
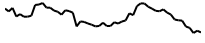

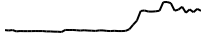
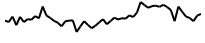
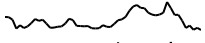

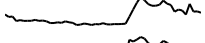

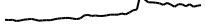


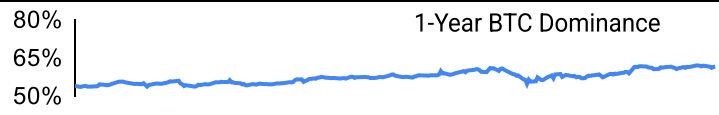
Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$83,933	0%	0%	-13%	21,556	1,662,329	
2	Ethereum	ETH	\$1,960	0%	2%	-28%	11,115	236,056	
3	Tether	USDT	\$1.00	0%	0%	0%	37,911	143,453	
4	XRP Ledger	XRP	\$2.39	-2%	1%	-13%	3,857	138,267	
5	BNB	BNB	\$634	2%	8%	-3%	957	92,370	
6	Solana	SOL	\$126	-2%	-6%	-26%	2,409	64,014	
7	USD Coin	USDC	\$1.00	0%	0%	0%	3,436	59,059	
8	Cardano	ADA	\$0.71	-2%	-5%	-9%	705	25,367	
9	Dogecoin	DOGE	\$0.17	-2%	-4%	-35%	840	24,639	
10	TRON	TRX	\$0.24	3%	6%	-3%	714	22,437	

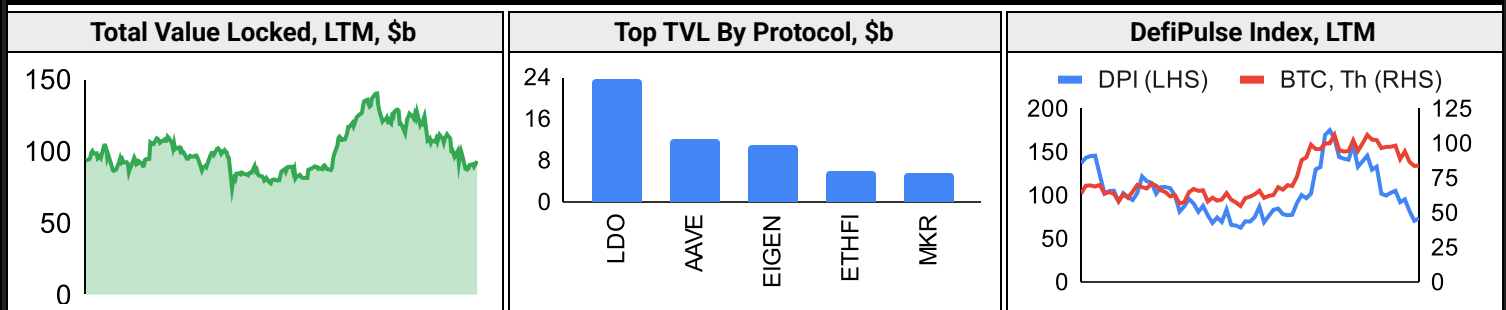
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
IP	8%	TON	22%	WBT	5%	DEXE	95%	OM	958%
XDC	4%	OKB	13%	TIA	5%	GT	73%	BGB	394%
LTC	3%	UNI	12%	OKB	5%	OM	71%	XRP	271%
TRX	3%	EOS	11%	MKR	3%	PI	37%	WBT	255%
ENA	-5%	CRO	-6%	DOGE	-35%	BONK	-62%	POL	-79%
OM	-5%	SOL	-6%	INJ	-36%	STX	-63%	FET	-80%
TAO	-5%	TIA	-6%	TAO	-42%	ENA	-64%	IMX	-81%
SUI	-5%	SEI	-8%	LDO	-43%	LBTC	-68%	STX	-81%

Category Performance

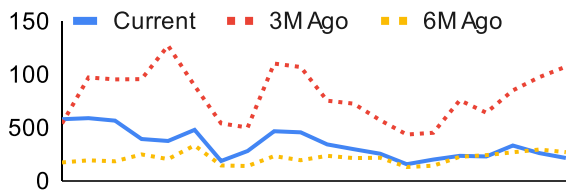
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
CEXs	1%	-8%	-9%	36%	17%	Tron	4%	-7%	-13%	12%	31%
Privacy	0%	-14%	-29%	-2%	-28%	Cosmos	1%	-15%	-44%	-34%	-67%
Currency	0%	-14%	-20%	64%	32%	Ethereum	5%	-19%	-44%	-8%	-48%
Lending	0%	-15%	-29%	-15%	-29%	BSC	6%	-20%	-39%	-33%	-57%
DEX	8%	-18%	-44%	-14%	-58%	Avalanche	3%	-21%	-41%	-15%	-47%
Smart Contract	0%	-19%	-38%	-6%	-43%	Polygon	1%	-21%	-44%	-27%	-60%
IoT/Data/Comp.	4%	-20%	-47%	-31%	-63%	Polkadot	1%	-24%	-45%	-32%	-64%
Other DeFi	2%	-20%	-9%	16%	-30%	Solana	0%	-27%	-47%	-27%	-62%
Scaling	1%	-23%	-48%	-32%	-69%						
Gaming/Entertai	-1%	-24%	-49%	-29%	-69%						
Meme	0%	-28%	-47%	-7%	-41%						

DeFi

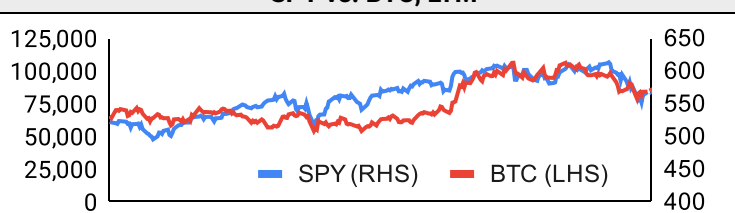


Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m			
Product	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Mkts	1d Vol
Spot	29	240.23	1530	n/a	Binance	46,658	20,231	2.0	4.0	Binance	1,860	14,305
Perpetuals	121	1,010	7,330	805	OKX	20,249	6,434	2.0	5.0	Bybit	1,202	2,210
Futures	0	1	8	1	Bybit	17,654	12,202	2.0	5.5	Coinbase	434	1,890
Options	0	0	2	n/a	Bitget	16,944	12,201	2.0	6.0	OKX	1,068	2,194

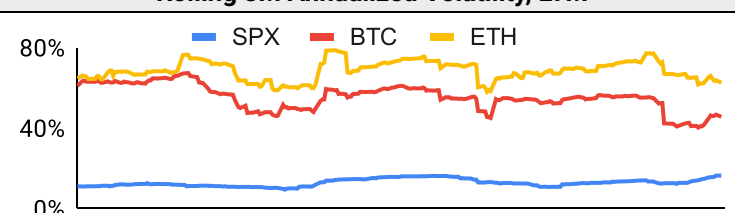
Daily Spot Volume, Top 100 Tokens Last 20d, \$b		Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
		USDT	51,512	SUSDE	176%	RSETH	4%
		BTC	22,051	MNT	159%	RETH	10%
		ETH	10,614	NEXO	124%	STETH	16%
		USDC	8,593	XDC	115%	ADA	31%
		FDUSD	4,717	EOS	99%	ONDO	33%

Traditional Finance

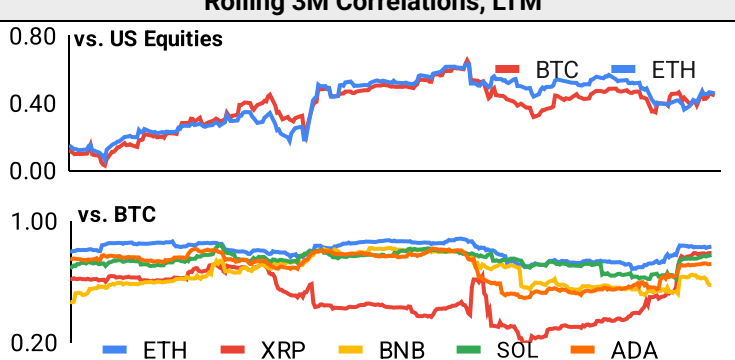
Global Equity Markets							SPY vs. BTC, LTM	
	US	USGrwth	UK	Germany	Japan	HK		
1D	0%	0%	1%	-2%	-1%	-2%		
7D	3%	2%	2%	2%	3%	-1%		
90D	-5%	-8%	-1%	20%	8%	9%		
365D	8%	8%	15%	22%	0%	12%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK		WTI	Gas	Gold	USD/EUR	USD/JPY
Last	4.23%	14.66%	4.75%	2.76%	1.50%	3.45%	Last	68.2	4.02	+0.08%	0.93	149.0
1d Chg	0.00	-0.06	0.10	-0.02	-0.03	-0.06	1d % Chg	0.2%	1.0%	57.1%	0.3%	0.1%

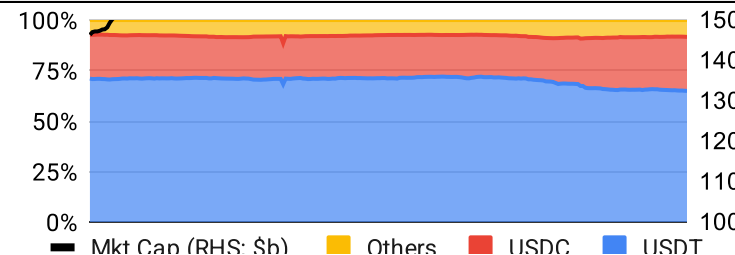
Volatility

Annualized Volatility							Rolling 3M Annualized Volatility, LTM			
	BTC	ETH	XRP	BNB	SOL	ADA				
30D	72%	103%	166%	63%	151%	286%				
90D	53%	77%	120%	56%	112%	179%				
180D	51%	72%	122%	54%	95%	149%				
365D	51%	69%	97%	54%	88%	115%				

Correlations

Intra-Crypto Correlations, LTM							Rolling 3M Correlations, LTM					
	BTC	ETH	XRP	BNB	SOL	ADA						
BTC												
ETH	0.81											
XRP	0.52	0.51										
BNB	0.67	0.67	0.38									
SOL	0.76	0.71	0.53	0.59								
ADA	0.63	0.65	0.69	0.49	0.65							

Stablecoins

Stablecoin Market Size and Volume, \$m					Stablecoin Dominance (LHS) & Market Cap \$b (RHS), LTM	
Ticker	Price	1d Vol	20d Avg Vol	Market Cap		
USDT	1.00	51,512	80,740	143,448		
USDC	1.00	8,593	10,146	59,058		
USDe	1.00	96	82	5,413		
DAI	1.00	118	131	5,365		
FDUSD				2,421		
USDO	1.00			956		

Ethereum Mainnet & Layer 2s

Mainnet & Layer 2 Transactions (m/day) and L2 TVL (\$m)					Transactions (m/day), Rolling 90-Day Average, LTM																													
Network	1d	30d Avg	TVL	Tech Type																														
Base	8.3	226.4		Optimistic Rollup	<table border="1"> <thead> <tr> <th colspan="6">Layer 2 Token Performance & Market Cap (\$b)</th> </tr> <tr> <th></th> <th>MNT</th> <th>ARB</th> <th>OP</th> <th>MOVE</th> <th>X</th> </tr> </thead> <tbody> <tr> <td>24h Return</td> <td>-2%</td> <td>-3%</td> <td>-3%</td> <td>-5%</td> <td>-5%</td> </tr> <tr> <td>Market Cap</td> <td>\$ 2.62</td> <td>\$ 1.67</td> <td>\$ 1.38</td> <td>\$ 1.09</td> <td>\$ 947.24</td> </tr> </tbody> </table>						Layer 2 Token Performance & Market Cap (\$b)							MNT	ARB	OP	MOVE	X	24h Return	-2%	-3%	-3%	-5%	-5%	Market Cap	\$ 2.62	\$ 1.67	\$ 1.38	\$ 1.09	\$ 947.24
Layer 2 Token Performance & Market Cap (\$b)																																		
	MNT	ARB	OP	MOVE							X																							
24h Return	-2%	-3%	-3%	-5%							-5%																							
Market Cap	\$ 2.62	\$ 1.67	\$ 1.38	\$ 1.09							\$ 947.24																							
Taiko Alethia	2.6	78.4		Optimistic Rollup																														
Arbitrum One	1.7	63.7																																
World Chain	1.6	45.0		mainnet																														
Soneium	1.6	42.3																																
Ethereum	1.2	36.9	-																															
OP Mainnet	0.8	27.7		Optimistic Rollup																														
Abstract	0.5	23.4		ZK Rollup																														
Starknet	0.8	15.5																																
Blast	0.4	10.8																																

NFTs and DAOs

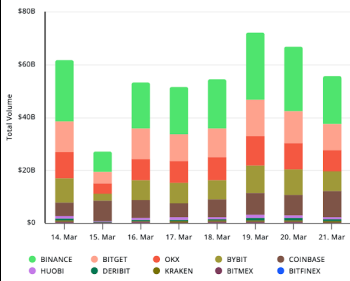
NFT Collection Stats (\$; Volume, MC in \$m)						DAO Treasury Amount (\$m) and Composition					
Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other
CryptoPunks	75,025	41%	-41%	61,365	750	Mantle	2,612	1%	4%	90%	5%
Bored Ape Yacht C	24,781	54%	-58%	52,561	248	Uniswap	2,508	0%	0%	100%	0%
Pudgy Penguins	18,898	56%	-69%	220,243	168	Optimism	1,651	0%	0%	100%	0%
Autoglyphs	234,333	33%	-45%	2,743	120	ENS	1,164	2%	5%	91%	1%
Mutant Ape Yacht	4,197	60%	-58%	27,307	82	Arbitrum	1,018	0%	1%	99%	0%
Chromie Squiggle	7,772	28%	-54%	1,978	78	Ethereum	487	0%	98%	0%	2%
The Band Bears	58,583	4%	153%	9,423	68	Golem	257	0%	85%	15%	0%
Milady Maker	6,699	53%	-56%	65,249	67	Olympus	237	73%	0%	26%	0%
Fidenza by Tyler H	65,418	50%	-56%	1,412	65	Gnosis	222	11%	5%	48%	36%
Mad Lads	6,275	64%	-27%	17,823	63	AAVE	198	28%	4%	55%	12%

Crypto News

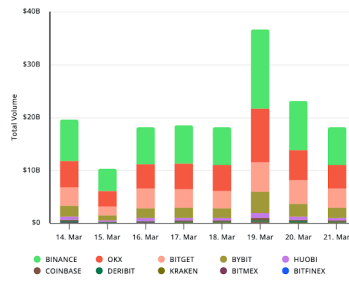
- [MicroStrategy raises \\$711 million to buy more Bitcoin - TheStreet](#)
- [Trump Tells Digital Asset Summit Attendees US Will 'Dominate Crypto' - PYMNTS.com](#)
- [Australia plans crypto regulations targeting custody, stablecoin issuance - Ledger Insights](#)
- [Metaplanet, Japan's Biggest Corporate Bitcoin Holder, Adds Eric Trump as Advisor - CoinDesk](#)
- [Polymarket is 90% Accurate in Predicting World Events: Research - CoinDesk](#)
- [U.S. Bank Agency Cuts 'Reputational Risk' From Exams After Crypto Sector Cites Issues - CoinDesk](#)
- [SEC Chair Nominee Paul Atkins to Face Senate Panel Next Week - CoinDesk](#)
- [Proof-of-Work Crypto Mining Doesn't Trigger Securities Laws, SEC Says - CoinDesk](#)
- [Nasdaq Shift To Round-The-Clock Stock Trading Partly Due to Crypto, Says Exchange Executive - CoinDesk](#)

Crypto Futures

Futures Volume (BTC LHS ; ETH RHS), 1d



Futures Open Interest (BTC LHS ; ETH RHS)



OI Weighted Funding Rate (BTC LHS ; ETH RHS), 1d

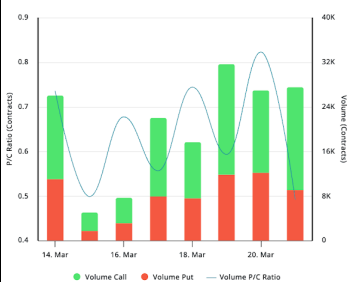


Liquidations (BTC LHS ; ETH RHS), 1d

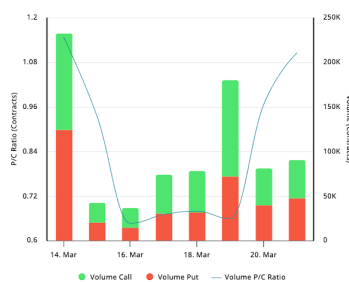


Crypto Options

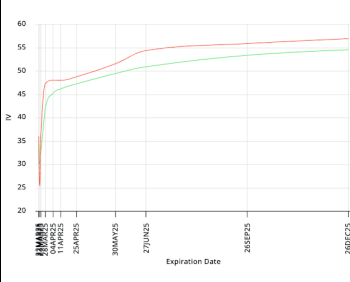
Options Volume & Put/Call Ratio (BTC LHS ; ETH RHS), 1d



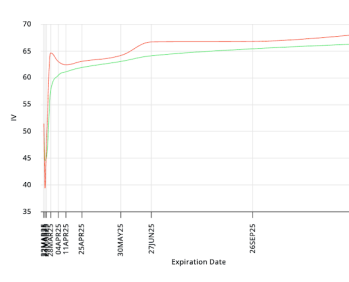
ATM Implied Volatility (BTC LHS ; ETH RHS)



ATM Implied Vol Term Structure (BTC LHS ; ETH RHS)



25 Delta Skew (BTC LHS ; ETH RHS)





March 21, 2025

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Notes & Sources

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CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevidas
L2Beat	Google Finance	TradingView	Deribit	WorldCoinIndex
Cryptorank	Investing.com	NFT Price Floor	CryptoSlate	