



---

# Weekly News Recap

---

**Subscribe to receive more GSR content**

---

## Top Stories of The Week

### **Crypto Markets Soar After Trump Pauses Tariffs**

The Defiant

Crypto markets rallied sharply after President Trump announced a 90-day pause on trade tariffs, easing recent global market tensions. Bitcoin rose nearly 7% to around \$82,500, Ethereum jumped 12%, and Solana climbed 13%. However, analysts caution that ongoing tariff uncertainty and upcoming macroeconomic data releases may continue to fuel market volatility.

### **Atkins Confirmed by U.S. Senate to Take Over SEC Formerly Run by Gensler**

CoinDesk: Bitcoin, Ethereum, Crypto News and Price Data

The U.S. Senate has confirmed Paul Atkins as the new chairman of the Securities and Exchange Commission (SEC), succeeding Gary Gensler. Atkins is widely viewed as supportive of crypto-friendly policies and will oversee the implementation of regulatory shifts recently initiated by interim chair Mark Uyeda.

### **SEC Staff to Reassess Biden-Era Crypto Guidance Amid Regulatory Shakeup**

CoinDesk

The SEC is reviewing past crypto guidance to align with current priorities, including documents on Bitcoin futures and digital asset 'investment contracts'. This initiative, led by acting chairman Mark Uyeda, aims to clarify regulatory frameworks and ease pressure on the digital assets sector, following Executive Order 14192 on deregulation.

## Ripple Buying Prime Brokerage Hidden Road for \$1.25 Billion

Decrypt

Ripple has acquired crypto-focused prime brokerage Hidden Road for \$1.25 billion, one of the industry's largest-ever transactions, aiming to expand services to institutional clients and integrate Ripple's stablecoin (RLUSD) into Hidden Road's offerings. CEO Brad Garlinghouse emphasized this acquisition coincides with a favorable regulatory environment and increased institutional investor interest in digital assets.

## SEC Approves Listing, Trading of Options on ETH ETFs

News

The SEC has approved options trading on several Ethereum spot ETFs, including products from BlackRock, Bitwise, and Grayscale, providing investors with new tools to hedge or gain exposure to Ethereum markets. The decision followed earlier approvals for Bitcoin ETF options. Industry analysts expect this to prompt further development of specialized Ethereum investment products, such as covered call and buffer ETFs.

---

### Bitcoin

[StarkWare researchers propose smart contracts for Bitcoin with ColliderVM](#)

[Rootstock Labs Prepares to Release SDKs for Bitcoin L2s Using BitVMX](#)

---

### Ethereum

[Can Ethereum Be Truly Private? Developers Push for Encrypted Mempool, Default Privacy](#)

---

### Altcoins

[Ripple and SEC file joint request to suspend appeals to pursue 'negotiated resolution'](#)

[WalletConnect to Launch Token on April 15](#)

[Nova Labs announces SEC settlement](#)

[Solana developers launch new 'Confidential Balances' token extensions to improve onchain privacy](#)

[Top-20 RWA Protocol Centrifuge Partners with Wormhole to Launch Multichain Tokenization Platform](#)

[RedStone rolls out new 'Bolt' oracle on monolithic Ethereum scaling solution MegaETH](#)

[Apollo Global invests in tokenized real-world assets firm Plume Network](#)

[Vaulta \(ex-EOS Network\) and Virgo Launch Cross-Border Payments Solution](#)

[EigenLayer to Enable Mainnet Slashing on April 17](#)

[Aave DAO greenlights \\$1 million weekly token buyback amid market decline](#)

[Layer 1 Blockchain MANTRA Launches \\$108M Fund to Foster RWA Adoption](#)

---

## Stablecoins

[Tether eyes new US-based stablecoin for institutions as regulation advances](#)

---

## Crypto Ecosystem

[Trump's World Liberty Financial Denies Selling Off Ethereum Stash](#)

[ShareRing to Trial Blockchain ID in Australian Government Age Verification Push](#)

[Cosmos launches Eureka to connect Ethereum and IBC networks](#)

[Babylon, Which Has Over \\$4B BTC Locked, Launches Layer 1 'Genesis' to Advance Its BTC Yield Platform](#)

[Stablecoin infrastructure platform M<sup>0</sup> expands to Solana](#)

[Galaxy Digital gains SEC approval for Delaware move; Nasdaq listing expected in May](#)

[Memecoin launchpad Pump.fun reopens livestreaming to 5% of users with stricter moderation rules](#)

---

## NFTs / Gaming / Metaverse

[Kevin Rose's Digg Reboot Comes With Crypto Tools, Wallet Plans](#)

['Eve Frontier' Game Trial Will Open 'Eve Online' Ethereum Spinoff to All](#)

[Quantum Cats NFT floor price plunges 54% post-Taproot Wizards mint](#)

[NFT Marketplace Magic Eden Buys Trading App Slingshot](#)

[Immutable Will Combine Its Ethereum Gaming Networks Into One](#)

[NHL, MLS Licensee Sweet Launches Sports Games With TON Token Rewards](#)

[Exclusive: Sequence sunsets Horizon Blockchain Games in rebrand](#)

[GOAT Network Partners with Rarible to Launch New NFT Marketplace](#)

[Ethereum Gaming Network ZKcandy Launches With 'Pepe Kingdom' and More](#)

[Aavegotchi NFT gaming community votes to migrate to Base, sunset Polygon deployment](#)

---

## Exchanges

[HashKey receives Hong Kong approval to offer crypto staking services](#)

[Bitpanda secures third MiCA license in home jurisdiction of Austria](#)

[Standard Chartered and OKX pilot crypto, tokenized fund collaterals](#)

[Kraken taps Mastercard to launch crypto debit cards in Europe, UK](#)

---

## Investment Mgmt

[Node Capital launches liquid token fund as ‘bear market is the best time to invest’](#)

[Crypto Competitors Grayscale and Osprey Settle Two-Year Tussle Over Bitcoin ETFs](#)

[Grayscale appoints former BlockTower executive Diana Zhang as COO](#)

[Dogecoin ETF Race Joined by 21Shares](#)

[First-ever XRP ETF to launch in US Tuesday; spot ETF still pending](#)

[BlackRock Taps Anchorage Digital as Bitcoin, Ethereum ETF Custodian](#)

[CoinShares Head of Asset Management Frank Spiteri Has Left the Company; Sources](#)

[Defiance ETFs plans fund that shorts two leveraged Strategy ETFs, aiming to profit from volatility decay](#)

---

## Capital Raises

[Wunder.Social Raises \\$50M Ahead of Token Offer to Build Bot-Free Social Media](#)

[Winklevoss-Backed Startup Octane Raises Millions to Fight Blockchain Hacks with AI](#)

[Lyzi Raises \\$1.4M to Expand Tezos-Based Crypto Payments Service for Retail](#)

[Cap Raises \\$11M for Stablecoin Engine as Industry Heats Up](#)

[Codex, the startup behind an enterprise-focused blockchain for stablecoins, raises \\$15.8 million in Dragonfly-led seed round](#)

[Crypto-to-Fiat App P2P.me Raises \\$2M from Multicoins and Coinbase Ventures](#)

---

## Trad Fi / Tech

[Block Agrees to \\$40M Settlement With New York Over Faulty Money-Laundering Controls](#)

[‘All of them will pull’: Experts warn Trump’s tariffs will likely derail crypto IPO plans](#)

---

## Regulatory / Countries

[New Hampshire House Passes State Bitcoin Reserve Bill](#)

[New York AG warns Congress of non-US stablecoin issuers like Tether amid legislation talks](#)

[New SEC Staff Statement Urges Detailed Crypto Token Disclosures](#)

[President Trump Signs Resolution Erasing IRS Crypto Rule Targeting DeFi](#)

[U.S. SEC's Crypto Trading Roundtable Delves Into Easing Path for Platforms](#)

[South Korean banks call for relaxed crypto partnership rules: report](#)

[Trump's Treasury Secretary Bessent vows to address regulatory roadblocks to blockchain and stablecoin growth](#)

[U.S. House Hearing Marks Progress Toward Crypto Market-Structure Bill](#)

[FDIC working on new crypto guidelines, eyes public blockchain use by banks](#)

[Coinbase, Uniswap Join SEC for First Crypto Trading Roundtable](#)

[BoE's Andrew Bailey Nominated to Lead G20-Crypto Supervisor FSB](#)

[DOJ Axes Crypto Unit as Trump's Regulatory Pullback Continues](#)

[SEC declares 'covered' stablecoins like USDT and USDC are not securities, no registration needed for minting or redeeming](#)

[Hong Kong allows crypto staking for licensed platforms, ETFs as global competition heats up](#)

[South Korea's National Pension Service Eyes Blockchain for \\$890B Fund's Transactions](#)

[Former Binance CEO CZ joins Pakistan Crypto Council as advisor](#)

[\*\*Subscribe\*\*](#)

## Disclosures

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material. GSR is not authorised or regulated in the UK by the Financial Conduct Authority. The protections provided by the UK regulatory system will not be available to you. Specifically, information provided herein is intended for institutional persons only and is not suitable for retail persons in the United Kingdom, and no solicitation or recommendation is being made to you in regards to any products or services.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which

may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR