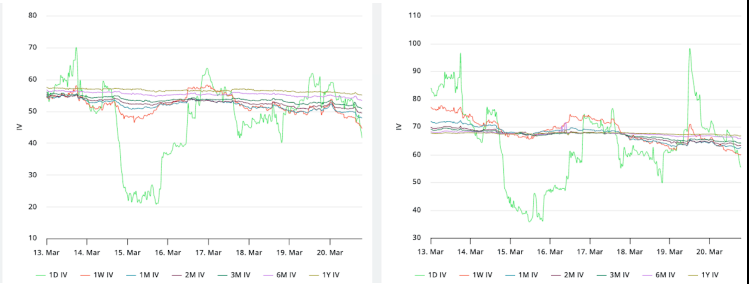


Crypto Options

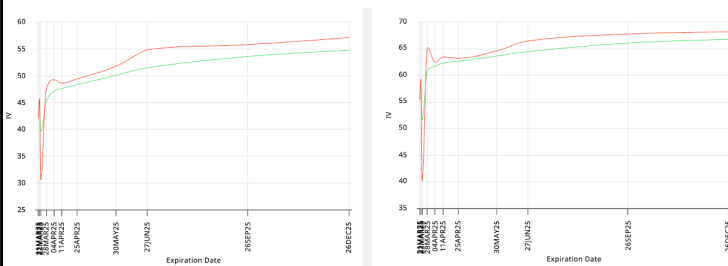
Options Volume & Put/Call Ratio (BTC LHS ; ETH RHS), 1d



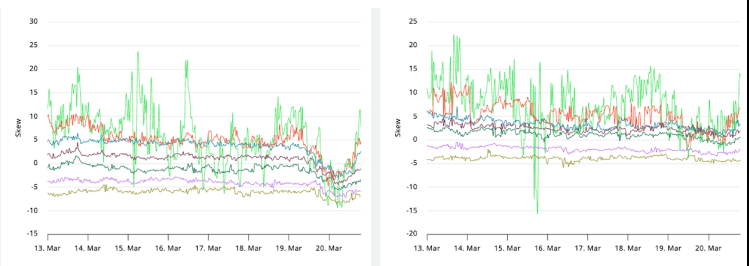
ATM Implied Volatility (BTC LHS ; ETH RHS)



ATM Implied Vol Term Structure (BTC LHS ; ETH RHS)



25 Delta Skew (BTC LHS ; ETH RHS)





March 20, 2025

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All options data is based on Deribit and derivatives graphics are from Laevidas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevidas
L2Beat	Google Finance	TradingView	Deribit	WorldCoinIndex
Cryptorank	Investing.com	NFT Price Floor	CryptoSlate	